

WELLINGTON LUXEMBOURG SARL
33, Avenue de la Liberté, L-1931 Luxembourg

T +352 28 48 27 001 | F +352 28 48 27 099

www.wellington.com

WELLINGTON
MANAGEMENT®

Wellington Luxembourg S.à r.l
Société à responsabilité limitée
Registered Office: 33, avenue de la Liberté
L-1931 Luxembourg
R.C.S. Luxembourg B. 37.861
(the “Management Company”)

Notice to the Unitholders of Wellington Management Funds (Luxembourg) (the “Fund”)

01 February 2021

Dear Unitholder,

The board of managers of the Management Company (the “**Board**”) is writing to advise you of a number of changes and clarifications that are being made to the Fund’s prospectus dated 9 October 2020 (the “**Prospectus**”).

Capitalised terms not defined herein have the same as described to them in the Prospectus.

Along with other minor amendments, the updates, which have been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) include the following:

Changes to the investment policies and objectives of the sub-funds

It is proposed to update the investment objectives and policies of all the sub-funds disclosed in the Prospectus to include (where appropriate) more detail on how the relevant sub-fund is making use of benchmarks, how each is being managed, and also to describe in more detail the significance of the index referred to in the relevant supplement.

In addition to the broader changes discussed above, more extensive clarification changes are proposed to be made to Wellington Opportunistic Emerging Market Debt II Fund and Wellington Global Quality Growth Fund to provide further details on the investment process applied to each sub-fund.

The investment objective of the Wellington Asian Opportunities Fund has been updated to reflect that this Fund may invest in other securities, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents.

For the avoidance of doubt, the revised disclosures do not reflect any practical changes to the way the sub-funds are currently managed or a material change to the investment policies of the sub-funds, except where specifically disclosed in this notice.

Exclusions

In addition to the cluster munitions screening, the Prospectus will be updated to reflect that further screens may be implemented in respect of certain sub-funds, which will be outlined in the supplement for the relevant sub-fund and a full list of screens will be made available at <https://sites.wellington.com/KIIDS/>.

Further to this update the Wellington Emerging Markets Research Equity Fund, the Wellington US Research Equity Fund and the Wellington Global Research Equity Fund supplements will be updated to reflect that these Funds will not invest directly in the securities of any issuer identified as being principally engaged in the manufacture of tobacco products, thermal coal (mining and power generation), or the manufacture of controversial weapons.

Investments limits via China Stock Connect

The supplements in respect of each of the following sub-funds will be updated to remove the limit on investment via Stock Connect in China A-Shares due to the increasing prevalence of Chinese equities in major emerging market indices via China Stock Connect and the subsequent increase in index allocations to China A Shares:

-
-
1. Wellington Asian Opportunities Fund
 2. Wellington Emerging Markets Research Equity Fund
 3. Wellington Global Health Care Long-Short Fund
 4. Wellington Global Innovation Fund
 5. Wellington Global Opportunities Equity Fund
 6. Wellington Global Quality Growth Fund

Please be informed that, subject to regulatory approval, the above mentioned changes in the revised Prospectus will become effective on or around 1 March 2021, i.e., one month after the date of this notice. During such period, unitholders may redeem their units free of charge should they disagree with the proposed change.

Should you wish to receive any further information or have questions regarding the above amendment, please do not hesitate to contact your Wellington Relationship Manager.

The revised Prospectus will be made available to Unitholders at the following websites: www.wellingtonfunds.com and www.fefundinfo.com on or around 1 March 2021. Please speak to your Relationship Manager for any further information.

For the Board of Managers of the Management Company