

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

12 March 2021

Dear Shareholder,

STANDARD LIFE INVESTMENTS GLOBAL SICAV

We are writing to inform you of the changes that the Board of Directors of Standard Life Investments Global SICAV (the “**Company**”) proposes to make to the Company and its sub-funds as at 12 April 2021 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

1. Renaming of the Company

As part of the ongoing rebranding of the Aberdeen Standard Investments business and following the extraordinary general meeting of the shareholders held on 9 February 2021 for the approval of the amendment to the Company’s articles of incorporation, the Company’s prospectus will be updated to reflect the renaming of the Company to Aberdeen Standard SICAV II from the Effective Date.

2. Change of Sub-Fund Names

In addition to the change of the name of the Company, the following sub-funds of the Company will be renamed in accordance with the table below from the Effective Date:

Current Name	Proposed Name
Standard Life Investments Global SICAV European Corporate Bond Sustainable and Responsible Investment Fund	Aberdeen Standard SICAV II - Euro Corporate Bond Sustainable and Responsible Investment Fund
Standard Life Investments Global SICAV European Equities Fund	Aberdeen Standard SICAV II – (SLI) European Equities Fund
Standard Life Investments Global SICAV Japanese Equities Fund	Aberdeen Standard SICAV II – (SLI) Japanese Equities Fund
Standard Life Investments Global SICAV Emerging Market Debt Fund	Aberdeen Standard SICAV II - Emerging Market Government Bond Fund

Standard Life Investments Global SICAV

2-4 rue Eugène Ruppert, L-2453 Luxembourg
 Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com
 Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B78797.

Standard Life Investments Global SICAV Global Bond Fund	Aberdeen Standard SICAV II – (SLI) Global Government Bond Fund
Standard Life Investments Global SICAV European Corporate Bond Fund	Aberdeen Standard SICAV II - Euro Corporate Bond Fund
Standard Life Investments Global SICAV China Equities Fund	Aberdeen Standard SICAV II – (SLI) China Equities Fund
Standard Life Investments Global SICAV Global Inflation-Linked Bond Fund	Aberdeen Standard SICAV II - Global Inflation-Linked Government Bond Fund
Standard Life Investments Global SICAV Emerging Market Local Currency Debt Fund	Aberdeen Standard SICAV II – (SLI) Emerging Market Local Currency Debt Fund
Standard Life Investments Global SICAV European Equity Unconstrained Fund	Aberdeen Standard SICAV II - European Focused Equity Fund

For the avoidance of doubt, these changes have been made for consistency purposes in the naming convention and to aid in differentiation between our other fund ranges and it does not affect the way in which the sub-funds are being managed.

3. Change to the investment policy and management fees of the sub-fund Standard Life Investments Global SICAV European Equity Unconstrained Fund (the "Sub-Fund")

a) From the Effective Date, the investment policy of the Sub-Fund will change to reflect a reshaped portfolio with a view to offering a more concentrated portfolio. Therefore, the following wording will be added to the investment policy:

“The Sub-fund takes a focused investment approach to deliver an all-capitalisation concentrated portfolio of the highest conviction ideas of the investment team.”

The change will result in the Sub-Fund having a more concentrated investment approach with less securities held within the portfolio. Although this will have a practical implication on the selection and management of securities in the portfolio, it does not materially change the investment strategy of the Sub-Fund.

Please note such a change will result in an increase in the concentration risk of the Sub-Fund, however, there will be no material change to the overall risk profile of the Sub-Fund or its Synthetic Risk and Reward Indicator (“SRRI”) as a result.

The Board of Directors of the Company considers that the change is in the best interests of the Shareholders in the Sub-Fund by giving fuller access to the investment team’s revised approach to managing highest conviction investment ideas and will help the Sub-Fund to meet its investment objective.

The costs of implementing such a change will ultimately be borne by the Aberdeen Standard Investments group, with the exception of any realisation and transactions costs which are estimated to be around 0.05% of the net asset value of the Sub-Fund.

In the same view, the Sub-Fund will therefore also be renamed as Aberdeen Standard SICAV II - European Focused Equity Fund, as noted above, to better reflect the focused strategy that the Sub-Fund will follow.

b) The provisions relating to the benchmark used by the Sub-Fund have been clarified as follows :

“The Sub-fund is actively managed. ~~It will not be restricted by index weightings, sector constraints or company size. However, the~~ The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. In order to achieve its aim, the Sub-fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. Due to the active nature of the management process, the Sub-fund’s performance profile may deviate significantly from that of the benchmark over the longer term.”

c) The Annual Management Charge of the share classes of the Sub-Fund will also be reduced as follows from 01 April 2021:

Share class	Current AMC	New AMC
Class A	1.80%	1.30%
Class B	0.95%	0.75%
Class D	0.90%	0.75%

4. Change of sub-investment manager and appointment of investment advisor of the sub-fund Standard Life Investments Global SICAV Japanese Equities Fund (the “Sub-Fund”)

a) From the Effective Date, Aberdeen Standard Investments (Japan) Limited (“**ASIJ**”) will replace Sumitomo Mitsui Trust Asset Management Co., Ltd., (“**Sumitomo**”) as Sub-Investment Manager of the Sub-Fund.

A new sub-investment management agreement will be entered into between the Investment Manager of the Company and ASIJ, under which ASIJ will carry out the same duties and responsibilities that are currently carried out by Sumitomo and there will be no material changes to such duties and responsibilities.

ASIJ is an entity within the Standard Life Aberdeen plc group and is authorised and regulated by the Japanese Financial Services Agency.

b) From the Effective Date, Aberdeen Standard Investments (Asia) Limited will be appointed as non-discretionary Investment Advisor of the Sub-Fund in relation to the Asian assets of the Sub-Fund only.

The costs of implementing such changes will ultimately be borne by the Management Company, with the exception of the realisation and transactions costs which are estimated to be around 0.04% of the net asset value of the Sub-Fund resulting from ASIJ realigning the portfolio of the Sub-fund in line with their investment approach which focuses on long term quality.

5. Change of appointment of the sub-investment manager of the sub-funds Standard Life Investments Global SICAV Emerging Market Debt Fund and Standard Life Investments Global SICAV Global High Yield Bond Fund (the “Sub-Funds”)

With effect from 1 January 2019, the appointment of Standard Life Investments (USA) Limited as Sub-Investment manager of the Sub-Funds was terminated.

As a result of rationalisation within the Group, with effect from 1 January 2019, Aberdeen Standard Investments Inc. (“**ASI Inc**”) replaced Standard Life Investments (USA) Limited as Sub-Investment Manager of the sub-fund Standard Life Investments Global SICAV Global High Yield Bond Fund. ASI Inc is an entity within the Group and is authorised by the Securities and Exchange Commission of the United States of America.

There has been no material change in the operation and/or manner in which the Sub-Funds are being managed or a change in the fee level or cost in managing the Sub-Funds.

6. Change of Canadian Sub-Distributor

With effect from 1 January 2019, Aberdeen Standard Investments Luxembourg S.A. replaced Standard Life Investments (USA) Limited as Canadian Sub-Distributor of the Company.

7. Clarification to the “Personal Data, Processing and Disclosing of Data” section

The paragraph “Disclosure of Data” as contained in the section “Personal Data, Processing and Disclosing of Data” has been clarified as follows:

“Disclosure of Data

The Company and the Management Company may delegate the processing of Personal Data or other information provided by investors at the time of their subscription and at any other time during the contractual relationship (together the “Data”) to one or several entities. For the time being, Standard Life Investments Limited has been appointed as the Company's distributor, The Bank of New York Mellon SA/NV, Luxembourg Branch has been appointed as the Company's Depository and Central Administration. These entities have also been authorised by the Company and the Management Company to sub-delegate the processing of ~~Personal~~ Data to other companies of their respective group. ~~Personal~~ Data will hence be processed by these companies, as well as by any other parties (such as the external processing centres, dispatch or payment agents), which intervene in the process of the business relationship between the investor/Shareholder and the Company (the “**Data Processors**”). The Data Processors may be located in the European Union and outside the European Union (including the US, Japan, India and Singapore). The Company and the Management Company will ensure that transfers of Personal Data outside of the European Union is always done so securely and in compliance with the GDPR requirements.

In the case of processing by a sub-processor, such as one or several of the Data Processors' agents or delegates, administrative support providers and processors who may or may not be part of the Standard Life Aberdeen group or The Bank of New York Mellon group, the Data Processors shall ensure that the sub-processor's processing is carried out under a written contract imposing on the sub-processor the same obligations as are imposed on the Data Processors under this Prospectus and shall ensure that the sub-processor performs and observes those obligations.

In order to fulfil the performance of the contract, the investors and the Shareholders hereby expressly agree to the processing of his/her/their Personal Data and the disclosure and transfer of his/her/their Personal Data to the Data Processors for the purposes mentioned under section “Processing of Personal Data” above.

The Company and the Management Company undertake not to transfer the ~~Personal~~ Data to any third parties other than the Data Processor. The Company and the Management Company may however disclose and transfer ~~Personal~~ Data to courts and/or legal regulatory, tax and Government Authorities in various jurisdictions (including jurisdictions located outside of the EU such as the United States of America) (“**Authorities**”) pursuant to Luxembourg laws or regulations or foreign laws and regulations relating to any matter in connection with the services subscribed by the investors and the Shareholders, including without limitation tax compliances such as, but not limited to, information provided to the US Authorities as a result of the Foreign Account Tax Compliance Act (“FATCA”) and information provided to foreign tax authorities as a result of the CRS Law.

By subscribing to the Shares, each investor or Shareholder consents to such processing of ~~its Personal~~ Data (including for the avoidance of doubt, the disclosure and transfer of ~~its Personal~~ Data to the Data Processors and the Authorities). Such consent is formalized in the Subscription Form.”

Rights of Shareholders

Shareholders affected by the change mentioned under item 3 a) of this letter who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 29 March 2021.

Prospectus

The changes detailed in this letter will be reflected in a new prospectus to be dated 12 April 2021. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.


If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe and rest of the World +352 24 525 716

Asia +65 6372 6930

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully



Gary Marshall, Director

For and on behalf of
the Board of Directors – Standard Life Investments Global SICAV