



Global Evolution Funds
Société d'Investissement à Capital Variable de droit luxembourgeois
Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg
R.C.S. Luxembourg No. B 157.442
(the "Fund")

**NOTICE TO THE SHAREHOLDERS OF:
GLOBAL EVOLUTION FUNDS –FRONTIER MARKETS**

SOFT CLOSURE UPDATE

All capitalized terms not otherwise defined herein shall have the meaning ascribed to same in the Prospectus.

Luxembourg, February 2019

Dear Shareholder,

The Board of Directors has decided to reconsider its position with regards to the approval of Subscription and Conversion orders from existing Shareholders.

Please be informed that, as from 8 February 2019 after 12pm (CET), all Subscription and Conversion orders of EUR 300,000 (three hundred thousand euro) or under this amount and coming from existing Shareholders will not be subject to a pre-approval from the Board of Directors.

Any Subscription and Conversion orders amount exceeding EUR 300,000 (three hundred thousand euro) will remain subject to a pre-approval from the Board of Directors and such Subscription and Conversion orders could be accepted partially or entirely by the Board of Directors.

Should you require further information, please do not hesitate to contact + 352 24 52 57 08 at the registered address of the Fund or your financial advisor.

The Board of Directors of the Fund