

First State Investments
(UK) Limited

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MFEX Mutual Funds Exchange AB
Grev Turegatan 19
Box 5378
102 49 Stockholm

9 November 2018

Dear Advisor,



First State Investments ICVC
Stewart Investors Indian Subcontinent Fund – change of Fund name

We are writing to you about the Stewart Investors Indian Subcontinent Fund ("the Fund"). Subject to regulatory approval, the Fund will be renamed as the Stewart Investors Indian Subcontinent Sustainability Fund on 14 January 2019 in order to align the name with our equivalent fund range in Ireland in advance of the scheme of arrangement notified to you in our letter dated 5 October 2018.

The Fund's investment policy and approach is unchanged.

If you have any questions about this letter please contact us, either by phone on 0800 085 3880 (or +44 131 525 8873 if outside the UK), by email to enquiries@stewartinvestors.com or by writing to the address above.

Yours faithfully,



Colin Anderson
Head of Retail Client Services

First State Investments
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Grev Turegatan 19
Box 5378
102 49 Stockholm

9 November 2018

Dear Advisor,



First State Investments ICVC
Stewart Investors Worldwide Leaders Fund – change of Fund name

We are writing to you about the Stewart Investors Worldwide Leaders Fund ("the Fund"). Subject to regulatory approval, the Fund will be renamed as the Stewart Investors Worldwide Select Fund on 14 January 2019 in order to align the name with our equivalent fund range in Ireland in advance of the scheme of arrangement notified to you in our letter dated 5 October 2018.

The Fund's investment policy and approach is unchanged.

If you have any questions about this letter please contact us, either by phone on 0800 085 3880 (or +44 131 525 8873 if outside the UK), by email to enquiries@stewartinvestors.com or by writing to the address above.

Yours faithfully,



Colin Anderson
Head of Retail Client Services