

Fund mergers on December 8 – Information to unit holders of funds affected by the mergers

We regularly review our selection of funds to ensure a good range of fund offerings to you as a unit holder. Consequently, we have made the decision to merge a number of funds that are currently registered in Luxemburg with similar funds registered in Sweden. The mergers will be implemented on December 8, 2018.

Merging Sub-Fund (Luxembourg)	Acquiring Fund (Sweden)
Handelsbanken Funds – America Small Cap	Handelsbanken Amerika Småbolag Tema
Handelsbanken Funds – Commodity	Handelsbanken Råvarufond
Handelsbanken Funds – Emerging Markets Bond Fund	Handelsbanken Tillväxtmarknad Obligation

How does this impact me and do I need to take any action?

Your holdings will be automatically moved to the acquiring fund on the day of the merger. The primary difference is that the acquiring fund is registered in Sweden. In addition, your holdings will no longer be subject to the local taxes that otherwise impact mutual funds in Luxemburg. The mergers do not result in any changes to the investment focus or the risk level¹ of your holdings.

- The Acquiring Fund is not set-up as a SICAV structure and can be compared to a Luxembourg FCP structure represented by a Swedish Management Company, in this case Handelsbanken Fonder AB and Xact Kapitalförvaltning AB. This will entail the loss of shareholder voting rights after the merger.
- Handelsbanken Funds will be dissolved, without liquidation, if approved by the EGM. A convening notice and a proxy for the EGM will be sent to you separately by registered mail.
- The last day for trading is November 30, 2018 (no later than the cut-off time of 16.00). The transferred holdings will be available again for trading on December 10, 2018.
- If you do not want to participate in the merger, you have the right to sell your units – as always, free of charge – during the 30 days prior to the last day of trading in the merging sub-fund².
- The merger does not result in any tax implications for unit holders with tax residency in Sweden.

Additional information

Further information about the mergers is available for each fund in the pages that follow under the section, *Details of the Merger*. The information brochure and fund rules will be available at: www.handelsbanken.lu/funds at the time of the merger.

If you have any questions, please contact your Handelsbanken branch office or Handelsbanken Direkt at 0771-77 88 99 for personal service 24 hours a day

¹ Risk indicator as of 10 15, 2018.

² A sale can result in capital gains tax.