

IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

HSBC Global Investment Funds
Société d'Investissement à Capital Variable
16, boulevard d'Avranches, L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 25.087
(the "Fund")

Dear Shareholder,

The board of HSBC Global Investment Funds (the "Board") is writing to advise you that HSBC Global Investment Funds – Economic Scale Japan Equity ("Economic Scale Japan Equity"), a sub-fund in which you own shares will be liquidated. **You now have three options that are outlined below.**

Please take a moment to review this important information. If you still have questions, please contact your local agent or HSBC Global Asset Management office.

For and on behalf of the Board of HSBC Global Investment Funds.

Reason for the Liquidation

The Board has been made aware of impending large redemptions, which will reduce the Economic Scale Japan Equity's assets under management to less than USD20m. At this level of assets, the Sub-Fund cannot be managed in line with its Investment Objective.

The Board has the authority to liquidate any sub-fund with assets under management of less than USD50m and has, in the best interests of all investors, elected to liquidate the Economic Scale Japan Equity.

Your Options

- 1. Switch your investment to another HSBC Global Investment Funds sub-fund.** Instructions must be received by the deadline given in the right-hand column. Please ensure you read the Key Investor Information Document of the sub-fund you are considering.
- 2. Redeem your investment.** Instructions must be received by the deadline given in the right-hand column.
- 3. Take no action and receive your liquidation proceeds automatically.** Proceeds will be made available to you through the settlement method of record on your account.

All options may have tax consequences. You may want to review these options with your tax adviser and your financial adviser.

Regardless of which option you choose, you will not be charged any switch or redemption fees. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

THE LIQUIDATION

Liquidation Date 8 December 2021

Your sub-fund HSBC Global Investment Funds - Economic Scale Japan Equity

Deadline for the receipt of switch/redemption orders 10.00 a.m. Luxembourg time 29 November 2021

THE FUND

HSBC Global Investment Funds

Registered Office 16 boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg

Registration Number B 25 087

Management Company HSBC Investment Funds (Luxembourg) S.A.

Costs

Please be informed that all legal and administrative costs in relation to this liquidation will be borne by HSBC Global Asset Management Limited and not Economic Scale Japan Equity.

Economic Scale Japan Equity will however incur the transaction costs associated with liquidating its assets. These transaction costs are estimated to be around 0.06% of assets under management, based on market conditions on 12 August 2021 and the Economic Scale Japan Equity's portfolio at that time. This estimate includes, for example, costs such as bid offer spread, brokerage and taxes on transactions. These costs are highly dependent upon market conditions and the portfolio of assets at the time of the liquidation, and may be higher or lower.

Key Dates

10.00 a.m. Luxembourg time
29 November 2021

- Redemption / switch period ends



8 December 2021

- Liquidation occurs



14 December 2021

- Proceeds from the liquidation are distributed

Economic Scale Japan Equity will not accept subscriptions from new investors with effect from the date of this notice. However, existing shareholders may continue to subscribe, redeem or switch into and out of Economic Scale Japan Equity until 10.00 a.m. on 29 November 2021.

In order to ensure an efficient liquidation Economic Scale Japan Equity may begin liquidating assets in the period leading up to the liquidation date. Liquidation of the remaining assets will take place on the liquidation date.

Should Economic Scale Japan Equity's assets under management reduce to a level where it can no longer pursue the investment objective and policy, all assets will be moved to cash and the annual management charge will be waived.

If you hold multicurrency positions in a specific share class, please contact your distributor or the Registrar and Transfer Agent of the Fund (HSBC Continental Europe, Luxembourg) before 10.00 a.m. Luxembourg time on 29 November 2021 to arrange the currency in which you would like to receive your liquidation proceeds. If no specific currency request is received, the liquidation proceeds will be paid to you in the reference currency of the share class.

All shareholders' shares of Economic Scale Japan Equity as at 8 December 2021 will be liquidated. Liquidation proceeds will be based on the net asset value of 8 December 2021 which will be calculated in accordance with the usual terms set out in the Prospectus.

Additional information, including the Key Investor Information Document, prospectus and most recent financial report are available by choosing your local website at www.global.assetmanagement.hsbc.com or from the registered office.

The table below shows details of the share classes of Economic Scale Japan Equity:

| Share class | ISIN number |
|-------------|--------------|
| AC | LU0164882085 |
| AD | LU0149724121 |
| EC | LU0165080713 |
| PD | LU0011818076 |
| ZD | LU0151261830 |
| ACHSGD | LU1341473426 |
| ACUSD | LU1190720778 |
| ADUSD | LU1190720851 |
| ACHUSD | LU1341473269 |
| ICUSD | LU1190720935 |
| IDUSD | LU1190721073 |
| ZDUSD | LU1190721230 |
| BCUSD | LU1649338909 |
| ACHEUR | LU0954275888 |
| ICHEUR | LU0954276183 |
| BDGBP | LU0854289690 |

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

Liquidation proceeds that cannot be distributed to the shareholders upon the close of the liquidation of Economic Scale Japan Equity will be deposited with the *Caisse de Consignation* of the Grand Duchy of Luxembourg, from which shareholders can claim the liquidation proceeds attributable to them at any time within the period prescribed by the laws and regulations of the Grand Duchy of Luxembourg.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.