

Information Regarding Fund Changes

SEB Green Bond Fund merges with SEB Fund 5 – SEB Green Bond Fund

Information for you as a unitholder in the merging fund

As an investor, you are not required to take any action concerning this merger. The value of your investment(s) will not be affected, but it is important for you to be aware of the merger.

We at SEB Investment Management AB, will merge SEB Green Bond Fund, the merging fund, with SEB Fund 5 – SEB Green Bond Fund, the receiving sub-fund, effective 15 November 2024.

The merger is a part of our aim to sharpen our selection of funds offered and to make fund management more efficient.

The merger has been approved by the Luxembourg financial regulator - CSSF.

The receiving sub-fund, SEB Fund 5 – SEB Green Bond Fund, has been created for the purpose of absorbing the merging fund, SEB Green Bond Fund. By performing the merger, the management company will limit the number of fund structures currently under management, which will reduce costs and workload and should result in lower costs for investors.

This is a merger by absorption, whereby the merging fund's holdings – assets and liabilities – will be transferred to the receiving sub-fund, and SEB Green Bond Fund will cease to exist. The merger does not have an impact on any investors in the receiving sub-fund, as the receiving sub-fund is currently without investors and was created for the merger. Rebalancing of the merging fund's portfolio before the merger is not foreseen, but minor immaterial adjustments to the portfolio might occur. Swing pricing will not be applied in this merger.

SEB Investment Management AB bears any costs related to legal, advisory, and administration costs that arise in relation to the merger.

How you as an investor in the merging sub-fund are affected

If you remain invested in the merging fund, you will automatically receive units in the receiving sub-fund. If you do not wish to continue with your investment in the merging fund, the cut-off time, 15:30 CET on 8 November 2024, is the deadline to redeem your units free of charge before the merger. The merging fund then closes for trading. No transactions are accepted after this time. Note that redemption can result in taxation. Kindly consult your financial advisor.

Merger timeline

- **8 November 2024:** After cut-off time on the 8th, the merging fund closes for transactions.
- **15 November 2024:** The net asset value and the exchange ratio for the merging fund are calculated. The merger takes effect.

After the merger has been implemented, unitholders of the merging fund who chose not to redeem their units will then become

unitholders of the receiving sub-fund and will be able to exercise the same rights in the receiving sub-fund as they did in the merging fund.

Merging fund into receiving sub-fund - per unit class

The following table illustrates the unit classes and ISIN codes of the merging fund and the equivalent of the receiving sub-fund.

SEB Green Bond Fund (Merging fund)		SEB Fund 5 – SEB Green Bond Fund (Receiving sub-fund)	
Unit class	ISIN code	Unit class	ISIN code
C (EUR)	LU1116557585	C (EUR)	LU2847675431
C (H-NOK)	LU1116558120	C (H-NOK)	LU2847674541
C (H-SEK)	LU1116557668	C (H-SEK)	LU2847674202
D (EUR)	LU0041441808	D (EUR)	LU2847674467
D (H-SEK)	LU1116557742	D (H-SEK)	LU2847675787
HNWC (H-SEK)	LU1116557825	HNWC (H-SEK)	LU2847675357
HNWD (H-SEK)	LU1116558047	HNWD (H-SEK)	LU2847674970
IC (EUR)	LU1144887475	IC (EUR)	LU2847675514
IC (H-CHF)	LU1672055347	IC (H-CHF)	LU2847675191
IC (H-NOK)	LU2464408249	IC (H-NOK)	LU2847675274
IC (H-SEK)	LU2464408165	IC (H-SEK)	LU2847674624
UC (EUR)	LU2625991919	UC (EUR)	LU2847674384
UC (H-SEK)	LU1748252035	UC (H-SEK)	LU2847675605

No cash payment is due. Accrued income in the merging fund will be carried forward in the receiving sub-fund.

Comparison of the two funds and other information

As the receiving sub-fund is created with the purpose of absorbing the merging fund, they have very similar investment objectives and investment strategies (as indicated in the following comparison table). Both sub-funds share the same risk profile. As the receiving sub-fund was recently created, its prospectus has a more comprehensive and up-to-date wording, for transparency reasons, but it should be noted that the investment strategies between the two funds remain very similar. The receiving sub-fund has an 85% minimum allocation in green bonds while the merging fund has 80%. Therefore, the receiving sub-fund has a 5% greater minimum sustainable investment allocation than the merging sub-fund.

We strongly recommend reading the key information document (KID) of SEB Fund 5 – SEB Green Bond Fund carefully, attached at the end of the article where you found this notice. The summarised comparison of the funds can be found below. Product documentation for the funds (including the KIDs and the prospectuses) is available at www.sebgroup.lu.

The depositary statement and the approved statutory auditor report regarding the merger, will be available, free of charge, on request from our registered office, SEB Investment Management AB, Luxembourg branch.

Sincerely,

SEB Investment Management AB, Luxembourg branch

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Comparison of the two sub-funds

This table aims to help investors understand the differences and similarities between the sub-funds being merged. The information in the table is taken directly from the funds' key information documents (KIDs) and prospectuses.

Funds	SEB Green Bond Fund	SEB Fund 5 – SEB Green Bond Fund
Role in merger	Merging fund	Receiving sub-fund
Portfolio manager	SEB Investment Management AB	SEB Investment Management AB
Objective & investment policy	<p>Investment objective The fund aims to contribute positively to climate transition in accordance with, among other things, the goal of the Paris Agreement, and to increase the value of your investment over time as well as to outperform its benchmark.</p> <p>Investment policy The fund is actively managed and invests globally, primarily in green bonds in the fixed-income market. Green bonds are bonds linked to investments that aim to reduce climate and environmental impact and contribute to sustainable development. At least 80% of the bonds that the fund invests in are green bonds, mainly rated investment grade, that aim to have a beneficial effect on the environment and the climate. Wind farms, water purification plants, clean transportation, sustainable agriculture, and waste management are examples of such sustainability activities.</p>	<p>Investment objective The sub-fund aims to contribute positively to climate transition to achieve, among other things, the goal of the Paris Agreement, and to increase the value of your investment over time.</p> <p>Investment policy The sub-fund is actively managed and invests globally in investment-grade bonds and debt-related securities (including money market instruments). The sub-fund invests primarily in green bonds, which are linked to investments that aim to reduce climate and environmental impact and contribute to sustainable development. At least 85% of the investments of the sub-fund are in green bonds related to projects such as wind farms, water purification plants, clean transportation, sustainable agriculture, and waste management.</p>
Benchmark index	Bloomberg MSCI Green Bond Index 1-5 years	Bloomberg MSCI Green Bond Index 1-5 years
Main categories of financial instruments	Green bonds	Green bonds
EU sustainability category	The fund is an Article 9 SFDR product according to EU regulation 2019/2088.	The sub-fund is an Article 9 SFDR product according to EU regulation 2019/2088.
Investor profile	Appropriate for investors who can afford to set aside their capital invested for at least 3 years.	Appropriate for investors who can afford to set aside their capital invested for at least 2 years.
Estimated management fees and other administrative or operating costs	C (EUR) 0.48% C (H-NOK) 0.48% C (H-SEK) 0.48% D (EUR) 0.48% D (H-SEK) 0.48% HNWC (H-SEK) 0.38% HNWD (H-SEK) 0.38% IC (EUR) 0.24% IC (H-CHF) 0.24% IC (H-NOK) 0.24% IC (H-SEK) 0.24% UC (EUR) 0.28% UC (H-SEK) 0.28%	C (EUR) 0.47% C (H-NOK) 0.47% C (H-SEK) 0.47% D (EUR) 0.47% D (H-SEK) 0.47% HNWC (H-SEK) 0.37% HNWD (H-SEK) 0.37% IC (EUR) 0.23% IC (H-CHF) 0.23% IC (H-NOK) 0.23% IC (H-SEK) 0.23% UC (EUR) 0.27% UC (H-SEK) 0.27% <i>*The charges here are estimated numbers, as these are newly created unit classes for the purpose of this merger.</i>
Estimated transaction costs	C (EUR) 0.0684% C (H-NOK) 0.1084% C (H-SEK) 0.1084% D (EUR) 0.0684% D (H-SEK) 0.1084% HNWC (H-SEK) 0.1084%	C (EUR) 0.0684% C (H-NOK) 0.1084% C (H-SEK) 0.1084% D (EUR) 0.0684% D (H-SEK) 0.1084% HNWC (H-SEK) 0.1084%

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	HNWD (H-SEK) 0.1084% IC (EUR) 0.0684% IC (H-CHF) 0.1084% IC (H-NOK) 0.1084% IC (H-SEK) 0.1084% UC (EUR) 0.0684% UC (H-SEK) 0.1084%	HNWD (H-SEK) 0.1084% IC (EUR) 0.0684% IC (H-CHF) 0.1084% IC (H-NOK) 0.1084% IC (H-SEK) 0.1084% UC (EUR) 0.0684% UC (H-SEK) 0.1084%
Effective management fees per unit class	C (EUR) 0.40% C (H-NOK) 0.40% C (H-SEK) 0.40% D (EUR) 0.40% D (H-SEK) 0.40% HNWC (H-SEK) 0.30% HNWD (H-SEK) 0.30% IC (EUR) 0.20% IC (H-CHF) 0.20% IC (H-NOK) 0.20% IC (H-SEK) 0.20% UC (EUR) 0.20% UC (H-SEK) 0.20%	C (EUR) 0.40% C (H-NOK) 0.40% C (H-SEK) 0.40% D (EUR) 0.40% D (H-SEK) 0.40% HNWC (H-SEK) 0.30% HNWD (H-SEK) 0.30% IC (EUR) 0.20% IC (H-CHF) 0.20% IC (H-NOK) 0.20% IC (H-SEK) 0.20% UC (EUR) 0.20% UC (H-SEK) 0.20%
Subscription fees per unit class	Not applicable	Not applicable
Performance fee	Not applicable	Not applicable
Redemption fee	Not applicable	Not applicable
Conversion fee	Not applicable	Not applicable
Risk indicator stated in the KIDs	2 (7)	2 (7)