

Case SICAV

Investment Company with variable Capital

Registered office: 5, Heienhaff

L-1736 Senningerberg

Grand-Duchy of Luxembourg

R.C.S. Luxembourg B 147.125

(the "**Luxembourg Fund**")**IMPORTANT NOTICE TO THE SHAREHOLDERS OF THE LUXEMBOURG FUND**

Object: Merger of the sub-fund "Case SICAV – Case Corporate Bond", being the sole sub-fund of the Luxembourg Fund into the Swedish fund "CASE FÖRETAGSOBLIGATIONSFOND SAFE PLAY"

Luxembourg, 23 September 2026,

The board of directors of the Luxembourg Fund (the "**Board of Directors**" or the "**Board**") hereby inform the Shareholders of the sole sub-fund of the Luxembourg Fund, "Case SICAV – Case Corporate Bond", (the "**Merging Sub-Fund**") that it is proposed, with effect as of 10 November 2026, to merge the Merging Sub-Fund into the Swedish fund "CASE FÖRETAGSOBLIGATIONSFOND SAFE PLAY" (the "**Swedish Fund**" or the "**Receiving Fund**"), an existing standalone fund incorporated in Sweden as an open-ended collective investment vehicle in contract form (*värdepappersfond*), qualifying as an undertaking for collective investment in transferable securities ("**UCITS**") under the Swedish Investment Funds Act (2004:46), as amended (the "**Swedish UCITS Rules**") and managed by Case Kapitalförvaltning AB, having its registered office at C/O Cecil Coworking, Norrlandsgatan 10, 111 43 Stockholm, Sweden and registered with the Swedish Companies Registration Office (Bolagsverket) under the Swedish Organisation number 556967-4509 (the "**Merger**").

Merging Sub-Fund	Merging Share Classes	Receiving Fund	Receiving Unit Classes
Case SICAV – Case Corporate Bond	Class RC (SEK) LU0542989941	CASE FÖRETAGSOBLIGATIONSFOND SAFE PLAY	Class A SE0003723808
	Class RD (SEK) LU0989954127		Class A SE0003723808
	Class RC (H-EUR) LU1212732504		Class A SE0003723808

The Merger, as further described in section 1 of this notice, will be done in accordance with the articles of incorporation/instrument of incorporation (as applicable) and the prospectuses of the Luxembourg and Swedish funds and with the provisions of articles 2.1(p) (i) and 37 to 45 of the Directive 2009/65/EC of the European Parliament and Council of 13 July 2009, as amended (the "**UCITS Directive**"), implemented into Luxembourg law by article 1(20)a and articles 65 to 76 of the Luxembourg law of 17 December 2010 on undertakings for collective

investment (the “**2010 Law**”) and in Sweden by Swedish UCITS Rules by Articles Chapter 8, Sections 1–12 of the Swedish Investment Funds Act (2004:46) as amended.

According to article 29 of the articles of association of the Luxembourg Fund (the “**Luxembourg Fund Articles**”) and section “7. Dissolution and Reorganisation of Sub-Funds” of the current prospectus of the Luxembourg Fund (the “**Luxembourg Fund Prospectus**”) and considering that the Merging Sub-Fund is the sole sub-fund of the Luxembourg Fund and that the latter will be dissolved as a result of the Merger, the Board has decided to convene an extraordinary general meeting of shareholders of the Luxembourg Fund on 14 October 2026 at 3:00 p.m. (Luxembourg time) (the “**Meeting**”) to resolve upon the Merger and the consequent dissolution of the Luxembourg Fund. Please refer to the convening notice to the Meeting and the related proxy as attached to the present notice as **Appendix 3 and Appendix 4**. As it is expected that the Meeting will not meet the 50% required quorum to validly deliberate on the Merger and the consequent dissolution of the Luxembourg Fund, it is likely that the Meeting will be reconvened so as to be held on 26 October 2026.

The planned effective date of the Merger is the 10 November 2026 at midnight (Luxembourg time) or any other later date as may be determined by the Meeting (the “**Effective Date**”).

Furthermore, because of the contractual form of the Swedish Fund and according to the Swedish UCITS Rules, no unitholder approval shall be required in relation to the Merger.

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Capitalised terms used in this notice shall have the meaning ascribed to them in the Luxembourg Fund Prospectus, unless the context requires otherwise.

1. Background and rationale of the proposed Merger

It has been determined by the Board that the Merger of the Merging Sub-Fund into the Receiving Fund would be in the best interests of the Merging Sub-Fund’s shareholders chiefly because the majority of investors are resident in Sweden and a Swedish fund structure is therefore deemed more appropriate. Aligning the Luxembourg Fund’s domicile with the primary location of its investors is intended to make a structure more suitable for its investor base.

Furthermore, the Luxembourg Fund’s reduced size has resulted in a disproportionate cost burden which may erode returns. The cost consideration is therefore a key driver of the proposed Merger.

As a result, the Merger will create a larger and more cost-efficient structure, with lower ongoing charges, improved administration, and a management framework better aligned with Shareholders’ needs.

In addition to the cost and location benefits, the Board is of the view that the Merger does not represent an operational risk, as the investment manager remains the same and the Swedish Fund will be managed by an eligible management company.

Finally, it is the view of the Board that the Swedish regulatory and tax frameworks offer the same stability and competitiveness for the Merging Sub-Fund's investor base as the ones in Luxembourg and therefore should not represent a barrier to the Merger.

2. Shareholder Rights

Shareholders who do not wish to participate in the Merger are entitled to redeem their shares in accordance with section "REDEMPTIONS" of the Luxembourg Fund Prospectus. Such redemptions shall be free of any redemption charge, except for any potential disinvestment costs, until 3:00 p.m. (Luxembourg time) on 3 November 2026.

Shareholders who agree with the changes proposed in this notice do not need to take any action.

Upon the Effective Date, the Merging Sub-Fund will transfer all its assets and liabilities to the Receiving Fund. Shares in the Merging Sub-Fund will be cancelled and shareholders of the Merging Sub-Fund will become unitholders of the Receiving Fund as they will receive newly issued units in the corresponding unit class of the Receiving Fund which will be issued without charge for them.

All acquired but not settled income of the Merging Sub-Fund will be transferred to the Receiving Fund on the Effective Date.

Shareholders who wish to participate in the Merger shall receive, in accordance with the above table contained in the introductory part of this notice, a number of corresponding units of the Receiving Fund.

The total value of the corresponding units of the Receiving Fund received by an investor will correspond to the total value of the shares held in the Merging Sub-Fund. While the overall value of the investors' holdings will remain the same, investors may receive a different number of units in the Receiving Fund than the number of shares they had previously held in the Merging Sub-Fund.

The exchange ratio will be calculated in accordance with the following formula:

$$A = \frac{(B \times C)}{D}$$

D

Where

A is the number of units of the relevant unit class in the Receiving Fund, to which the Merging Sub-Fund investor shall become entitled (the corresponding units);

B is the number of shares of the relevant share class in the Merging Sub-Fund;

C is the net asset value per share of the Merging Sub-Fund valued on the Effective Date;

D is the net asset value per unit of the Receiving Fund on the Effective Date.

Units in the Receiving Fund allocated to shareholders of the Merging Sub-Fund in exchange for their shares in the Merging Sub-Fund as part of the Merger will be free of any upfront subscription sales charge, redemption charge or conversion charge and will have the features further described in the prospectus of the Swedish Fund.

Shareholders of the Merging Sub-Fund will acquire rights as unitholders of the Receiving Fund from the Effective Date, which will differ from their current rights as shareholders of the Merging Sub-Fund as further disclosed under section "3 Comparison of the key features of the Merging Sub-Fund and the Receiving Fund" below.

3. Comparison of the key features of the Merging Sub-Fund and the Receiving Fund

The Merging Sub-Fund and the Receiving Fund have similar characteristics and investment policies and strategy.

The Merging Sub-Fund and the Receiving Fund have notably the following similar features:

- Shareholders of the Merging Sub-Fund will continue to hold shares/units in a regulated investment company and to benefit from the general safeguards applicable to undertakings for collective investment in transferable securities (UCITS) subject to the UCITS Directive.
- The investment policy and strategy of the Merging Sub-Fund and the Receiving Fund are similar as they both invest in fixed income and fixed income related securities from issuers that are domiciled or chiefly active in the Nordics, hence the risks linked to an investment in the Merging Sub-Fund and the Receiving Fund are largely the same.
- There will be no increase in the risk and reward profile for the shareholders of the Merging Sub-Fund as the synthetic risk and return indicator (the SRRI) for both the Merging Sub-Fund and the Receiving Fund is category two (2) on a scale of 7, as mentioned in the key information documents for packaged retail and insurance-based investment products ("**PRIIPs KIDs**").
- The portfolio of the Merging Sub-Fund and the Receiving Fund are both managed by the same entity, being Case Kapitalförvaltning AB which acts as delegated investment manager of the Merging Sub-Fund and as management company of the Swedish Fund. Therefore, the Merger is not expected to have an impact on the way the Merging Sub-Fund is currently managed.
- The Merging Sub-Fund and the Receiving Fund both qualify as an Article 8 under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**").

- The rate of the performance fee applicable to the units of the Receiving Fund is lower than the rate of the performance fee applicable to the share classes of the Merging Sub-Fund and the methodology used for the calculation of the performance fee applicable to the units of the Receiving Fund and to the share classes of the Merging Sub-Fund are similar.
- Regarding the passing of orders, the subscription and redemption deadlines and the payment of subscription and redemption proceeds is similar.

It should however be noted that:

- Investors will no longer be shareholders of a sub-fund of a Luxembourg domiciled UCITS but will become unitholders in a Swedish domiciled UCITS.
- Shareholders of the Merging Sub-Fund will become investors (unitholders) in an open-ended collective investment vehicle in contractual form (*värdepappersfond*) with no legal personality. Furthermore, differences in applicable legal regimes mean that investors will have different rights and obligations depending on whether they have interests in the Luxembourg Fund or in the Swedish Fund. For instance, investors participating in the Merger will no longer benefit from the possibility of exercising voting rights in respect of the Swedish Fund because no annual general meetings of unitholders are held in the Swedish Fund due to its contractual form.
- The total expense ratio charged in the Receiving Fund will be decreased as compared to the Merging Sub-Fund as disclosed in **Appendix 1** of this notice.
- The Receiving Fund uses the commitment approach for the calculation of the global exposure while the Merging Sub-Fund uses the value-at-risk methodology.

The other key features and differences between the Merging Sub-Fund and the Receiving Fund are listed in the table set out in **Appendix 1** hereto.

4. Merger procedure

Shareholders who do not agree with the Merger are entitled to redeem their shares in accordance with section "REDEMPTIONS" of the Luxembourg Fund Prospectus. Such redemptions shall be free of any redemption charge, except for any potential disinvestment costs, until 3:00 p.m. (Luxembourg time) on 3 November 2026 (the "**Cut-Off Point**").

On the Effective Date, the net assets attributable to the Merging Sub-Fund will be transferred to the Receiving Fund.

In exchange for this transfer, holders of shares of the Merging Sub-Fund who have not requested redemption of their shares before the Cut-Off Point (including shareholders who voted against the Merger at the Meeting) shall receive a number of the corresponding units of the Receiving Fund (as detailed in the above table contained in

the introductory part of this shareholder notice) based on the net asset value per share of the Merging Sub-Fund's share classes and the net asset value per share of the corresponding units in the Receiving Fund calculated on the Effective Date. The valuation of their holding in units of the Receiving Fund will be the same as that of the shares the shareholders held in the Merging Sub-Fund on the Effective Date.

Shares in the Merging Sub-Fund will be exchanged in accordance with the accounting procedures and the conversion ratio calculated on the Effective Date.

The board of directors of Case Kapitalförvaltning AB will determine the allocation of the new units to the shareholders of the Merging Sub-Fund, on the basis of data contained in the register of shareholders of the Merging Sub-Fund on the Effective Date.

Simultaneously, the shares of the Merging Sub-Fund will be cancelled and the Merging Sub-Fund shall cease to exist. Considering that the Merging Sub-Fund is the sole sub-fund of the Luxembourg Fund, the Luxembourg Fund will cease to exist and be dissolved without going into liquidation.

Considering the Merger, no new subscription in the Merging Sub-Fund will be accepted from the date of the sending of this notice.

Shareholders of the Merging Sub-Fund who have not redeemed their shares by the Cut-Off Point (including shareholders who voted against the Merger at the Meeting) will become unitholders of the Receiving Fund as of the Effective Date.

Shareholders will be entitled to redeem their shares and exercise their rights as unitholders in the Receiving Fund as from 10 November 2026.

The net assets of the Merging Sub-Fund will be valued on the Effective Date in accordance with the valuation principles contained in the Luxembourg Fund Articles and Prospectus.

All the assets and outstanding liabilities of the Merging Sub-Fund will be determined on the Effective Date as per the Luxembourg Fund Articles and Prospectus as of the Effective Date and any accruals incurred on the relevant Effective Date will be reflected in the Net Asset Value of the Merging Sub-Fund. The outstanding liabilities generally comprise fees and expenses due but not paid as reflected in the net assets of the Merging Sub-Fund. Any additional liabilities accruing after the valuation point on the Effective Date will be borne by the Receiving Fund.

As the investment policy of the Receiving Fund is similar to that of the Merging Sub-Fund, the portfolio of the Merging Sub-Fund will not require rebalancing before the Effective Date of the Merger. Consequently, the Merger is not expected to generate any transaction costs related to the alignment of the portfolio of the Merging Sub-Fund with that of the Receiving Fund.

The portfolio of the Receiving Fund will not be rebalanced.

Any potential foreign taxes and duties payable upon the acquisition by the Receiving Fund of the net assets of the Merging Sub-Fund will be paid by the Receiving Fund to the extent required under applicable laws. There are no unamortised expenses.

The performance of the Receiving Fund will not be impacted by the Merger and the Receiving Fund will encounter no dilution in performance solely as a result of the Merger.

The performance fees applicable to the share classes of the Merging Sub-Fund will not be crystallized on the Effective Date. Any accrual in respect of the performance fees of the share classes of the Merging Sub-Fund will be transferred to the corresponding units of the Receiving Fund on the Effective Date. After the Merger, the performance fee of the relevant units of the Receiving Fund will be calculated in accordance with the terms of the prospectus of the Swedish Fund (which is lower but materially similar to the terms of the performance fee set out in the Luxembourg Fund prospectus). The performance-related fee effect for the shareholders of the Receiving Fund (holding shares with performance fees) from the Merger is unchanged at the Effective Date and no different than if the Receiving Fund had received external investor subscriptions. Concerning the shareholders of the Merging Sub-Fund, following the Merger, they will be subject to the collective high water mark model applied at the level of the relevant share class of the Receiving Fund. The high water mark applicable to the shareholders of the Merging Sub-Fund will therefore be set at the net asset value of the relevant share class of the Receiving Fund on the Effective Date. Accordingly, no new performance fee will become payable in respect of the relevant share class of the Receiving Fund unless any underperformance relative to the applicable benchmark has first been recovered at the share class level.

The auditor of the Swedish Fund, EY AB, a limited liability company (*aktiebolag*) duly incorporated and existing under the laws of Sweden, (the "**Auditor**") shall validate the criteria adopted for valuation of the assets and liabilities of the Merging Sub-Fund, and the calculation method of the exchange ratio as provided for in Article 42 of the UCITS Directive and in Article 72 of the Law of 2010.

5. Tax impact

The Merger will not subject the Merging Sub-Fund and the Receiving Fund to taxation in Luxembourg. The Merger may lead to certain tax consequences at the level of the Shareholders. Depending on the country of tax domicile or residence of the Shareholders the Merger may, for example, lead to a taxable event for the Shareholders. Shareholders are urged to consult their tax advisers as to the tax implications of the Merger, specific to their individual cases. Shareholders should also refer to the summaries of the anticipated tax treatment of the Receiving Fund and their current tax treatment in the Luxembourg Fund Prospectus.

6. Availability of Documents

The Auditor will prepare reports on the Merger which shall include a validation of the following items:

- 1) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- 2) the calculation method for determining the share exchange ratio; and
- 3) the final exchange ratio.

The Merger report regarding items 1) and 2) above shall be made available at the registered office of the Luxembourg Fund on request and free of charge to the shareholders, the *Commission de Surveillance du Secteur Financier* (CSSF) and the Swedish Financial Supervisory Authority (*Finansinspektionen*) as from the sending of this notice. The merger report regarding item 3) above shall be made available on or shortly after the Effective Date.

The following documents are available to the Shareholders at the registered office of the Luxembourg Fund on request and free of charge as from the sending of this notice:

- (i) the common draft terms of the merger drawn-up by the Board and the board of directors of the appointed management company of the Swedish Fund, containing detailed information on the Merger, including the calculation method of the share exchange ratio;
- (ii) a statement by the respective depositary bank of each of the Funds confirming that they have verified compliance of the common draft terms of the merger with the terms of the UCITS Directive, the Luxembourg and Swedish Funds' respective rules or instruments of incorporation;
- (iii) a copy of the report prepared by the Auditor as mentioned above (i.e. regarding items 1) and 2) of section 6.);
- (iv) a copy of the last annual report of the Luxembourg Fund;
- (v) the Luxembourg Fund Prospectus;
- (vi) the prospectus and the "fund regulations" containing the management regulations of the Swedish Fund; and
- (vii) the PRIIPs KIDs of the Receiving Fund.

The Board draws the attention of the Shareholders to the importance of reading the Swedish Fund's "fund regulations" and its attached PRIIPs KIDs (**Appendix 2**) in advance of the Merger taking effect.

7. Processing of personal data

In addition, the services providers of the Swedish Fund, including EY AB and Swedbank AB (publ), the depositary bank of the Swedish Fund (the "**Swedish Fund Depositary**"), will receive access and process investor information. Investor information includes personal data such as identification data, account information, contractual and other documentation and transactional information of shareholders and/or their representatives, authorised signatories or ultimate beneficial owners. Unitholders are authorised to access personal data relating to them free of charge, and may request correction or deletion of that data, if necessary. The right of access to personal data could be either restricted or deferred, when the processing of this data is

considered to be a matter of public interest under Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "**GDPR**") and applicable national law. Unitholders may contact the service providers, including the Swedish Fund Depositary, at their registered office, to exercise these rights as from the Effective Date.

The transfer and processing of data is necessary for the performance of the duties of the services providers of the Swedish Fund including EY AB and the Swedish Fund Depositary. The Swedish Fund Depositary may outsource the performance of its activities, part of its operational functions related to its activities and ancillary activities, including custody of financial instruments. Thus, it may transfer data to other entities, the extent of which shall depend on the operational tasks concerned and where the data are processed.

Further information in relation to the transfer and processing of data is disclosed in the relevant agreements and can be obtained from Case Kapitalförvaltning AB.

Furthermore, investors should be aware that as of 10 November 2026, their personal data (as defined in GDPR) will be processed by Case Kapitalförvaltning AB, EY AB and the Swedish Fund Depositary and their delegates, in accordance with their data protection notice.

8. Additional information

The expenses incurred in the Merger, including the legal, audit, custody, administrative and regulatory charges incurred in the Merger will be borne by Case Kapitalförvaltning AB.

As per the current planning, the Effective Date for the Merger will be 10 November 2026. Any changes to the Effective Date will be published on the following website: www.casefonder.se. For the avoidance of doubt, this additional notice shall be published as soon as possible, and in advance of the initial Effective Date specified in this notice and not later than five (5) Business Days prior to the initial Effective Date. This information shall also be made publicly available, where mandatory from a regulatory perspective, in other jurisdictions where shares of the Merging Sub-Fund are distributed.

Shareholders who have any queries or to whom any of the above is not clear, should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Yours faithfully,

Case SICAV

The Board of Directors

APPENDIX 1

The following are comparison tables of the principal features of the (i) Merging Sub-Fund and the Luxembourg Fund and (ii) the Swedish Fund.

Full details related to the Merging Sub-Fund are set out in the Luxembourg Fund Prospectus and the PRIIPs KID of the Merging Sub-Fund. Shareholders are advised to consult the fund regulations and the prospectus of the Swedish Fund and its attached PRIIPs KIDs (**Appendix 2**).

Unless stated otherwise, the terms used in this Appendix are as defined in the prospectuses of the Luxembourg Fund and of the Swedish Fund.

Table 1. Comparison of the principal differences between the (i) Luxembourg Fund and the Merging Sub-Fund (ii) and the Swedish Fund

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
Fund	Case SICAV	Case Företagsobligationsfond Safe Play
Sub-Fund	Case SICAV – Case Corporate Bond	N/A
Type of Fund	UCITS	UCITS
Legal structure	<i>société d'investissement à capital variable</i> (SICAV)	Open-ended collective investment vehicle in contract form (<i>Värdepappersfond</i>)
Umbrella or standalone structure	Umbrella structure with sub-funds	Standalone structure
Management Company	FundRock Management Company S.A.	Case Kapitalförvaltning AB
Depository / Custodian	Skandinaviska Enskilda Banken A.B. – Luxembourg Branch	Swedbank AB (publ)
Administrative Agent and Transfer and Registrar agent	UI efa S.A.	Case Kapitalförvaltning AB

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
Auditor	Deloitte Audit S à r.l., 20, Boulevard de Kockelscheuer, L-1821 Luxembourg, Grand Duchy of Luxembourg	EY AB Jakobsbergsgatan 24, SE-111 44 Stockholm, Sweden
Date of closure of the financial year	31 December	31 December
Subscription and Redemption deadline (cut-off time)	Subscriptions: Completed application requests must be received by the Registrar and Transfer Agent by no later than 3.00 p.m. (Luxembourg time) on the Valuation Day, failing which the application will be treated as received on the next following Valuation Day. However, should the Valuation Day fall on a day where the Swedish Stock Exchange is closing at 1:00 p.m. (each referred to as a “Swedish Half Day”), written instructions have to reach the Registrar and Transfer Agent before 10:00 a.m. (Luxembourg time) on such Valuation Day; otherwise the order will be executed on the next following Valuation Day. Redemptions: All redemption requests are to be received by the Registrar and Transfer Agent no later than 3.00 p.m. (Luxembourg time) on the relevant Valuation Day, failing which the redemption request will be treated as received on the next following Valuation Day and Shares will be redeemed based on the Redemption Price applicable as per that Valuation Day. However, should the Valuation Day fall on a day where the Swedish Stock Exchange is closing at 1:00 p.m. (each referred to as a “Swedish Half Day”), written instructions have to reach the Registrar and Transfer Agent before 10 a.m. (Luxembourg time) on such Valuation Day; otherwise the order will be executed on the next following Valuation Day.	Subscriptions: before 3 p.m. (Central European Deadline) on the relevant Valuation Day Redemptions: Requests for sale and redemption must be received by the Management Company before 3:00 PM (1:00 PM on half banking days) for the sale or redemption to be executed at the price determined on the day the request was received by the Management Company.
Valuation Day/Business Day	Business Day a “Business Day” is a day on which banks are normally open for business in Luxembourg and Sweden. Valuation Day The Net Asset Value of each Class shall normally be calculated as per each Business Day (a “Valuation Day”)	Business Day a “Business Day” is a day on which banks are normally open for business in Luxembourg and Sweden. Valuation Day

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
		The value of the Fund is calculated daily as the Fund's assets minus liabilities. [...] However, the Management Company will not calculate the fund unit value if the Fund is closed for sales and redemptions. For requests for sale or redemption received by the Management Company when the Fund is closed for sales and redemptions, the fund unit value is normally determined on the following banking day.
Reference Currency of the Funds	EUR	SEK
Investment Manager(s)	Case Kapitalförvaltning AB	Case Kapitalförvaltning AB
Global Exposure	Value-at-Risk methodology	Commitment approach
Distribution policy	There are currently Capitalisation and Distribution Shares in issue within the Company. Each year the general meeting of Shareholders will decide, based on a proposal from the Board of Directors, for each Sub-Fund and for Distribution Shares, on the distribution of dividends. A dividend may be distributed, either in cash or Shares. Dividends may include a capital distribution, provided that after distribution the net assets of the Company total more than EUR 1,250,000.	As a general rule, the Fund does not distribute dividends. However, the Management Company may decide to make a distribution if it deems such a decision to be in the best interest of the unit holders. In the event the Management Company decides to distribute dividends, the basis for such distribution shall consist of returns on the assets of the relevant unit class or other distributable amounts. If a dividend is declared, it will be distributed in April of the year following the financial year and will be paid to unit holders who, on the distribution date determined by the Management Company are registered as holders of fund units. Unless otherwise requested in advance, dividends, will, after deduction of any primary withholding tax, be used to acquire new fund units on behalf of the registered unit holder as of the distribution date. Upon prior request, dividends may alternatively be paid out to the unit holder's account, after deduction of any applicable preliminary tax, if a distribution has been declared by Management Company.
Taxation of the Funds	Taxation of the Company <u>The Fund</u> The Fund is not subject to any taxes in Luxembourg on income or capital gains.	TAX REGIME The Fund is not subject to Swedish income tax at fund level. Swedish resident investors are taxed via a standard deemed income on their units, and distributions to non-residents may be subject to

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	The Fund is however subject to a subscription tax (<i>taxe d'abonnement</i>) levied at the rate of 0.05% per annum based on its net asset value at the end of the relevant quarter, calculated and paid quarterly. A reduced subscription tax rate (<i>taxe d'abonnement</i>) of 0.01% per annum is applicable to: - any Sub-Fund whose exclusive object is the collective investment in money market instruments, the placing of deposits with credit institutions, or both; - any Sub-Fund or Share Classes provided that their Shares are only held by one or more institutional investors within the meaning of article 174 of the Law ("Institutional Investor(s)"). Subscription tax exemption applies to: - the portion of any Sub-Fund's assets (pro rata) invested in a Luxembourg UCI or any of its sub-funds subject itself to the subscription tax; - any Sub-Fund (i) whose securities are only held by Institutional Investor(s), and (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and (iii) whose weighted residual portfolio maturity does not exceed 90 days, and (iv) that have obtained the highest possible rating from a recognized rating agency. If several Classes of Shares are in issue in the relevant Sub-Fund meeting (ii) to (iv) above, only those Share Classes meeting (i) above will benefit from this exemption; - any Sub-Fund, whose main objective is the investment in microfinance institutions; - any Sub-Fund, (i) whose securities are listed or traded on a stock exchange and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Share Classes are in issue in the relevant Sub-Fund meeting (ii) above, only those Share	Swedish withholding tax (often reduced under tax treaties).

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	Classes meeting (i) above will benefit from this exemption; and - any Sub-Fund whose securities are reserved for (i) institutions for occupational retirement pension and similar investment vehicles, set-up on the initiative of one or more employers and (ii) companies of one or more employers investing funds they hold to provide retirement benefits to their employees. <u>Withholding Tax</u> Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the country of origin. The Fund may further be subject to tax on the realized or unrealized capital appreciation of its assets in the countries of origin. The Fund may benefit from double tax treaties entered into by Luxembourg, which may provide for exemption from withholding tax or reduction of withholding tax rate in the countries of origin. Distributions by the Fund as well as liquidation proceeds and capital gains derived therefrom are not subject to withholding tax in Luxembourg.	
Investment Objective and Policy	The investment objective of the Sub-Fund is to generate consistent returns through investments in fixed income and fixed income related securities. At least two thirds of its assets will be invested in fixed income, or fixed income related securities having an exposure to or issued by governments and their agencies, state and municipal entities, banks, corporations companies that are domiciled or chiefly active in the Nordics (Sweden, Finland, Norway, Denmark and Iceland). The investment process is based on fundamental analysis of company products, business strategy, financial status and projections as well as quantitative analyses including use of cash flows and EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) analysis. The Sub-Fund will hold, directly or through the use of financial derivative instruments both long and short positions. Both exchange traded and OTC derivatives on fixed income and foreign exchange may be used both for hedging and investment purposes.	The Fund may invest its assets in transferable securities, money market instruments, derivatives, fund units, and accounts held with credit institutions. At least 90% of the Fund's total assets and liquid funds shall be invested in interest-bearing financial instruments issued by European companies. The Fund has the ability to invest in companies throughout Europe, but investments will primarily be made in corporate bonds issued by issuers in the Nordic region. Investments may be made in Swedish or foreign currencies. Currency derivatives may be used to hedge the Fund's holdings against Swedish kronor if the Management Company assesses that this may benefit the Fund, but such hedging will not be a mandatory part of the management. The Fund may invest in transferable securities and money market instruments with both high credit

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	The Sub-Fund will not invest more than 10% of its net assets in units/shares of other UCITS or UCIs. The Sub-Fund does currently not make use of Efficient Portfolio Management techniques, nor enter into total return swaps or financial derivative instruments with similar characteristics and as such the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse is currently not applicable. The Prospectus will be updated accordingly prior to the use of any such instruments or techniques. The global exposure of the Sub-Fund will be monitored by using the Value-at-Risk (VaR calculated over 20 days horizon at 99% confidence level) methodology. The level of the absolute VaR for the Sub-Fund shall not exceed 20% of the total net assets of the Sub-Fund. Cash equivalents are assets that are typically easy to buy and sell during periods of market distress or dislocation. These include cash denominated in SEK (within the limits of the investment restrictions), government bonds (including index linked government bonds) and high-quality investment grade corporate bonds. This will typically represent 0 - 20% of the portfolio but may from time to time (but only on a temporary basis) exceed these limits. The Sub-Fund's expected level of leverage will be determined taking into account the financial derivative instruments concluded by the UCITS; the sum of notional of the financial derivative instruments shall be used as a reference for the determination of leverage. Accordingly, the leverage is not expected to exceed 330% of the Net Asset Value of the Sub-Fund. Please note that the actual level of leverage may be higher than the expected leverage. The Sub-Fund is actively managed and the Investment Manager has discretion to select the Sub-Fund's investments. The Sub-Fund will refer to OMRX T-Bill Index for the purpose of marketing and to calculate the Performance Fee as further detailed below in the Performance fee section. The Investment Manager does not seek to mirror the investment universe of the OMRX T-Bill Index and may deviate	quality (Investment Grade) and lower credit quality (so-called High Yield). Furthermore, the Fund may invest in financial instruments without credit ratings where the Management Company has conducted its own credit assessment. However, at least 50% of the Fund's total assets and liquid funds must be invested in bonds issued by companies with higher credit quality. An example of corporate bonds with higher credit quality includes bonds issued by banks. It is the Fund Manager who determines the Fund's composition regarding the credit quality of the Fund's holdings. The proportion of holdings issued by issuers with higher versus lower credit quality may vary. The number of issuers in the Fund is not fixed but typically ranges between approximately 70 to 120 issuers. The Fund may invest in hybrid instruments, such as subordinated corporate bonds or convertibles, which may be converted into or exchanged for shares. Consequently, the Fund may hold shares. However, shareholdings may not exceed 10% of the Fund's value, relative to the Fund's total assets. The Fund may invest in derivative instruments provided that the underlying assets consist of or relate to any of the asset classes specified in Chapter 5, Section 12 of the Swedish Investment Funds Act (LVF). The Fund Manager aims for the Fund's average risk level, measured as annual standard deviation over a rolling three-year period, to normally range between 2% and 6%. The targeted average risk level may be exceeded or not reached. The Fund will adhere to the current responsible investment policy applicable to the Fund, as established by the Management Company. The policy governs, among other things, which sustainability aspects are to be considered in fund management. Information about the policy is available in the Fund's information brochure.

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	meaningfully from these in pursuit of superior long term capital appreciation.	The Fund may invest up to 10% of its assets in units of other funds or fund companies. Case Företagsobligationsfond Safe Play is a UCITS fund that primarily invests in corporate bonds issued by large financial institutions in Northern Europe. This represents both a specific sector and a limited geographical area, for which there are currently no index providers offering a relevant benchmark index. The fund's objective is to, over the long term, outperform the average return of comparable funds with the same investment strategy. Derivatives may be used in the fund both to increase and to reduce risk. The fund is permitted to use complex investment strategies as more than an insignificant part of its overall investment strategy, and therefore applies an absolute Value-at-Risk (VaR) model. This model uses a 95% confidence level and a one-day time horizon to calculate the fund's total exposure. The fund's Value-at-Risk should normally not exceed 1.00%. Financial leverage is a method by which a manager increases a fund's exposure, for example through the use of derivative instruments. Leverage is calculated using either the commitment method or the gross method. The fund may invest in derivatives as part of its investment strategy, which means that leverage can occur. The management aims to maintain market exposure corresponding to 100% of the fund's value, but depending on the strategies mentioned above, the fund's exposure may exceed or fall below this level. Increased exposure entails increased market risk.
Qualification under Regulation (EU) 2019/2088 (the "SFDR Regulation")	Article 8	Article 8
Reference Currency of the Merging Sub-Fund and of the Receiving Fund	SEK	SEK
Profile of Typical Investor	This Sub-Fund is suited for risk-conscious institutional and retail investors with a medium-	The fund is intended for risk-aware investors with a medium- to long-term investment horizon who

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	term investment horizon, who wish to have exposure to a flexible and diversified Fixed Income portfolio.	are seeking exposure to a flexible and diversified fixed-income market and are prepared to accept a high level of risk in exchange for the potential of higher expected returns. The fund may be unsuitable for investors who plan to withdraw their money within 3 years.
Risk profile	Sub-Fund investments may be subject to substantial fluctuations and no guarantee can be given that the value of the Shares will not fall below their value at the time of acquisition. For further descriptions of the other risks involved in the investment in the Sub-Fund, please refer to section "RISKS OF INVESTMENT" above.	The fund is classified as category 2 on the European risk and return indicator, where category 1 indicates lower risk and potentially lower returns, and category 7 indicates higher risk and potentially higher returns. Category 1 does not mean the fund is risk-free. The fund's position on the scale may shift over time, as the indicator is based on historical data, which is not a guarantee of future risk or return.
Relevant risk warnings	- Risk of Loss - Financial Derivative Instrument Risk - Warrants Risk - Credit Default Swaps Risk - Futures, Options and Forward Transactions Risk - OTC Derivative Transactions Risk - Counterparty Risk - Sustainability Risks - Legal Risk associated with SFDR and Taxonomy Regulation - ESG Data reliance risk - Risk related to relative performance of ESG Fund	- Market Risk - Liquidity risk - Credit risk - Interest rate risk - Currency risk - Counterparty risk - Operational risk - Derivatives risk - Sustainability risk
Synthetic Risk Indicator (SRI)	2	2
Share Classes available	Class RC (SEK) Class RD (SEK) Class RC (H-EUR)	Class A
Minimum Holding	Class RC (SEK): 100 SEK Class RD (SEK): 100 SEK Class RC (H-EUR): 100 SEK	No Minimum
Minimum Initial Subscription Amount	Class RC (SEK): 100 SEK Class RD (SEK): 100 SEK Class RC (H-EUR): 100 SEK	No Minimum
Minimum Subsequent Subscription Amount	Class RC (SEK): 100 SEK Class RD (SEK): 100 SEK Class RC (H-EUR): 100 SEK	No Minimum

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
Minimum Redemption Amount	No minimum	No minimum
Subscription Fee / Preliminary Charge	No fee	No fee
Redemption Fee	No fee	No fee
Management Fee	The Management Company will receive an infrastructure fee, accrued daily and payable monthly in arrears, of 0.025% per annum of the net assets of the Sub-Fund, subject to an annual minimum of EUR 15,000. In addition the Management Company will receive a further 0.025% per annum of the net assets of the Sub-Fund, accrued daily and payable monthly in arrears, subject to no minimum.	Class A: Maximum fixed annual management fee: 0.95% of the share class's NAV.
Investment Management fee	Class RC (SEK): max. 0,50% p.a. Class RD (SEK): max. 0,50% p.a. Class RC (H-EUR): max. 0,50% p.a.	N/A. The investment management function is performed by the management company and the related costs are included in the Management Fee described above. There is no separate investment management fee.
Depository Fee	The Depository will receive a supervisory fee and a safekeeping fee payable out of the UCI Administrator Fee received by the Management Company monthly in arrears.	0,02% of average assets under management.
Administration fee	Out of the Sub-Fund's assets, an administration fee consisting of a flat fee of EUR 31,000 p.a. plus a variable fee of maximum 0.0592% p.a. is payable to the Management Company. The fee will be accrued on a daily basis, based on the net assets of the respective Sub-Fund and will be paid out monthly in arrears. This fee includes the depository fee. The Management Company is furthermore entitled to receive out of the Sub-Fund's assets, in respect of the register and transfer agent functions and other related services, a further fee of EUR 6,500 p.a. for up to two active Classes of Shares and EUR 1,500 p.a. for each additional active Class of Shares in accordance with Luxembourg customary banking practice, accrued daily and payable monthly in arrears.	N/A. The administration function is performed by the management company and the related costs are included in the Management Fee described above. There is no separate administration fee.
Distribution Fee	N/A	N/A
Total Expense Ratio / current charges rate	Class RC: 1,51% Class RD: 1,46%	Class A: 0,88%
Performance Fee	The Investment Manager is entitled to receive, from the net assets of certain Classes of Shares, a performance based incentive fee (the "Performance Fee").	The performance-based fee is charged only for Unit Class A. The performance-based fee amounts to 15% of the class's excess return. Excess return is defined as the portion of the total return that

Feature	Merging Sub-Fund of the Luxembourg Fund		Swedish Fund
	Performance Fee Mechanism	High Water Mark + hurdle	exceeds OMRX T-Bill + 1%. The performance-based fee is accrued daily and collectively deducted from the unit class at the end of each month. The fee is charged after deduction of the fixed management fee. The unit class applies a “high water mark” principle, meaning the unit class must reach a new relative performance high against the benchmark index before a new performance-based fee can be charged. The high water mark adjusts in line with the benchmark. If, on a given day, the unit class achieves a total return below the benchmark and subsequently achieves a total return above the benchmark, no performance-based fee will be charged until the underperformance from previous periods has been recovered. If the unit class has a negative return, but still outperforms the benchmark, a performance-based fee may be charged. The decisive factor is the class’s relative performance against the benchmark. The model applied for the performance-based fee is collective across the unit class. Transaction costs such as brokerage fees, taxes, settlement, and other expenses related to the Fund’s assets and their purchase or sale are charged to the Fund. Additionally, the Fund may be charged with costs for investment research, in accordance with Chapter 21, Section 1, second paragraph of the Swedish FSA regulation FFFS 2013:9. The number of fund units is rounded to four decimal places. Fee amounts are rounded down to the nearest whole Swedish krona. For an example of how the performance-based fee is calculated, see Appendix 1: “Fee Calculation” in the Fund’s information brochure.
	Performance Fee Calculation Period	Daily	
	Performance fee crystallisation	Daily	
	Performance Fee Hurdle Rate	OMRX T-Bill Index	
	Performance Fee Rate	20%	
	Performance Fee Reference Period	Life of the Sub-Fund (no reset)	
	The Performance Fee model of the Sub-Fund is a High Water Mark (“HWM”) model with a hurdle based on a benchmark. The Net Asset Value per Share is calculated after the accrual of all fees but prior to the accrual of any Performance Fee, on the relevant Valuation Day (“Gross Asset Value” or “GAV”). The Performance Fee will be equal to the number of Shares in the Class of Shares multiplied by the Performance Fee rate, which corresponds to 20% multiplied by the appreciation of the Net Asset Value per Share in excess of the performance of the Performance Fee Hurdle Rate, recorded that Valuation Day. In case of a negative performance of the Performance Fee Hurdle Rate, it should be blocked at zero. The HWM is the highest Net Asset Value per Share at which a Performance Fee becomes payable (or the initial Net Asset Value if no Performance Fee has ever been paid). The adjusted high water mark (the “Adjusted HWM”) of each relevant Class of Shares is the highest of the Adjusted HWM of the previous Day and the NAV of the previous day after a performance fee has been paid, multiplied by the daily performance of the Hurdle Rate. At launch date the Adjusted HWM will be equal to the Net Asset Value per Share at launch of such Class of Shares multiplied by the performance of the hurdle rate for the first valuation day.		

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund												
	In case of negative performance of the Hurdle Rate, the its value will be set at 0. For Class RD (SEK) Shares the HWM will be lowered at each ex-date by the amount of dividend per Share distributed. The Performance Fee will be calculated and accrued on each Valuation Day as an expense of the relevant Class of Shares and will be payable to the Investment Manager in arrears at the end of each Performance Fee Calculation Period. The first Calculation Period commenced on the Valuation Day immediately following the close of the Initial Offer Period. The Performance Fee is calculated, accrued and crystallised on each Valuation Day as an expense of the relevant Class of Shares, meaning that each time a Performance Fee is accrued, it becomes a payable to the Investment Manager. The Performance Fee will be paid to the Investment Manager monthly in arrears. The rate of Performance Fee and Hurdle is set out in the table below: <table data-bbox="453 1003 920 1323"> <tr> <th>Class</th><th>Performanc e Fee</th><th>Hurdle</th></tr> <tr> <td>RC (SEK)</td><td>20% p.a.</td><td>OMRX T-Bill Index</td></tr> <tr> <td>RD (SEK)</td><td>20% p.a.</td><td>OMRX T-Bill Index</td></tr> <tr> <td>RC (H-EUR)</td><td>20% p.a.</td><td>OMRX T-Bill Index</td></tr> </table>	Class	Performanc e Fee	Hurdle	RC (SEK)	20% p.a.	OMRX T-Bill Index	RD (SEK)	20% p.a.	OMRX T-Bill Index	RC (H-EUR)	20% p.a.	OMRX T-Bill Index	
Class	Performanc e Fee	Hurdle												
RC (SEK)	20% p.a.	OMRX T-Bill Index												
RD (SEK)	20% p.a.	OMRX T-Bill Index												
RC (H-EUR)	20% p.a.	OMRX T-Bill Index												
Benchmark/Index	No index is used other than to calculate Performance Fee. OMRX Treasury Bill Index (OMRX T-Bill Index) is used by the Sub-Fund for the purpose of the Performance Fee calculation. The benchmark OMRX Treasury Bill Index (OMRX T-Bill Index) is provided by an administrator which is currently not included in the ESMA register of benchmark administrators. However, the use of this benchmark is permitted during the transitional period provided for in article 51 of the EU Benchmark Regulation. The Prospectus will be updated at the first opportunity once further information on the benchmark administrator's authorisation becomes available. The inclusion of any further administrator of a benchmark	The fund is actively managed without reference to a benchmark index. As the fund does not have a benchmark, active risk (tracking error) is not reported.												

Feature	Merging Sub-Fund of the Luxembourg Fund	Swedish Fund
	used by a Sub-Fund within the meaning of the EU Benchmark Regulation in the ESMA register of benchmark administrators will be reflected in the Prospectus at its next update.	

APPENDIX 2 - PRIIPs KIDs of the Receiving Fund

APPENDIX 3

Case SICAV

Investment Company with variable Capital
Registered office: 5, Heienhaff
L-1736 Senningerberg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 147.125
(the "**Company**")

Convening notice of an Extraordinary General Meeting of Shareholders of the Company

Luxembourg, 23 September 2026

A notice is hereby given that an extraordinary general meeting of shareholders of the Company (the "**Meeting**") will be held at the notary's office located at 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg on 14 October 2026 at 3:00 p.m. (Luxembourg time) (or as soon as reasonably practicable thereafter) with the following agenda:

"Sole Resolution

Approval of the merger of the sole sub-fund of the Company "Case SICAV – Case Corporate Bond" into the Swedish fund "CASE FÖRETAGSOBLIGATIONSFOND SAFE PLAY" (the "**Swedish Fund**" or the "**Receiving Fund**"), an existing standalone fund incorporated in Sweden as an open-ended collective investment vehicle in contract form (värdepappersfond), qualifying as an undertaking for collective investment in transferable securities ("**UCITS**") and managed by Case Kapitalförvaltning AB, which will result in the merger of the Company with the Swedish Fund and the dissolution of the Company which will cease to exist."

Shareholders' attention is drawn to the fact that, should the Meeting resolve favourably upon the above agenda, the shareholders who do not agree with the contemplated merger may still redeem their shares from the Company, free of charge as per the usual redemption provisions contained in the Company's prospectus, until 3 November 2026 at 3:00 p.m. (Luxembourg time).

Voting Arrangements for the Meeting

Shareholders are advised that a quorum is required to validly deliberate and vote on the sole item of the agenda of the Meeting (i.e. at least one half (50%) of the capital of the Company must be represented and decision is taken by a majority of two-third (2/3) of the votes cast.

Votes cast shall not include votes attaching to shares in respect of which shareholders have not taken part in the vote, have abstained or have returned a blank or invalid vote. The quorum and majority requirements will be calculated on the shares in issue at midnight on the fifth calendar day preceding the Meeting.

If the Meeting is not in a position to deliberate on the agenda for lack of quorum, a reconvened meeting will be held on 26 October 2026 to deliberate and vote on the same agenda (the "**Reconvened Extraordinary**

Meeting"). At such Reconvened Extraordinary Meeting, there will be no quorum required and the sole resolution on the agenda will be taken at a majority of two thirds of the votes cast. A second convening notice will be sent to the shareholders of the Company. Proxy forms already received for the Meeting will remain valid and be used at the Reconvened Extraordinary Meeting, if any, having the same agenda unless expressly revoked.

If you are unable to attend the Meeting in person, you can appoint the chairman to vote on your behalf by using the enclosed form of proxy. To be accepted, completed forms of proxy must be sent email to FRMC_Company_Secretary@fundrock.com, no later than 9 October 2026, at 7:00 p.m. (Luxembourg time), followed by the original by mail to FundRock Management Company S.A., 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

The Board of Directors of the Company

APPENDIX 4 – Proxy Card

(for use at the extraordinary general meeting of Shareholders of Case SICAV on 14 October 2026 at 3:00 p.m. (Luxembourg time) (or as soon as reasonably practicable thereafter) (the "**Meeting**") or any reconvened, postponed or adjourned extraordinary general meeting of Shareholders with the same agenda)

Please fill out this proxy card and return it to the relevant addresses listed in note 3 below.

I/We _____ (insert name)

at _____ (insert address)

with Shareholder ISIN code _____ (insert ISIN code if available)

being the holder of _____ (insert number of Shares)

Shares in Case SICAV

hereby appoint

the Chairman of the Meeting as my/our proxy to vote on my/our behalf at the Extraordinary General Meeting of Case SICAV to be held at the notary's office located at 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg, on 14 October 2026 at 3:00 p.m. (Luxembourg time) or any reconvened, postponed or adjourned Meeting thereof.

I/We instruct my/our proxy to vote on the agenda of the said Meeting or any reconvened, postponed or adjourned Meeting as set out below. Failing any specific instruction, the proxy will vote at his/her complete discretion.

AGENDA

SOLE RESOLUTION

Resolution	FOR*	AGAINST*	ABSTENTION*
Sole Resolution Approval of the merger of the sole sub-fund of the Company “Case SICAV – Case Corporate Bond” into the Swedish fund “CASE FÖRETAGSOBLIGATIONSFOND SAFE PLAY” (the “Swedish Fund” or the “Receiving Fund”), an existing standalone fund incorporated in Sweden as an open-ended collective investment vehicle in contract form (värdepappersfond), qualifying as an undertaking for collective investment in transferable securities (“UCITS”) and managed by Case Kapitalförvaltning AB, which will result in the merger of the Company with the Swedish Fund and the dissolution of the Company which will cease to exist.”	☐	☐	☐

* Please tick the box

The undersigned authorises the proxyholder to do and perform any and all acts and deeds necessary or useful in the accomplishment of the present proxy.

Signature _____

Dated this _____ day of _____ 2026

Notes:

1. A shareholder is entitled to appoint the chairman or any other employee of Me Max Welbes to vote on his/her behalf.
2. The proxy will vote in favour of the sole resolution referred to above if no instruction is given in respect of the resolution and at his/her discretion on any related business considered at the Meeting or any reconvened, postponed or adjourned general meeting.
3. This Proxy Card (and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy thereof) must be returned to the following address:

FundRock Management Company S.A.

5, Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

by email to: FRMC_Company_Secretary@fundrock.com no later than 9 October 2026 at 7:00 p.m. (Luxembourg time), followed by the original by regular mail at the address mentioned above.

4. If the Shareholder is a corporation, this Proxy Card must be executed under the seal or under the hand of some officer or attorney duly authorised on its behalf. In the case of joint holders, any one holder may sign.
5. The completion and return of the Proxy Card will not preclude shareholders from attending and voting at the said Meeting should they decide to do so.

For organisational purposes, shareholders wishing to attend in person are kindly requested to inform the Company by email to FRMC_Company_Secretary@fundrock.com or by post at the address mentioned above no later than 7 October 2026 by 7:00 p.m. (Luxembourg time).