

**Länsförsäkringar Bank AB (publ)**  
**Tap of SEK Floating Rate Senior Unsecured Notes due November 2025**  
**Issued under the SEK 40bn Medium Term Note Programme**  
**Termsheet**

|                            |  |
|----------------------------|--|
| Issuer:                    | Länsförsäkringar Bank AB   |
| LEI:                       | 549300C6TUMDXNOVXS82   |
| Issuer Rating:             | A/A1 (stable/stable) by S&P/Moody's  |
| Issue Rating:              | A/A1 by S&P/Moody's  |
| Status:                    | Senior Preferred Notes, Reg S  |
| Form of the Notes:         | Medium Term Note (MTN) form  |
| Currency:                  | Swedish Kronor ("SEK")   |
| Issue Size/Nominal amount: | SEK 300,000,000 (New Amount Outstanding SEK 1,550,000,000)   |
| Launch/Trade Date:         | 02 October 2023  |
| Issue/Settlement Date:     | 09 October 2023 (T+5)  |
| Maturity Date:             | 17 November 2025   |
| Coupon:                    | Floating Rate 3 month STIBOR +75bps  |
| Reoffer Spread:            | 3 month STIBOR +63bps  |
| Reoffer Price:             | 100.235%   |
| Fees:                      | 2bps per annum to be deducted from net proceeds  |
| All-in Spread:             | 3 month STIBOR + 65bps   |
| All-in Price:              | 100.195%   |
| Net Proceeds:              | SEK 302,692,191.67 (including accrued interest for 53 days of SEK 2,107,191.67)  |
| Gross Proceeds             | SEK 302,812,191.67 (including accrued interest for 53 days of SEK 2,107,191.67)  |
| Redemption:                | 100%   |
| Day Count Fraction:        | Actual/360   |
| Business Day Convention:   | Modified Following Business Day, Adjusted  |
| Interest:                  | The Notes will bear interest at the Coupon for each Interest Period on their outstanding principal amount in accordance with the general terms and conditions for the Notes. |
| Interest Payment Dates:    | Payable quarterly in arrears on 17 February, 17 May, 17 August and 17 November until and including the Maturity Date.  |
| Use of Proceeds:           | General corporate purposes   |
| Listing:                   | Nasdaq Stockholm   |
| Clearing:                  | Euroclear Sweden   |
| Documentation:             | Issuers MTN Programme updated as of 15 February 2023, as supplemented from time to time  |
| Governing Law:             | Swedish Law  |
| ISIN / Common Code:        | SE0013407764   |
| Series / Tranche           | 821 / 4  |

|                   |   |
|-------------------|---|
| Denominations:    | SEK 2,000,000 + SEK 2,000,000   |
| Target market:    | Eligible counterparties and professional clients only, each as defined in MiFID II. All channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. |
| Arrangers:        | Swedbank AB (publ)  |
| Time of Execution | 10:29 CEST  |

This document has been prepared by the Arranger(s) for information purposes only and does not constitute an offer, or an invitation to offer, or a recommendation to enter into any transaction. The terms hereof are subject to execution of definitive legal contracts, including any relevant underwriting or subscription agreement and any necessary disclosure documentation. This document is confidential and may not be distributed (in whole or in part) to any other person, save for your professional or other advisers without the prior written permission of the Arranger(s). This document is only for the information of the Issuer and the Arranger(s) and is not for, any may not be relied upon, by any investor or any other person for any purpose. Before entering into any transaction you should take steps to ensure that you understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. You should also consider seeking advice from your own advisers in making this assessment. Neither the Arranger(s) nor any of its/their respective employees or directors, accept any liability or responsibility in respect of the information herein and shall not be liable for any loss of any kind which may arise from reliance by the Issuer, or others, upon such information.