

## FINAL TERMS

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

22 September 2021

**LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)**

**Legal entity identifier (LEI): 5493001P7BX1N0JAG961**

**Issue of €500,000,000 0.01 per cent. Covered Notes due 2028  
under the €6,000,000,000**

**Euro Medium Term Covered Note Programme**

### **PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 30 March 2021 and the supplements to it dated 6 May 2021 and 28 July 2021 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, [www.bourse.lu](http://www.bourse.lu).

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|-----|-----|--|--|
| 1.  | (a) | Series Number:   | 1032   |
|     | (b) | Tranche Number:  | 1  |
|     | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable   |
| 2.  |     | Specified Currency or Currencies:                                      | Euro (€)   |
| 3.  |     | Aggregate Nominal Amount:  |  |
|     | (a) | Series:  | €500,000,000   |
|     | (b) | Tranche:   | €500,000,000   |
| 4.  |     | Issue Price:   | 100.703 per cent. of the Aggregate Nominal Amount  |
| 5.  | (a) | Specified Denominations:   | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000. |
|     | (b) | Calculation Amount:  | €1,000   |
| 6.  | (a) | Issue Date:  | 27 September 2021  |
|     | (b) | Interest Commencement Date:  | Issue Date   |
| 7.  |     | Maturity Date:   | 27 September 2028  |
| 8.  |     | Extended Final Maturity:   | Not Applicable   |
| 9.  |     | Extended Final Maturity Date:  | Not Applicable   |
| 10. |     | Interest Basis:  | 0.01 per cent. Fixed Rate (see paragraph 15 below)   |
| 11. |     | Redemption Basis:  | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount                   |
| 12. |     | Change of Interest Basis:  | Not Applicable   |
| 13. |     | Call Options:  | Not Applicable   |
| 14. |     | Date Board approval for issuance of Notes obtained:                    | 4 February 2021  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |     |                             |  |
|-----|-----|-----------------------------|--|
| 15. |     | Fixed Rate Note Provisions: | Applicable   |
|     | (a) | Rate(s) of Interest:        | 0.01 per cent. per annum payable in arrear on each Interest Payment Date                               |
|     | (b) | Interest Payment Date(s):   | 27 September in each year, from and including 27 September 2022, up to and including the Maturity Date |

- (c) Fixed Coupon Amount(s): €0.10 per Calculation Amount  
(Applicable to Notes in definitive form.)
- (d) Broken Amount(s): Not Applicable  
(Applicable to Notes in definitive form.)
- (e) Day Count Fraction: Actual/Actual (ICMA)
- (f) Determination Date(s): 27 September in each year
- 16. Floating Rate Note Provisions: Not Applicable
- 17. Zero Coupon Note Provisions: Not Applicable
- 18. Extended Final Maturity Interest Provisions: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 19. Issuer Call: Not Applicable
- 20. Final Redemption Amount: €1,000 per Calculation Amount



**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 21. Form of Notes:
  - (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
  - (b) New Global Note: Yes
- 22. Additional Financial Centre(s): Stockholm
- 23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

**THIRD PARTY INFORMATION**

The description of the ratings in Part B, paragraph 2 of these Final Terms has been extracted from the websites of Moody's and S&P (each as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:    
 Duly authorised  
 Anders Borgcrantz Martin Rydin

## PART B — OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |      |   |   |
|------|---|---|
| (i)  | Listing and Admission to trading:                           | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 27 September 2021. |
| (ii) | Estimate of total expenses related to admission to trading: | €4,300  |

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated Aaa by Moody's Deutschland GmbH (**Moody's**) and AAA by S&P Global Ratings Europe Limited (**S&P**).

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Moody's and S&P is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, subject to the lowest level of credit risk.<sup>1</sup>

Obligations rated 'AAA' by S&P have the highest rating assigned by S&P. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.<sup>2</sup>

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to ABN AMRO Bank N.V., Credit Suisse Bank (Europe), S.A., Landesbank Baden-Württemberg, Skandinaviska Enskilda Banken AB (publ), Société Générale, DekaBank Deutsche Girozentrale, DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, Landesbank Hessen-Thüringen Girozentrale and Norddeutsche Landesbank – Girozentrale – (together the **Managers**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

Indication of yield: -0.090 per cent. per annum

<sup>1</sup> [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC\\_79004](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004)

<sup>2</sup> <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

## 5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- |      |                        |  |
|------|------------------------|--|
| (i)  | Reasons for the offer: | See “Use of Proceeds” in the Base Prospectus |
| (ii) | Estimated net proceeds | €502,140,000                                 |

## 6. OPERATIONAL INFORMATION

- |        |  |   |
|--------|--|---|
| (i)    | ISIN:  | XS2389315768  |
| (ii)   | Common Code:   | 238931576   |
| (iii)  | CFI:   | DAFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN   |
| (iv)   | FISN:  | LANSFORSAKRINGA/.01EMTN 20280927, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN   |
| (v)    | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable  |
| (vi)   | Delivery:  | Delivery against payment  |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable  |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility:  | Yes<br><br>Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (ix)   | U.S. Selling Restrictions:   | Reg. S Compliance Category 2; TEFRA D   |
| (x)    | Prohibition of Sales to EEA Retail Investors:  | Applicable  |
| (xi)   | Prohibition of Sales to UK Retail Investors  | Applicable  |
| (xii)  | Prohibition of Sales to Belgian Consumers:   | Applicable  |