

Luxembourg, 08th of September 2021

Dear team,

Please be advised of the below message received regarding your holdings:

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SEB Fund 1 - SEB Global Chance/Risk Fund: climate perspective, new name

Our sub fund SEB Global Chance/Risk Lux will soon have a climate focused objective and invest solely in companies that contribute to its sustainable investment objective to create a positive climate impact.

To reflect these changes, the new name of the sub fund is SEB Global Climate Opportunity Fund. The implementation date for these changes is 11 October 2021. For information in German regarding these changes, kindly scroll down.

We are making these changes in response to the increased demand for products with stricter sustainability requirements and to help fulfill our ambition of creating and offering sustainable investment products.

This ambition is an essential part of our ongoing efforts to address the threat posed by climate change and to contribute to the transition needed to achieve the objective of the Paris Agreement and to contribute to the UN Development Goals. Our recently implemented sustainability policy will help us achieve this and it also requires all our funds to follow exclusion rules regarding, for example, fossil fuels, tobacco, commercial gaming and more.

How the sub fund's redesign affects you as an investor

The sub fund's investment universe continues to be global, including emerging markets. The investment team continues its quantitative strategy of selecting and investing in companies that appear to offer the best potential for long-term capital growth.

As of implementation, the investment team will employ a stricter sustainability approach when choosing investments for the sub fund and focus primarily on identifying companies that actively contribute to mitigating or adapting to climate change. Consequently, the sub fund's holdings will take a thematic approach, mainly including companies working in areas such as renewable energy, energy efficiency, and significant carbon emission reduction that is in line with the Paris Agreement's objective of climate change mitigation.

Due to the sub fund's new investment objective, it may be necessary to rebalance the portfolio. This could lead to transaction costs for the sub fund. You are not required to act due to these changes, but you should be familiar with them. If you do not wish to remain invested in the sub fund, you may redeem your units free of charge by 8 October 2021. Note that redemption can result in taxation. Kindly consult our financial advisor.

Changes to be implemented

New, long-term sustainable investment objective with a well-defined climate perspective.

New name: SEB Fund 1 – SEB Global Climate Opportunity Fund, reflects the changes in the objective.

Benchmark: Clarifying that the benchmark is not aligned with the sustainable objective of the sub fund.

Use of derivatives: The redesigned sub fund will not use derivatives extensively but may use derivatives to achieve its investment objective, for hedging and efficient portfolio management. Consequently, “leverage” is no longer listed as a main risk for the sub fund. We do not foresee any impact on the sub fund’s risk profile due to this because the investment team has not used leverage extensively in the past. The opportunity to use derivatives as described above aligns the sub fund with the other SEB Fund 1 equity sub funds.

Reduction of the maximum management fee for existing unit classes from 1.75% to 1.50% as of 11 October 2021.

Launch of four institutional unit classes as of 11 October 2021.

(IC) SEK, (IC) EUR, (ID) SEK, (IC) EUR

Minimum investment for each of the new classes: SEK 10 million/EUR 1 million

Maximum management fee: 0.90%

For your reference:

SEB Fund 1 - SEB Global Chance/Risk Fund's existing unit classes and ISIN codes

C (EUR), LU0122113094

C (SEK), LU0845783637

D (EUR), LU0845774990

D (SEK), LU0845792208

UC (EUR), LU1791748632

Updated product documentation will be available on www.sebgroup.lu and from our registered office when the changes described here are implemented.

Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment. Key investor information documents and prospectuses are available on www.sebgroup.lu/funds.

++UNQUOTE++

Best regards,
MFEX Corporate Actions Team