

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name HealthInvest Small & Mid Cap Healthcare D
Atle Fund Management AB

ISIN SE0013110103

Visit www.healthinvest.se for more information.

Finansinspektionen is responsible for supervising Atle Fund Management's funds in relation to this Key Information Document. This PRIIP product is authorized in Sweden and managed by Atle Fund Management AB. Atle Fund Management AB is authorized in Sweden and regulated by Finansinspektionen. The Key Information Document was last updated 2025-08-22.

What is the product?

Type	UCITS
Term	The fund does not have a maturity date. The fund company is entitled to terminate the fund unilaterally and redeem the fund units. See the information provided in the fund prospectus.
Objectives	This UCITS is actively managed and focuses on companies in the healthcare sector. A substantial part of the fund's value is invested in relatively small companies measured by market value. The fund invests globally. The objective of the fund is to achieve the highest possible growth in value combined with a good risk diversification. Equities are selected based on the portfolio manager's assessment, meaning that deviations in relation to the market can be both smaller and greater over time. The fund does not distribute dividends, all income is reinvested in the fund. The fund's comparison benchmark is MSCI World Healthcare Index inclusive of dividends. The fund's return is determined by the increase or decrease in the value of the equities that the fund is invested in. Fund units can normally be purchased and sold on all Swedish banking days with the exception of days on which stock markets in the US are closed.
Intended retail investor	This fund may be suitable for investors who plan to keep their investment for at least five years and who understand that the money invested in the fund can both increase and decrease in value and that there is no guarantee you will get back all the capital you invest. Investing in the fund does not require any specific prior knowledge or experience of UCITS or financial markets.
Miscellaneous	Depositary: Skandinaviska Enskilda Banken (Publ). Annual report, half-yearly report, prospectus, latest NAV and other practical information is available free of charge in Swedish. www.healthinvest.se/fond/small-midcap-healthcare

What are the risks and what could I get in return?



Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product 4 out of 7, which is a medium risk class. This means the fund has a medium risk of upturns and downturns in the unit value. The indicator primarily reflects increases and decreases in the equities that the fund is

invested in. Risks that are not included in the summary risk indicator: Liquidity risk arises if some of the funds' assets are difficult to sell at a particular point in time or at a fair price. Operational risk – the risk of loss due to system failure, error caused by the human factor or external events. The risks listed above are not exhaustive. Other factors can affect the pricing of the fund's underlying securities and thereby the fund. This product does not include any protection from future market performance. You could therefore lose some or all your investment.

Performance Scenarios

What you get from this product depends on how the market performs in the future. Future market performance is uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance for the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period	5 years		
Investment example	SEK 100,000		
Scenarios	If you cash in after 1 year	If you cash in after 5 years (recommended holding period)	
Minimum	There is no guaranteed minimum return. You may lose all or part of your investment.		
Stress	What you might get back after deduction of costs	SEK 28 300	SEK 27 300
	Average return each year	-71,7%	-22,9%
Unfavourable	What you might get back after deduction of costs	SEK 90 800	SEK 85 500
	Average return each year	-9,2%	-3,1%
Moderate	What you might get back after deduction of costs	SEK 111 400	SEK 149 500
	Average return each year	11,4%	8,4%
Favourable	What you might get back after deduction of costs	SEK 140 400	SEK 216 600
	Average return each year	40,4%	16,7%

The figures shown include all the costs of the product itself but may not include all the costs you pay your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The negative scenarios occurred during the period 2021.07 - 2022.06 (for cash in after 1 year) and 2023.09 - 2024.12 (for cash in after 5 years), the neutral scenarios occurred during the period 2019.02 - 2020.01 (for cash in after 1 year) and 2019.02 - 2024.01 (for cash in after 5 years) and the positive scenarios occurred during the period 2016.04 - 2017.03 (for cash in after 1 year) and 2015.01 - 2019.12 (for cash in after 5 years). The stress scenario shows what you can get back in extreme market conditions.

What happens if Atle Fund Management AB is unable to pay out?

By law, the fund's assets may not be held in custody by the fund management company. Instead, each fund must have a specific depository that handles the safekeeping of the fund's assets. In the event of bankruptcy of the fund management company, the management of the fund is taken over by the depository. There is no other compensation or guarantee scheme for investors in the fund.

What are the costs?

The person advising you on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If the fund is included as part of another product, e.g., unit-linked insurance, additional costs may arise for that product.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. The amounts depend on how much you invest, how long you hold the product and how the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed the following:

- In the first year you would get back the amount that you invested (0 % yearly return). For 5 years we have assumed the product performs as shown in the moderate scenario.
- Investment of SEK 100 000.

Cost over time	If you cash in after 1 year	If you cash in after 5 years
Total costs	SEK 3 360	SEK 24 650
Annual cost impact*	3,4%	4,5%

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 11.7 % before costs and 7.2 % after costs. As payment for their services, the person who sells the product to you may be paid part of the costs that you pay us. You will be informed of the amount.

Composition of Costs (amount in SEK is based on an investment of SEK 100 000)

One-off costs upon entry or exit		If you cash in after 1 year
Entry costs	The fund management company currently does not charge any entry costs. According to the fund rules a maximum of 5% of the investment may be charged as an entry cost. However, the person selling you or advising you about this product may charge you other costs.	SEK 0
Exit costs	The fund management company currently does not charge any exit costs. According to the fund rules a maximum of 1% of the redeemed value may be charged as an exit cost. However, the person selling you or advising you about this product may charge you other costs.	SEK 0
Ongoing costs		
Management fees and other administrative or operating costs	1.3% of the value of your investment per year. This is an estimate based on actual costs in the past year.	SEK 1 250
Transaction costs	1% of the value of your investment per year. This is an estimate of the costs for us buying and selling underlying investments for the product. The actual amount may vary depending on how much we buy and sell.	SEK 990
Incidental costs charged under specific circumstances		
Performance fee	20% of the return exceeding the OMRX T-BILL index plus 4 percentage points, converted to daily returns. High watermark is applied. The actual cost will vary depending on the performance of your investment. This estimate of the aggregated performance fee is an average for the past five years.	SEK 1 120

How long should I hold it, and can I take money out early?

Recommended holding period: 5 years

The fund does not require a minimum holding period, but because it invests in equities, the fund is suitable for a medium to long investment horizon. You should be prepared to invest in the fund for at least 5 years. You will normally be able to sell your fund units on all banking days without an additional fee.

How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product. You can also contact the fund management company by writing to klagomal@atle.se or Atle Fund Management AB, Riddargatan 23A, 114 57 Stockholm.

Other relevant information

Complete information about the fund is available in the fund's prospectus, which is available on the fund management company's website (www.healthinvest.se) together with, among other things, the current version of this Key Information Document, the fund's annual report, the semi-annual report, and information on costs for prior periods.

Past performance: Returns for the past 10 years is available here:

<https://www.healthinvest.se/information/tidigare-resultat>

Historical performance scenarios: Previously published performance scenarios are available here:

<https://www.healthinvest.se/information/tidigare-resultatscenarier>