MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended,* ***MiFID II****); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a* ***distributor****) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.*

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – *The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the* ***EEA****). For these purposes, a* ***retail investor*** *means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the* ***Prospectus Regulation****). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the* ***PRIIPs Regulation****) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.*

PROHIBITION OF SALES TO UK RETAIL INVESTORS – *The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the* ***UK****). For these purposes, a* ***retail investor*** *means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the* ***EUWA****); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (****DISC****) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.*

Final Terms dated 2 September 2026

LÄNSFÖRSÄKRINGAR BANK AB (PUBL)

Legal entity identifier (LEI): 549300C6TUMDXNOVXS82

Issue of € 300,000,000 Callable Floating Rate Senior Non-Preferred Notes due September 2029 under the EUR 5,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 April 2026 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at *www.luxse.com*. In the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the applicable final terms will also be published on the website of the Luxembourg Stock Exchange *www.luxse.com*.

1.	(i)	Series Number:	623
	(ii)	Tranche Number:	1

	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2.	Specified Currency or Currencies:			euro ("€")
3.	Aggregate Nominal Amount			
		(i)	Series:	€ 300,000,000
		(ii)	Tranche:	€ 300,000,000
4.	Issue Price:			100.00 per cent. of the Aggregate Nominal Amount
5.		(i)	Specified Denominations:	€ 100,000 and integral multiples of € 1,000 in excess thereof up to and including € 199,000. No Notes in definitive form will be issued with a denomination above € 199,000
		(ii)	Calculation Amount:	€ 1,000
6.		(i)	Issue Date:	4 September 2026
		(ii)	Interest Commencement Date:	Issue Date
7.	Maturity Date:			Interest Payment Date falling in or nearest to 4 September 2029
8.	Interest Basis:			3-month EURIBOR + 0.52 per cent. Floating Rate (see paragraph 15 below)
9.	Redemption Basis:			Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
10.	Change of Interest Basis:			Not Applicable
11.	Put/Call Options:			Issuer Call Eligible Liabilities Event Redemption Tax Deductibility Event Redemption (see paragraph 17, 19, 20, 21 below)
12.		(i)	Status of the Notes:	Senior Non-Preferred Notes
		(ii)	Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions:			Not Applicable
14.	Fixed Reset Note Provisions:			Not Applicable
15.	Floating Rate Note Provisions:			Applicable
		(i)	Interest Period(s):	Quarterly
		(ii)	Specified Interest Payment Dates:	4 March, 4 June, 4 September and 4 December each year, starting on 4 December 2026 up to and

			including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
	(iii)	Business Day Convention:	Modified Following Business Day Convention
	(iv)	Business Centre(s):	T2
	(v)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not Applicable
	(vi)	Screen Rate Determination	
	-	Reference Rate:	3-month EURIBOR
	-	Interest Determination Date(s):	Second day on which T2 is open prior to the start of each Interest Period
	-	Relevant Screen Page:	Reuters EURIBOR01
	(vii)	Linear Interpolation:	Not Applicable
	(viii)	Margin(s):	+ 0.52 per cent. per annum
	(ix)	Minimum Rate of Interest:	0.00 per cent. per annum
	(x)	Maximum Rate of Interest:	Not Applicable
	(xi)	Day Count Fraction:	Actual/360
16.	Zero Coupon Note Provisions:		Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option:		Applicable
	(i)	Optional Redemption Date(s):	4 September 2028
	(ii)	Optional Redemption Amount(s) of each Note:	€ 1,000 per Calculation Amount
	(iii)	If redeemable in part:	Not Applicable
	(iv)	Notice period (if other than as set out in the Conditions):	Not Applicable
18.	Put Option:		Not Applicable
19.	Final Redemption Amount of each Note:		€ 1,000 per Calculation Amount
20.	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:		€ 1,000 per Calculation Amount

21.	Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:	Applicable
	(i) Eligible Liabilities Event Redemption:	Applicable – Eligible Liabilities Event Redemption Amount: € 1,000 per Calculation Amount
22.	Optional Redemption for Subordinated Notes:	Not Applicable
23.	Variation or Substitution:	Applicable – Condition 6(k) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes	
	(i) Form:	Bearer Notes Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. Notes shall not be physically delivered in Belgium, except to a clearing system, a depositary or other institution for the purposes of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005.
	(ii) New Global Note:	Yes
25.	Financial Centre(s):	T2 and Stockholm
26.	Talons for future Coupons to be attached to Definitive Notes:	No

THIRD PARTY INFORMATION

The ratings set our below have been extracted from the websites of Moody's Investors Service (Nordics) AB ("**Moody's**") and S&P Global Ratings Europe Limited ("**S&P**"). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of the Issuer:

By: ....

Duly authorised

Martin Rydin

Rouzbeh Heidari

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing:	Luxembourg Stock Exchange
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 4 September 2026.
(iii)	Estimate of total expenses related to admission to trading:	€ 3,200

2. RATINGS

Ratings: The Notes to be issued are expected to be rated "A3"[1] by Moody's and "A"[2] by S&P.

Moody's and S&P are established in the European Economic Area and are registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only – YIELD

Indication of yield: Not Applicable

5. USE OF PROCEEDS AND ESTIMATED NET AMOUNT OF PROCEEDS

(i)	Use of Proceeds:	See "*Use of Proceeds*" in the Base Prospectus
	Green Bond:	No
	European Green Bond:	No
(ii)	Estimated net amount of proceeds:	€ 299,760,000

6. OPERATIONAL INFORMATION

(i)	ISIN:	XS3487947874
(ii)	Common Code:	348794787
(iii)	CFI:	DTVUFB
(iv)	FISN:	LANSFORSAKRINGA/VAREMTN 20290904

[1] Pursuant to the rating definitions published by Moody's, obligations rated "A" are expressed to be of upper-medium credit quality with low credit risk. Moody's applies to modifiers "1", "2" and "3" to show the standing within the respective rating category.

[2] Pursuant to the rating definitions published by S&P, an obligation rated "A" is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong.

(v)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. GENERAL

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	Stabilisation Manager(s) (if any):	Not Applicable
(iv)	If non-syndicated, name of relevant Dealer:	Deutsche Bank Aktiegesellschaft
(v)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(vi)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vii)	Prohibition of Sales to UK Retail Investors:	Applicable
(viii)	Prohibition of Sales to Belgian Consumers:	Applicable