

## Important Account Administration Changes

Following a review of service providers in the market, Impax Funds (Ireland) plc and its UCITS Management Company, Impax Asset Management Ireland Limited, have taken the decision to appoint a new Administrator and Depositary to the Impax Funds (Ireland) plc sub-funds (the “Funds”, listed below). This review process identified the opportunity for the Funds to benefit from operational and strategic efficiencies and enhancements under a new provider.

On 28 July 2023, J.P Morgan Administration Services (Ireland) Limited (JP Morgan) will replace BNP Fund Administration Services (Ireland) Limited (BNP) as Administrator to the Funds:

- Impax Environmental Markets (Ireland)
- Impax Asian Environmental Markets (Ireland)
- Impax Environmental Leaders (Ireland)
- Impax Global Equity Opportunities
- Impax Listed Infrastructure Fund

### *What does this mean for you?*

There will be no change to the way the Funds are managed.

There will, however, be key changes to the way your account is administered.

JP Morgan will be responsible for the day-to-day administration of your account, including accepting and processing your instructions to buy and sell your investments, keeping your personal details up to date, sending you statements and responding to any account queries you may have.

### *What are the changes you should be aware of*

**Non-Dealing Day - 28 July 2023:** No subscriptions, redemptions, switches or conversions will be processed on this date to facilitate the conversion from BNP to JP Morgan. Further information about this can be found at: [https://impaxam.com/assets/pdfs/general-documents-ucits/UCITS\\_dealing\\_changes.pdf](https://impaxam.com/assets/pdfs/general-documents-ucits/UCITS_dealing_changes.pdf)

**Dealing and settlement bank account details:** From 28 July 2023 there will be new addresses for sending dealing instructions and changes to the settlement bank account details.

All information pertaining to dealing and settlement changes can be found at: [https://impaxam.com/assets/pdfs/general-documents-ucits/UCITS\\_dealing\\_changes.pdf](https://impaxam.com/assets/pdfs/general-documents-ucits/UCITS_dealing_changes.pdf)

**New account number(s) and Agent code:** Shareholders will receive a new account number for every account held. Existing agents will receive a new agent code. New account numbers and agent codes will be provided directly to shareholders and agents ahead of the Effective Date.

**Dealing cut-offs:** On 28 July 2023, the dealing cut-off time is changing for three of the sub-funds. The table below shows the current and new dealing cut-off times for each sub-fund:

SUB-FUND	CURRENT CUT-OFF*	CUT-OFF (EFFECTIVE 28 JULY) *
Impax Environmental Markets (Ireland) Fund	17:00	12 noon
Impax Asian Environmental Markets (Ireland) Fund	12 noon	12 noon
Impax Environmental Leaders (Ireland) Fund	17:00	12 noon
Impax Global Equity Opportunities Fund	17:00	12 noon
Impax Listed Infrastructure Fund	12 noon	12 noon

\*Dublin time

**Documents and application form:** The fund documents and forms will be updated to reflect the new Administrator as well as the other changes detailed in this letter where relevant.

The new application form and updated Prospectus and Fund supplements will be available on our website [www.impaxam.com](http://www.impaxam.com) on or prior to 28 July 2023 or on request. Please ensure the new application form is used and sent to JP Morgan on or following 28 July 2023.

**New online service:** A new online TA Portal (TAP) will shortly be available with JP Morgan for shareholders. TAP will allow for online dealing and provide account information such as transaction history and up-to-date valuations and include correspondence such as statements and contract notes. Impax and JP Morgan will be in touch after July 28 with further details on this service.

#### *Do I need to take any action before 28 July 2023?*

The administration of your account(s) will automatically move to JP Morgan on 28 July 2023. No action is required from you.

#### *What actions do I need to take on or after 28 July 2023?*

You will need to ensure you use the new contact details (provided in this letter) and your new account number when contacting JP Morgan.

In addition, you will need to use our new application forms and other forms of instruction. Our new forms will be available on our website from 28 July 2023 or on request to Impax or JP Morgan. Please continue to use our existing forms until 28 July 2023.

Ensure to use the new settlement bank account details for payment of subscriptions from 31 July 2023.

#### *Will my statements remain the same?*

Yes, you will continue to be sent statements as usual. In addition, statements will be available to access on the new online service when this becomes available (see above).

#### *How do I contact JP Morgan?*

**Email:** [dublin.taoperations@jpmorgan.com](mailto:dublin.taoperations@jpmorgan.com)

**Tel:** +353 1 612 3354

**Fax:** +353 1 612 5779

**Post:** JP Morgan Administration Services (Ireland) Ltd | J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland

#### *What if I have further questions?*

Should you have any questions or require further information regarding the changes to dealing and settlement bank account details, please contact the JP Morgan Investor Services team following receipt of your new account number.

For any other questions, please contact the Impax Client Services team at [clientservices@impaxam.com](mailto:clientservices@impaxam.com)