

Final Terms

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRiIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRiIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRiIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRiIPs Regulation.

29 May 2023

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Legal entity identifier (LEI): 5493001P7BX1N0JAG961

Issue of NOK 500,000,000 3.97 per cent. Covered Notes due 26 May 2032 (to be consolidated and form a single series with the NOK 1,500,000,000 3.97 per cent. Covered Notes due 26 May 2032 issued on 26 May 2023 (the "Existing Notes"))
under the €6,000,000,000

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Base Prospectus dated 30 March 2023 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation

and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, www.luxse.com.

1. (a) Series Number: 1035
- (b) Tranche Number: 2
- (c) Date on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series with the Existing Notes on the Issue Date
2. Specified Currency or Currencies: Norwegian Kroner ("NOK")
3. Aggregate Nominal Amount:
 - (a) Series: NOK 2,000,000,000
 - (b) Tranche: NOK 500,000,000
4. Issue Price: 98.918 per cent. of the Aggregate Nominal Amount plus accrued interest from 26 May 2023
5. (a) Specified Denominations: NOK 2,000,000
- (b) Calculation Amount: NOK 1,000,000
6. (a) Issue Date: 31 May 2023
- (b) Interest Commencement Date: 26 May 2023
7. Maturity Date: 26 May 2031
8. Statutory Extended Final Maturity: Applicable. If a Statutory Maturity Extension Approval has been granted, payment of the unpaid amount will be automatically deferred until the Statutory Extended Final Maturity Date
9. Statutory Extended Final Maturity Date: 26 May 2032
10. Interest Basis: 3.97 per cent. Fixed Rate (see paragraph 15 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12. Change of Interest Basis: Not Applicable
13. Call Options: Not Applicable
14. Date Board approval for issuance of Notes obtained: 7 February 2023

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Applicable

- (a) Rate(s) of Interest: 3.97 per cent. per annum payable in arrear on each Interest Payment Date
 - (b) Interest Payment Date(s): 26 May in each year, from and including 26 May 2024, up to and including the Maturity Date
 - (c) Fixed Coupon Amount(s): NOK 39,700 per Calculation Amount
(Applicable to Notes in definitive form.)
 - (d) Broken Amount(s): Not Applicable
(Applicable to Notes in definitive form.)
 - (e) Day Count Fraction: 30/360 Actual
 - (f) Determination Date(s): Not Applicable
- 16. Floating Rate Note Provisions: Not Applicable
 - 17. Zero Coupon Note Provisions: Not Applicable
 - 18. Extended Maturity Interest Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 19. Issuer Call: Not Applicable
- 20. Final Redemption Amount: NOK 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 21. Form of Notes:
 - (a) Form: VPS Notes issued in uncertificated book entry form
 - (b) New Global Note: No
- 22. Additional Financial Centre(s): Stockholm
- 23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By: 
 Duly authorised
 

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|---|--|
| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 3,750 |

2. RATINGS

- | | |
|----------|----------------|
| Ratings: | Not Applicable |
|----------|----------------|

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to Skandinaviska Enskilda Banken AB (publ), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. Skandinaviska Enskilda Banken AB (publ), and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

- | | |
|----------------------|--------------------------|
| Indication of yield: | 4.13 per cent. per annum |
|----------------------|--------------------------|

5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- | | | |
|------|------------------------|--|
| (i) | Reasons for the offer: | See "Use of Proceeds" in the Base Prospectus |
| (ii) | Estimated net proceeds | NOK 494,196,917.81 |

6. OPERATIONAL INFORMATION

- | | | |
|-------|--|---|
| (i) | ISIN: | NO0012922568 |
| (ii) | Common Code: | 263123751 |
| (iii) | CFI: | DBFUFR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | LANSFORSAKRINGA/3.97 BD 20310526, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | The Issuer shall be entitled to obtain information from the register maintained by the VPS for the purposes of performing its obligations under the VPS Notes |

- | | | |
|--------|---|--|
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>No.</p> <p>Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |
| (ix) | U.S. Selling Restrictions: | TEFRA not applicable |
| (x) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (xi) | Prohibition of Sales to UK Retail Investors | Applicable |
| (xii) | Prohibition of Sales to Belgian Consumers: | Applicable |

