

SUPPLEMENT DATED 23 JULY 2014 TO THE BASE PROSPECTUS DATED 2 JUNE 2014



LÄNSFÖRSÄKRINGAR HYPOTEK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 556244-1781)

EUR 5,000,000,000

Euro Medium Term Covered Note Programme

This Supplement (the **Supplement**) to the Base Prospectus dated 2 June 2014 (the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Covered Note Programme established by Länsförsäkringar Hypotek AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

1. Interim Report January – June 2014

On 18 July 2014 the Issuer published its unaudited non-consolidated interim report as at and for the six month period ended 30 June 2014 (the **Q2 Interim Report**), which includes the information set out at the following pages:

| | |
|--|---------------|
| Income Statement | Page 5 |
| Statement of Comprehensive Income | Page 5 |
| Balance Sheet | Page 6 |
| Cash Flow Statement | Page 7 |
| Statement of Changes in Shareholders' Equity | Page 7 |
| Accounting Policies and Notes | Pages 8 to 15 |

The information incorporated by reference that is not included in the cross-reference list above, is considered as additional information and is not required by the relevant schedules of the Prospectus Regulation.

The Q2 Interim Report is an English translation of the original report in the Swedish language and the Issuer accepts responsibility for the English translation of the Q2 Interim Report.

A copy of the Q2 Interim Report has been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the Q2 Interim Report is incorporated by reference in, and forms part of, the Base Prospectus. Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the registered offices of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg as described on page 20 of the Base Prospectus. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus and this Supplement are available on the Luxembourg Stock Exchange's website, www.bourse.lu.

2. Update of General Information

The paragraph called 'Significant or Material Change' on page 92 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

'Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or of the Issuer's group since 30 June 2014 and there has been no material adverse change in the financial position or prospects of the Issuer since 31 December 2013.'

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.