



## LÄNSFÖRSÄKRINGAR HYPOTEK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 556244-1781)

**EUR 5,000,000,000**

*Euro Medium Term Covered Note Programme*

This Supplement (the **Supplement**) to the Base Prospectus dated 28 June 2016, as supplemented by the supplements dated 22 July 2016 and 28 October 2016 (together, the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Covered Note Programme established by Länsförsäkringar Hypotek AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

### 1. Year-End Report January – December 2016

On 10 February 2017 the Issuer published its unaudited non-consolidated year-end report as at and for the twelve month period ended 31 December 2016 (the **2016 Year-End Report**), which includes the information set out at the following pages:

Income Statement	Page 5
Statement of Comprehensive Income	Page 5
Balance Sheet	Page 6
Cash Flow Statement in Summary, Indirect Method	Page 7
Statement of Changes in Shareholders' Equity	Page 7
Accounting Policies and Notes	Pages 8 to 15

Any non-incorporated parts of a document referred to in this Supplement are considered as additional information and are not required by the relevant schedules of the Prospectus Regulation.

The 2016 Year-End Report is an English translation of the original report in the Swedish language and the Issuer accepts responsibility for the English translation of the 2016 Year-End Report.

A copy of the 2016 Year-End Report has been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the relevant pages of the 2016 Year-End Report that are included in the cross-reference list above are incorporated by reference in, and form part of, the Base Prospectus. Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the registered offices of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg as described on pages 25 and 104 of the Base Prospectus. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus are available on the Luxembourg Stock Exchange's website, [www.bourse.lu](http://www.bourse.lu).

## **2. Update of General Information**

The paragraph called 'Significant or Material Change' on page 103 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

### **'Significant or Material Change**

There has been no significant change in the financial or trading position of the Issuer or of the Issuer's group since 31 December 2016 and there has been no material adverse change in the financial position or prospects of the Issuer since 31 December 2015.'

## **3. Update of Luxembourg Taxation**

The second paragraph under the sub-heading 'Resident Holders of Notes' in the 'Luxembourg Taxation' section on page 97 of the Base Prospectus shall be deleted and replaced with the following:

'Under the Relibi Law payments of interest or similar income made or ascribed by a paying agent established in Luxembourg to an individual beneficial owner who is a resident of Luxembourg will be subject to a withholding tax of 20 per cent. Such withholding tax will be in full discharge of income tax if the beneficial owner is an individual acting in the course of the management of his/her private wealth. Responsibility for the withholding of the tax will be assumed by the Luxembourg paying agent. Accordingly, payments of interest under the Notes coming within the scope of the Relibi Law will be subject to a withholding tax at a rate of 20 per cent.'

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.