

SUPPLEMENT DATED 2 MAY 2018 TO THE BASE PROSPECTUS DATED 21 JUNE 2017



LÄNSFÖRSÄKRINGAR HYPOTEK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 556244-1781)

EUR 5,000,000,000

Euro Medium Term Covered Note Programme

This Supplement (the **Supplement**) to the Base Prospectus dated 21 June 2017, as supplemented by the supplements dated 21 August 2017, 14 November 2017 and 15 February 2018 (together, the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Covered Note Programme established by Länsförsäkringar Hypotek AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

1. Q1 Interim Report

On 25 April 2018 the Issuer published its unaudited non-consolidated interim report as at and for the three month period ended 31 March 2018 (the **Q1 Interim Report**), which includes the information set out at the following pages:

Income Statement	Page 5
Statement of Comprehensive Income	Page 5
Balance Sheet	Page 6
Cash Flow Statement in Summary, Indirect Method	Page 7
Statement of Changes in Shareholders' Equity	Page 7
Accounting Policies and Notes	Pages 8 to 18
Auditor's Report on the review of the Interim Report	Page 21

2. Annual Report

On 13 March 2018 the Issuer published its annual report, which included the audited non-consolidated annual financial statements (including the notes thereto) and the auditors' report of the Issuer (together the **Annual Financial Statements**) in respect of the financial year ended 31 December 2017, which includes the information set out at the following pages:

Income Statement	Page 18
Statement of Comprehensive Income	Page 18
Balance Sheet	Page 19
Cash Flow Statement, indirect method	Page 20
Statement of Changes in Shareholders' Equity	Page 21
Accounting Policies and Notes	Pages 22 to 45
Auditor's Report	Pages 47 to 49

Any non-incorporated parts of a document referred to in this Supplement are considered as additional information and are not required by the relevant schedules of the Prospectus Regulation.

The Q1 Interim Report and the Annual Financial Statements are English translations of the original reports in the Swedish language and the Issuer accepts responsibility for the English translations of the Q1 Interim Report and the Annual Financial Statements.

A copy of the Q1 Interim Report and the Annual Financial Statements have been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the relevant pages of the Q1 Interim Report and the Annual Financial Statements that are included in the cross-reference list above are incorporated by reference in, and form part of, the Base Prospectus. Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the registered offices of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg as described on pages 25 and 108 of the Base Prospectus. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus are available on the Luxembourg Stock Exchange's website, www.bourse.lu.

3. Update of General Information

The paragraph called 'Significant or Material Change' on page 107 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

'Significant or Material Change

There has been no significant change in the financial or trading position of the Issuer or of the Issuer's group since 31 March 2018 and there has been no material adverse change in the financial position or prospects of the Issuer since 31 December 2017.'

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.