

FINAL TERMS

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPS) ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

25 January 2019

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Legal entity identifier (LEI): 5493001P7BX1N0JAG961

**Issue of €500,000,000 0.625 per cent. Covered Notes due 2026
under the €5,000,000,000**

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 4 June 2018 and the supplements to it dated 23 July 2018 and 31 October 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, www.bourse.lu.

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| 1. | (a) | Series Number: | 1031 |
| | (b) | Tranche Number: | 1 |
| | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro (€) |
| 3. | | Aggregate Nominal Amount: | |
| | (a) | Series: | €500,000,000 |
| | (b) | Tranche: | €500,000,000 |
| 4. | | Issue Price: | 99.707 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000. |
| | (b) | Calculation Amount: | €1,000 |

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| 6. | (a) | Issue Date: | 29 January 2019 |
| | (b) | Interest Commencement Date: | Issue Date |
| 7. | | Maturity Date: | 29 January 2026 |
| 8. | | Extended Final Maturity: | Not Applicable |
| 9. | | Extended Final Maturity Date: | Not Applicable |
| 10. | | Interest Basis: | 0.625 per cent. Fixed Rate
(see paragraph 15 below) |
| 11. | | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 12. | | Change of Interest Basis: | Not Applicable |
| 13. | | Call Options: | Not Applicable |
| 14. | | Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | | Fixed Rate Note Provisions: | Applicable |
| | (a) | Rate(s) of Interest: | 0.625 per cent. per annum payable in arrear on each Interest Payment Date |
| | (b) | Interest Payment Date(s): | 29 January in each year (commencing on 29 January 2020) up to and including the Maturity Date |
| | (c) | Fixed Coupon Amount(s):
(Applicable to Notes in definitive form.) | €6.25 per Calculation Amount |
| | (d) | Broken Amount(s):
(Applicable to Notes in definitive form.) | Not Applicable |
| | (e) | Day Count Fraction: | Actual/Actual (ICMA) |
| | (f) | Determination Date(s): | 29 January in each year |
| 16. | | Floating Rate Note Provisions: | Not Applicable |
| 17. | | Zero Coupon Note Provisions: | Not Applicable |
| 18. | | Extended Final Maturity Interest Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 19. | | Issuer Call: | Not Applicable |
| 20. | | Final Redemption Amount: | €1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes:

(a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

(b) New Global Note: Yes

22. Additional Financial Centre(s): Stockholm

23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:


Duly authorised


Erlend Genarp

Anders Borgcrantz



PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 29 January 2019. |
| (ii) | Estimate of total expenses related to admission to trading: | €3,400 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated Aaa by Moody's Investors Service Limited (Moody's) and AAA by S&P Global Ratings Europe Limited (S&P).

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such each of Moody's and S&P is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation. |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to Crédit Agricole Corporate and Investment Bank, Landesbank Baden-Württemberg, Swedbank AB (publ), UBS Limited, DekaBank Deutsche Girozentrale -, DZ BANK AG Deutsche Zentral-Genossenschaftsbank and Norddeutsche Landesbank - Girozentrale – (together, the **Managers**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

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| Indication of yield: | 0.668 per cent. per annum |
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5. OPERATIONAL INFORMATION

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| (i) | ISIN: | XS1942708873 |
| (ii) | Common Code: | 194270887 |
| (iii) | CFI: | DMXXB, as updated as set out on the website of the Association of the National Numbering Agencies (ANNA) or as alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | LANSFORSKRINGA/ZERO CPNEMTN 202601, as updated as set out on the website of the Association of the National Numbering Agencies (ANNA) or as alternatively sourced from the responsible National Numbering Agency that |

assigned the ISIN

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| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes</p> <p>Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |
| (ix) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (x) | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (xi) | Prohibition of Sales to Belgian Consumers: | Applicable |