

FINAL TERMS

7 March 2016

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Issue of GBP 20,000,000 Floating Rate Covered Notes due March 2021 under the €5,000,000,000 Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 12 June 2015 and the supplements to it dated 22 July 2015, 27 October 2015 and 12 February 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, www.bourse.lu.

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| 1. | (a) Series Number: | 1025 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series | Not Applicable |
| 2. | Specified Currency or Currencies: | Pound Sterling (GBP) |
| 3. | Aggregate Nominal Amount: | |
| | (a) Series: | GBP20,000,000 |
| | (b) Tranche: | GBP20,000,000 |
| 4. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 5. | (a) Specified Denominations: | GBP100,000 |
| | (b) Calculation Amount | GBP100,000 |
| 6. | (a) Issue Date: | 9 March 2016 |
| | (b) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | Interest Payment Date falling in or nearest to March 2021 |
| 8. | Interest Basis: | 3 month GBP LIBOR + 0.60 per cent.
Floating Rate
(see paragraph 14 below) |

9.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Call Options:	Not Applicable
12.	Date [Board] approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Not Applicable
14.	Floating Rate Note Provisions	Applicable
(a)	Specified Period(s)/Specified Interest Payment Dates:	9 March, 9 June, 9 September and 9 December in each year from and including 9 June 2016 to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (b) below
(b)	Business Day Convention:	Modified Following Business Day Convention
(c)	Additional Business Centre(s):	Stockholm
(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(e)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(f)	Screen Rate Determination:	Applicable
	• Reference Rate:	3 month GBP LIBOR
	• Interest Determination Date(s):	First day of each Interest Period
	• Relevant Screen Page:	LIBOR01
(g)	ISDA Determination:	Not Applicable
(h)	Linear Interpolation:	Not Applicable
(i)	Margin(s):	Plus 0.60 per cent. per annum

- (j) Minimum Rate of Interest: Not Applicable
- (k) Maximum Rate of Interest: Not Applicable
- (l) Day Count Fraction: Actual/365 (Sterling)
15. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Issuer Call: Not Applicable
17. Final Redemption Amount: GBP 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

18. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- (b) New Global Note: Yes
19. Additional Financial Centre(s): Stockholm
20. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:


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Duly authorised

Martin Rydin


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Anders Larsson

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 9 March 2016
- (ii) Estimate of total expenses related to admission to trading: EUR 2,275

2. RATINGS

Ratings: The Notes to be issued are expected to be rated Aaa by Moody's Investors Service Limited (**Moody's**) and AAA by Standard & Poor's Credit Market Services Europe Limited (**S&P**)

Moody's and S&P are each established in the European Union and are each registered under Regulation (EC) No. 1060/2009 (as amended). As such Moody's and S&P are each included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Royal Bank of Scotland plc and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1377524258
- (ii) Common Code: 137752425
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

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| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes</p> <p>Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |
| (vii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |