

## FINAL TERMS

13 March 2014

### LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Issue of NOK 600,000,000 Floating Rate Notes due March 2020  
under the €5,000,000,000  
Euro Medium Term Covered Note Programme

#### PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Base Prospectus dated 31 May 2013 and the supplements to it dated 24 July 2013, 29 October 2013 and 14 February 2014 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, [www.bourse.lu](http://www.bourse.lu).

1. (a) Series Number: 1020  
(b) Tranche Number: 1  
(c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. Specified Currency or Currencies: NOK
3. Aggregate Nominal Amount:
  - (a) Series: NOK 600,000,000
  - (b) Tranche: NOK 600,000,000
4. Issue Price: 100 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: NOK 1,000,000  
(b) Calculation Amount: NOK 1,000,000

6. (a) Issue Date: 17 March 2014  
(b) Interest Commencement Date: Issue Date
7. Maturity Date: Interest Payment Date falling in or nearest to March 2020
8. Interest Basis: 3 month NIBOR + 0.42 per cent. Floating Rate  
(see paragraph 14 below)
9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10. Change of Interest Basis: Not Applicable
11. Call Options: Not Applicable  
(see paragraph 16 below)
12. Date [Board] approval for issuance of Notes obtained: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions: Not Applicable
14. Floating Rate Note Provisions: Applicable
- (a) Specified Period(s)/Specified Interest Payment Dates: Interest will be payable quarterly in arrears on 17 March, 17 June, 17 September and 17 December in each year from and including 17 June 2014 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention
- (b) Business Day Convention: Modified Following Business Day Convention
- (c) Additional Business Centre(s): Oslo and Stockholm
- (d) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Paying Agent
- (f) Screen Rate Determination: Applicable

- Reference Rate: 3 month NIBOR
  - Interest Determination Date(s): Second Business day prior to the start of each Interest Period
  - Relevant Screen Page: [www.oslobors.no](http://www.oslobors.no) (at approximately 12 a.m. in Oslo)
  - (g) ISDA Determination: Not Applicable
  - (h) Margin(s): + 0.42 per cent. per annum
  - (i) Minimum Rate of Interest: Not Applicable
  - (j) Maximum Rate of Interest: Not Applicable
  - (k) Day Count Fraction: Actual/360
15. Zero Coupon Note Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

16. Issuer Call: Not Applicable
17. Final Redemption Amount: NOK 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

18. Form of Notes: (a) Form: VPS Notes issued in uncertificated book entry form  
(b) New Global Note: No
19. Additional Financial Centre(s): Oslo and Stockholm

20. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By: .....  
*Duly authorised*

## PART B — OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

(i) Listing and Admission to Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 17 March 2014.

(ii) Estimate of total expenses related to admission to trading: EUR 2,400

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated

Moody's:Aaa  
S&P: AAA

Moody's Investors Service Limited and Standards & Poor's Credit Market Services Europe Limited are established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such Moody's Investors Service Limited and Standards & Poor's Credit Market Services Europe Limited are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD (Fixed Rate Notes only)

Indication of yield: Not Applicable

**5. OPERATIONAL INFORMATION**

- (i) ISIN Code: NO0010705809
- (ii) Common Code: 104576028
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):  
Verdipapirsentralen, Norway  
VPS Identification number 985 140 421  
The Issuer shall be entitled to obtain information from the register maintained by the VPS for the purposes of performing its obligations under the VPS Notes
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any):  
DNB Bank ASA, Verdipapirservice, Dronning Eufemias gt 30, N-0191 Oslo, Norway
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No



**Martin Rydin**

Anders Larsson

