

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH DIRECTIVE 2003/71/EC FOR THE ISSUE OF NOTES DESCRIBED BELOW.

17 April 2018

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

**Issue of CHF 125,000,000 0.200 per cent. Covered Notes due 2026
under the €5,000,000,000
Euro Medium Term Covered Note Programme**

PART A — CONTRACTUAL TERMS

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

This document constitutes the Pricing Supplement for the Notes described herein. This document must be read in conjunction with the Base Prospectus dated 21 June 2017 as supplemented by the supplements dated 21 August 2017, 14 November 2017 and 15 February 2018 (the **Base Prospectus**). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement, the Base Prospectus, as so supplemented and the prospectus dated 17 April 2018 prepared by the Issuer in connection with the listing of the Notes on the SIX Swiss Exchange AG (the **Listing Prospectus**). Copies of the Base Prospectus and the Listing Prospectus are available for viewing at, and copies may be obtained from, Credit Suisse AG, Uetlibergstrasse 231, CH-8070 Zurich, Switzerland.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes (the **Conditions**) set forth in the Base Prospectus.

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| 1. | Issuer: | Länsförsäkringar Hypotek AB (publ) |
| 2. | (i) Series Number: | 1030 |
| | (ii) Tranche Number: | I |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swiss francs (CHF) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | CHF 125,000,000 |
| | (ii) Tranche: | CHF 125,000,000 |
| 5. | Issue Price: | 100.459 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | CHF 5,000 |

	(ii)	Calculation Amount:	CHF 5,000
7.	(i)	Issue Date:	18 April 2018
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	17 April 2026
9.		Extended Final Maturity:	Not Applicable
10.		Extended Final Maturity Date:	Not Applicable
11.		Interest Basis:	0.200 per cent. Fixed Rate (further particulars specified below)
12.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
13.		Change of Interest Basis or Redemption Basis:	Not Applicable
14.		Call Options:	Not Applicable
15.		Date Board approval of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.		Fixed Rate Note Provisions	Applicable
	(i)	Rate(s) of Interest:	0.200 per cent. per annum payable in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	17 April in each year up to and including the Maturity Date. There will be a short first interest period from (and including) the Interest Commencement Date to (but excluding) the first Interest Payment Date falling on 17 April 2019.
	(iii)	Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form.)</i>	CHF 10.00 per Calculation Amount
	(iv)	Broken Amount(s) <i>(Applicable to Notes in definitive form.)</i>	CHF 9.97222 per Calculation Amount, payable on the first Interest Payment Date falling on 17 April 2019
	(v)	Day Count Fraction:	30/360
	(vi)	Determination Date(s):	Not Applicable

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|-------|---|----------------|
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes which are Exempt Notes: | None |
| 17. | Floating Rate Note Provisions | Not Applicable |
| 18. | Zero Coupon Note Provisions | Not Applicable |
| 19. | Extended Final Maturity Interest Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--------------------------|----------------------------------|
| 20. | Issuer Call: | Not Applicable |
| 21. | Final Redemption Amount: | CHF 5,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:

- (i) Form: Bearer Notes

Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.

The Permanent Global Note will be substantially in the form attached to the supplemental agency agreement dated 17 April 2018 (the **Supplemental Agency Agreement**) and made between the Issuer, Credit Suisse AG as the Principal Swiss Paying Agent (as defined below) and the other agents named therein.

The Permanent Global Note shall be deposited by the Principal Swiss Paying Agent with SIX SIS AG, Olten, Switzerland (**SIX SIS AG** or the **Intermediary**, which expression shall include any other clearing institution recognised by the SIX Swiss Exchange AG (**SIX Swiss Exchange**) until final redemption of the Notes or the exchange of the Permanent Global Note for Definitive Notes and Coupons. The Permanent Global Note will document the right to receive principal and interest thereon and all other rights and obligations in connection therewith.

Once the Permanent Global Note has been

deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities (**Intermediated Securities**) in accordance with the Swiss Federal Intermediated Securities Act.

Each holder of Notes retains a quota co-ownership interest (*Miteigentumsanteil*) in the Permanent Global Note *pro rata* to the extent of its claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with the Intermediary (i.e. for so long as the Notes constitute Intermediated Securities), the quota co-ownership interest shall be suspended and the Notes may only be transferred by the entry of the transferred Notes in a securities account of the transferee.

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of Notes held in the form of Intermediated Securities, the holders of Notes will be the persons holding the Notes in a securities account which is in their respective name, or in case of an Intermediary, the Intermediary holding the Notes for its own account in a securities account which is in its name.

Holders of Notes do not have the right to effect or request the conversion of the Permanent Global Note into, or the delivery of, uncertificated securities or Definitive Notes and Coupons.

The Permanent Global Note is exchangeable in whole but not in part for Definitive Notes and Coupons only if the Principal Swiss Paying Agent, after consultation with the Issuer, deems the printing of Definitive Notes and Coupons to be necessary or useful or if, under Swiss or any other applicable laws and regulations, the enforcement of the rights of the holders of the Notes can only be ensured by means of effective Definitive Notes and Coupons. Should Definitive Notes and Coupons be printed they will be printed, at no cost to the holders of Notes and the Coupons, in accordance with the rules and regulations of the SIX Swiss Exchange. In the case of delivery of Definitive Notes, the Principal

Swiss Paying Agent shall deliver the Definitive Notes and Coupons against cancellation of the relevant Notes in the holders' securities accounts and immediately cancel the Permanent Global Note and return the Permanent Global Note to the Issuer.

Condition 1 (*Form, Denomination and Title*) of the Terms and Conditions of the Notes other than VPS Notes and the section "Form of the Notes" on pages 26 to 27 of the Base Prospectus shall be amended and supplemented (for the purpose of this Series of Notes only) accordingly.

- (ii) New Global Note: No
23. Additional Financial Centre(s): Zurich and Stockholm
24. Talons for future Coupons to be attached to Definitive Notes: No

25. Other final terms:

- (a) Payments: Payments of principal and interest in respect of the Notes (denominated in Swiss francs) will be made in freely disposable Swiss francs without collection costs in Switzerland and without any restrictions and irrespective of nationality, domicile or residence of a holder of Notes and without requiring any certification, affidavit or the fulfilment of any other formality.

The receipt by the Principal Swiss Paying Agent of the due and punctual payment of the funds in Swiss francs in Zurich releases the Issuer from its obligation under the Notes for the payment of interest and principal due on the respective payment dates to the extent of such payment.

Condition 5 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.

- (b) Paying Agents: Credit Suisse AG shall act as principal Swiss paying agent (the **Principal Swiss Paying Agent**) in respect of the Notes. All references in the Terms and Conditions of the Notes other than VPS Notes to the Agent or the Paying Agents shall be deemed to be to the Principal Swiss Paying Agent.

In respect of the Notes (denominated in Swiss francs), the Issuer will at all times maintain a paying agent having a specified office in Switzerland and will at no time maintain a paying agent having a specified office outside Switzerland in relation to such Notes.

Condition 10 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.

(c) Notices:

So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, all notices in respect of the Notes will be validly given through the Principal Swiss Paying Agent by means of electronic publication on the internet website of the SIX Swiss Exchange (http://www.six-swiss-exchange.com/news/official_notices/search_en.html), or otherwise in accordance with the regulations of the SIX Swiss Exchange.


Condition 12 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.


RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:


Duly authorised
Anders Larsson


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PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be provisionally admitted to trading on the SIX Swiss Exchange with effect from 17 April 2018. The last day of trading is expected to be 15 April 2026.

Application will be made for the Notes to be listed in accordance with the Standard for Bonds on the SIX Swiss Exchange, which, if granted, will only be granted after the Issue Date.

2. RATINGS

Ratings:

The Notes to be issued are expected to obtain the following ratings:

S & P: AAA
Moody's: Aaa

S&P and Moody's are established in the European Union and are registered under Regulation (EC) No. 1060/2009, as amended.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. OPERATIONAL INFORMATION

- (i) ISIN Code: CH0406415304
- (ii) Common Code: 180831045
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): SIX SIS AG, Olten Switzerland
Swiss Securities Number: 40641530
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Principal Swiss Paying Agent:
Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

5. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: Credit Suisse AG
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D rules are applicable in accordance with usual Swiss practice.
- (vi) Additional United States selling restrictions: Not Applicable
- (vii) Prohibition of Sales to EEA Retail Investors: Not Applicable