

FINAL TERMS

9 April 2013

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

**Issue of CHF 150,000,000 1.125 per cent. Covered Notes due 2023
under the €4,000,000,000
Euro Medium Term Covered Note Programme**

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 31 May 2012 which, as supplemented by the supplements to the Base Prospectus dated 6 September 2012, 5 November 2012 and 14 February 2013 (the **Supplements**), constitutes a base prospectus for the purposes of Directive 2003/71/EC (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus, as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus, as so supplemented and the prospectus dated 9 April 2013 prepared by the Issuer in connection with the listing of the Notes on the SIX Swiss Exchange AG (the **Listing Prospectus**). The Base Prospectus and the Supplements are available for viewing during normal business hours at and copies may be obtained from the registered office of the Issuer and the specified offices of the Paying Agents for the time being in London and Luxembourg. The Base Prospectus, the Supplements and the Listing Prospectus are available for viewing at, and copies may be obtained from, Credit Suisse AG, Uetlibergstrasse 231, CH-8070 Zurich, Switzerland.

1. Issuer: Länsförsäkringar Hypotek AB (publ)
2. (a) Series Number: 1018
(b) Tranche Number: 1
3. Specified Currency or Currencies: Swiss francs (CHF)
4. Aggregate Nominal Amount:
 - (a) Series: CHF 150,000,000
 - (b) Tranche: The Notes are issued in two tranches of CHF 125,000,000 (**Tranche A**) and CHF 25,000,000 (**Tranche B**)
5. Issue Price: 100.468 per cent. of the Aggregate Nominal Amount in respect of Tranche A and 101.033 per cent. of the Aggregate Nominal Amount in respect of Tranche B.
6. (a) Specified Denominations: CHF 5,000
(b) Calculation Amount: CHF 5,000

7.	(a) Issue Date:	11 April 2013
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	11 April 2023
9.	Interest Basis:	1.125 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Call Options:	Not Applicable
13.	Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	1.125 per cent. per annum payable annually in arrears
	(b) Interest Payment Date(s):	11 April in each year up to and including the Maturity Date
	(c) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form.)</i>	CHF 56.25 per Calculation Amount
	(d) Broken Amount(s) <i>(Applicable to Notes in definitive form.)</i>	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
	(g) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions	Not Applicable
19.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Not Applicable
21. Final Redemption Amount: CHF 5,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:

- (a) Form: Bearer Notes:

Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.

The Permanent Global Note will be substantially in the form attached to the supplemental agency agreement dated 9 April 2013 (the **Supplemental Agency Agreement**) and made between the Issuer, Credit Suisse AG as the Principal Swiss Paying Agent (as defined below) and the other agents named therein.

The Permanent Global Note shall be deposited by the Principal Swiss Paying Agent with SIX SIS AG, Olten, Switzerland (**SIX SIS AG** or the **Intermediary**, which expression shall include any other clearing institution recognised by the SIX Swiss Exchange AG (**SIX Swiss Exchange**) until final redemption of the Notes or the exchange of the Permanent Global Note for Definitive Notes and Coupons. The Permanent Global Note will document the right to receive principal and interest thereon and all other rights and obligations in connection therewith.

Once the Permanent Global Note has been deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities (**Intermediated Securities**) in accordance with the Swiss Federal Intermediated Securities Act.

Each holder of Notes retains a quota co-ownership interest (*Miteigentumsanteil*) in the Permanent Global Note *pro rata* to the extent of its claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with the Intermediary (i.e. for so long as the Notes constitute

Intermediated Securities), the quota co-ownership interest shall be suspended and the Notes may only be transferred by the entry of the transferred Notes in a securities account of the transferee.

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of Notes held in the form of Intermediated Securities, the holders of Notes will be the persons holding the Notes in a securities account which is in their respective name, or in case of an Intermediary, the Intermediary holding the Notes for its own account in a securities account which is in its name.

Holders of Notes do not have the right to effect or request the conversion of the Permanent Global Note into, or the delivery of, uncertificated securities or Definitive Notes and Coupons.

The Permanent Global Note is exchangeable in whole but not in part for Definitive Notes and Coupons only if the Principal Swiss Paying Agent, after consultation with the Issuer, deems the printing of Definitive Notes and Coupons to be necessary or useful or if, under Swiss or any other applicable laws and regulations, the enforcement of the rights of the holders of the Notes can only be ensured by means of effective Definitive Notes and Coupons. Should Definitive Notes and Coupons be printed they will be printed, at no cost to the holders of Notes and the Coupons, in accordance with the rules and regulations of the SIX Swiss Exchange. In the case of delivery of Definitive Notes, the Principal Swiss Paying Agent shall deliver the Definitive Notes and Coupons against cancellation of the relevant Notes in the holders' securities accounts and immediately cancel the Permanent Global Note and return the Permanent Global Note to the Issuer.

Condition 1 (*Form, Denomination and Title*) of the Terms and Conditions of the Notes other than VPS Notes and the section "Form of the Notes" on pages 19 to 20 of the Base Prospectus shall be amended and supplemented (for the purpose of this Series of Notes only) accordingly.

- (b) New Global Note: No
23. Additional Financial Centre(s) or other special provisions relating to Payment Days: Zurich and Stockholm
24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
25. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
26. Details relating to Instalment Notes: Not Applicable
27. Redenomination applicable: Redenomination not applicable
28. Other final terms:
- (a) Payments: Payments of principal and interest in respect of the Notes (denominated in Swiss francs) will be made in freely disposable Swiss francs without collection costs in Switzerland and without any restrictions and irrespective of nationality, domicile or residence of a holder of Notes and without requiring any certification, affidavit or the fulfilment of any other formality.
- The receipt by the Principal Swiss Paying Agent of the due and punctual payment of the funds in Swiss francs in Zurich releases the Issuer from its obligation under the Notes for the payment of interest and principal due on the respective payment dates to the extent of such payment.
- Condition 5 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.**
- (b) Paying Agents: Credit Suisse AG shall act as principal Swiss paying agent (the **Principal Swiss Paying Agent**) in respect of the Notes. All references in the Terms and Conditions of the Notes other than VPS Notes to the Agent or the Paying Agents shall be deemed to be to the Principal Swiss Paying Agent.
- In respect of the Notes (denominated in Swiss francs), the Issuer will at all times maintain a

paying agent having a specified office in Switzerland and will at no time maintain a paying agent having a specified office outside Switzerland in relation to such Notes.

Condition 10 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.

(c) Notices:

So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, all notices in respect of the Notes will be validly given through the Principal Swiss Paying Agent by means of electronic publication on the internet website of the SIX Swiss Exchange (http://www.six-swiss-exchange.com/news/official_notices/search_en.html), or otherwise in accordance with the regulations of the SIX Swiss Exchange.

Condition 12 of the Terms and Conditions of the Notes other than VPS Notes shall be construed accordingly.

DISTRIBUTION

- | | | | |
|-----|-----|---|---|
| 29. | (a) | If syndicated, names of Managers: | Not Applicable |
| | (b) | Date of Subscription Agreement: | Not Applicable |
| | (c) | Stabilising Manager(s) (if any): | Not Applicable |
| 30. | | If non-syndicated, name of relevant Dealer: | Credit Suisse AG |
| 31. | | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D rules are applicable in accordance with usual Swiss practice. |
| 32. | | Additional selling restrictions: | Not Applicable |

PURPOSE OF FINAL TERMS

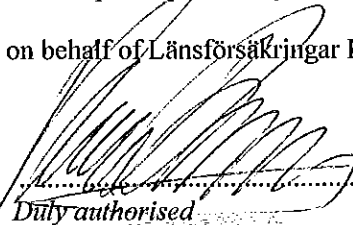
These Final Terms comprise the final terms required for issue, admission to trading and listing on the SIX Swiss Exchange of the Notes described herein pursuant to the €4,000,000,000 Euro Medium Term Covered Note Programme of Länsförsäkringar Hypotek AB (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:


Duly authorised

Anders Borgcrantz


Martin Rydin

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be provisionally admitted to trading on the SIX Swiss Exchange with effect from 9 April 2013 until 4 April 2023.

Application will be made for the Notes to be listed in accordance with the Standard for Bonds on the SIX Swiss Exchange, which, if granted, will only be granted after the Issue Date.

- (ii) Estimate of total expenses related to admission to trading: CHF 8,250

2. RATINGS

Ratings: The Notes to be issued are expected to obtain the following ratings:
S & P: AAA
Moody's: Aaa

S&P and Moody's are established in the European Union and are registered under Regulation (EC) No. 1060/2009, as amended.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: General corporate purposes of the Issuer
(ii) Estimated net proceeds: CHF 149,218,250
(iii) Estimated total expenses: CHF 125,000

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.075 per cent. per annum in respect of Tranche A and
1.016 per cent. per annum in respect of Tranche B

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

- (i) ISIN Code: CH0209654984 in respect of Tranche A until the Issue Date
CH0210123821 in respect of Tranche B until the Issue Date
CH0209654984 after the Issue Date
- (ii) Common Code: 090785028 in respect of Tranche A until the Issue Date
091010348 in respect of Tranche B until the Issue Date
090785028 after the Issue Date
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): SIX SIS AG, Olten Switzerland
Swiss Securities Number:
20965498 in respect of Tranche A until the Issue Date
21012382 in respect of Tranche B until the Issue Date
20965498 after the Issue Date
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Principal Swiss Paying Agent:
Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No