

FINAL TERMS

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

2 May 2023

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Legal entity identifier (LEI): 5493001P7BX1N0JAG961

**Issue of €500,000,000 3.250 per cent. Covered Notes due 2029
under the €6,000,000,000**

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 30 March 2023 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in

order to obtain all the relevant information The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, www.luxse.com.

1. (a) Series Number: 1034
(b) Tranche Number: 1
(c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. Specified Currency or Currencies: euro (€)
3. Aggregate Nominal Amount
(a) Series: €500,000,000
(b) Tranche: €500,000,000
4. Issue Price: 99.769 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000
(b) Calculation Amount: €1,000
6. (a) Issue Date: 4 May 2023
(b) Interest Commencement Date: Issue Date
7. Maturity Date: 4 May 2029
8. Statutory Extended Final Maturity: Applicable. If a Statutory Maturity Extension Approval has been granted, payment of the unpaid amount will be automatically deferred until the Statutory Extended Final Maturity Date
9. Statutory Extended Final Maturity Date: Interest Payment Date falling in May 2030
10. Interest Basis: In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:
3.250 per cent. Fixed Rate
(see paragraph 15 below)

In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable):
3 month EURIBOR +0.22 per cent. Floating Rate
(see paragraph 18 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12. Change of Interest Basis: Not Applicable
13. Call Options: Not Applicable
14. Date Board approval for issuance of 7 February 2023

Notes obtained:

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15.** Fixed Rate Note Provisions: Applicable from (and including) the Interest Commencement Date to (but excluding) the Maturity Date
- (a) Rate(s) of Interest: 3.250 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 4 May in each year, from and including 4 May 2024, up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): €32.50 per Calculation Amount
(Applicable to Notes in definitive form.)
- (d) Broken Amount(s): Not Applicable
(Applicable to Notes in definitive form.)
- (e) Day Count Fraction: Actual/Actual (ICMA)
- (f) Determination Date(s): 4 May in each year
- 16.** Floating Rate Note Provisions: Not Applicable
- 17.** Zero Coupon Note Provisions: Not Applicable
- 18.** Extended Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date
- (a) Fixed Rate Note Provisions: Not Applicable
- (b) Floating Rate Note Provisions: Applicable
- (i) Specified Interest Payment Dates: 4 August 2029, 4 November 2029, 4 February 2030 and 4 May 2030, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Name and address of the party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination:
- Reference Rate: 3 month EURIBOR

- Specified Time: 11.00 a.m. (Brussels time)
 - Interest Determination Date(s): Second day on which the TARGET System is open prior to the start of each Interest Period
 - Relevant Screen Page: Reuters EURIBOR01
- (vii) ISDA Determination: Not Applicable
- (viii) Margin(s): +0.22 per cent. per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360

PROVISIONS RELATING TO REDEMPTION

19. Issuer Call: Not Applicable
20. Final Redemption Amount: €1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- (b) New Global Note: Yes
22. Additional Financial Centre(s): Stockholm
23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

THIRD PARTY INFORMATION

The descriptions of the ratings in Part B, paragraph 2 of these Final Terms have been extracted from the websites of Moody's and S&P (each as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:


Duly authorised

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|---|--|
| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 4 May 2023. |
| (ii) | Estimate of total expenses related to admission to trading: | €4,250 |

2. RATINGS

- Ratings:
- The Notes to be issued are expected to be rated Aaa by Moody's Deutschland GmbH (**Moody's**) and AAA by S&P Global Ratings Europe Limited (**S&P**).
- Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, with minimal risk.¹
- Obligations rated 'AAA' by S&P have the highest rating assigned by S&P. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.²

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to DekaBank Deutsche Girozentrale, Landesbank Baden-Württemberg, Nordea Bank Abp, Société Générale, TD Global Finance unlimited company, Landesbank Hessen-Thüringen Girozentrale and Norddeutsche Landesbank - Girozentrale - (together the **Managers**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

- | | |
|----------------------|---------------------------|
| Indication of yield: | 3.293 per cent. per annum |
|----------------------|---------------------------|
- The yield is calculated at the Issue Date on the basis of the Issue Price and redemption in full on the Maturity Date. It is not an indication of future yield.

5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- | | | |
|------|-------------------------|---|
| (i) | Reasons for the offer: | See " <i>Use of Proceeds</i> " in the Base Prospectus |
| (ii) | Estimated net proceeds: | €497,532,500 |

6. OPERATIONAL INFORMATION

- | | | |
|------|--------------|--------------|
| (i) | ISIN: | XS2618711068 |
| (ii) | Common Code: | 261871106 |

¹ <https://ratings.moodys.io/ratings#rating-scalc>

² <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

- | | | |
|--------|--|--|
| (iii) | CFI: | DAFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | LANSFORSAKRINGA/1EMTN 20290504, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes</p> <p>Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |
| (ix) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (x) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (xi) | Prohibition of Sales to UK Retail Investors: | Applicable |
| (xii) | Prohibition of Sales to Belgian Consumers: | Applicable |

