

FINAL TERMS

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

30 May 2022

LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)

Legal entity identifier (LEI): 5493001P7BX1N0JAG961

Issue of €500,000,000 1.375 per cent. Covered Notes due 2027
under the €6,000,000,000

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 30 March 2022 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in

order to obtain all the relevant information The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, www.bourse.lu.

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| 1. | (a) Series Number: | 1033 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 2. | Specified Currency or Currencies: | Euro (€) |
| 3. | Aggregate Nominal Amount: | |
| | (a) Series: | €500,000,000 |
| | (b) Tranche: | €500,000,000 |
| 4. | Issue Price: | 99.564 per cent. of the Aggregate Nominal Amount |
| 5. | (a) Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000. |
| | (b) Calculation Amount: | €1,000 |
| 6. | (a) Issue Date: | 31 May 2022 |
| | (b) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | 31 May 2027 |
| 8. | Statutory Extended Final Maturity: | Applicable. If a Statutory Maturity Extension Approval has been granted, payment of the unpaid amount will be automatically deferred until the Statutory Extended Final Maturity Date. |
| 9. | Statutory Extended Final Maturity Date: | 31 May 2028 |
| 10. | Interest Basis: | In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:
1.375 per cent. Fixed Rate
(see paragraph 15 below) |
| | | In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable):
3 month EURIBOR + 0.06 per cent. Floating Rate
(see paragraph 18 below) |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Call Options: | Not Applicable |
| 14. | Date Board approval for issuance of Notes obtained: | 7 March 2022 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15.** Fixed Rate Note Provisions: Applicable
- (a) Rate(s) of Interest: 1.375 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 31 May in each year, from and including 31 May 2023, up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): €13.75 per Calculation Amount
(Applicable to Notes in definitive form.)
- (d) Broken Amount(s): Not Applicable
(Applicable to Notes in definitive form.)
- (e) Day Count Fraction: Actual/Actual (ICMA)
- (f) Determination Date(s): 31 May in each year
- 16.** Floating Rate Note Provisions: Not Applicable
- 17.** Zero Coupon Note Provisions: Not Applicable
- 18.** Extended Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date
- (a) Fixed Rate Note Provisions: Not Applicable
- (b) Floating Rate Note Provisions: Applicable
- (i) Specified Period(s)/Specified Interest Payment Dates: 31 August 2027, 30 November 2027, 29 February 2028 and 31 May 2028, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Name and address of the party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination: Applicable
- Reference Rate: 3 month EURIBOR
 - Specified Time: 11.00 a.m. (Brussels time)

- Interest Determination Date(s): Second day on which the TARGET2 System is open prior to the start of each Interest Period
- Relevant Screen Page: Reuters EURIBOR01
- (vii) ISDA Determination: Not Applicable
- (viii) Margin(s): + 0.06 per cent. per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360

PROVISIONS RELATING TO REDEMPTION

- 19.** Issuer Call: Not Applicable
- 20.** Final Redemption Amount: €1,000 per Calculation Amount



GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 21.** Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
 - (b) New Global Note: Yes
- 22.** Additional Financial Centre(s): Stockholm
- 23.** Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

THIRD PARTY INFORMATION

The description of the ratings in Part B, paragraph 2 of these Final Terms has been extracted from the websites of Moody's and S&P (each as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By: 
Duly authorised

Ruzbeh Heidari Edward Genesip

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|------|---|---|
| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 31 May 2022. |
| (ii) | Estimate of total expenses related to admission to trading: | €3,600 |

2. RATINGS

Ratings: The Notes to be issued are expected to be rated **Aaa** by Moody's Deutschland GmbH (**Moody's**) and **AAA** by S&P Global Ratings Europe Limited (**S&P**).

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **Regulation**). As such, each of Moody's and S&P is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, subject to the lowest level of credit risk.¹

Obligations rated 'AAA' by S&P have the highest rating assigned by S&P. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.²

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to BNP Paribas, Deutsche Bank Aktiengesellschaft, Erste Group Bank AG, Nordea Bank Abp, Swedbank AB (publ), DekaBank Deutsche Girozentrale and Landesbank Hessen-Thüringen Girozentrale (together the **Managers**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.466 per cent. per annum

5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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|------|------------------------|--|
| (i) | Reasons for the offer: | See "Use of Proceeds" in the Base Prospectus |
| (ii) | Estimated net proceeds | €496,695,000 |

¹ https://www.moody.com/researchdocumentcontentpage.aspx?docid=PBC_79004

² <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

6. OPERATIONAL INFORMATION

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|--------|--|---|
| (i) | ISIN: | XS2486449072 |
| (ii) | Common Code: | 248644907 |
| (iii) | CFI: | DAFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | LANSFORSAKRINGA/1.375EMTN 20270531, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (ix) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (x) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (xi) | Prohibition of Sales to UK Retail Investors | Applicable |
| (xii) | Prohibition of Sales to Belgian Consumers: | Applicable |