

This letter is sent to you as a shareholder of the Federated Hermes Biodiversity Equity Fund (the “Fund”), a sub-fund of Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the content of this letter, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Fund, please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”).

**Federated Hermes Investment Funds plc**

*(an investment company constituted as an umbrella fund with segregated liability between its sub-funds)*

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus (the “Prospectus”) and supplement for the Fund (the “Supplement”).

30 April 2025

Dear Shareholder:

**Re: Federated Hermes Biodiversity Equity Fund**

The purpose of this letter is to inform you of the proposal to compulsorily redeem the outstanding shares in the Fund (the “Shares”) and close the Fund with effect from 3<sup>rd</sup> June 2025 (the “Closure Date”).

Hermes Investment Management Limited (the “Investment Manager”) has been notified by the largest Shareholder in the Fund that they wish to redeem their shareholding. Following the redemption, the Fund’s assets under management will fall below a level at which the Fund can be considered cost effective for Shareholders to continue operating.

Therefore the Directors, in consultation with the Manager and the Investment Manager, have determined that it is no longer viable to continue the management of the Fund and to compulsorily redeem the Shares in accordance with the Company’s articles of association.

Shareholders may redeem their Shares or switch their Shares to another sub-fund of the Company at any point from the date of this letter up to and including the Closure Date. If you have not redeemed or requested to switch your Shares by the Closure Date, your Shares will be compulsorily redeemed. In preparing for the compulsory redemption of the outstanding Shares on the Closure Date, the Investment Manager may not adhere to the investment strategy of the Fund as disclosed in the Supplement in seeking to preserve, as far as possible, the value of each Shareholder’s capital in the Fund pending its closure.

We would also like to make you aware that Ingrid Kukuljan, lead portfolio manager of the Fund will be leaving the Investment Manager to pursue a new opportunity at this time. Martin Todd, Senior Portfolio Manager, Impact Investing, will manage the winddown of the Fund.

**Further Information**

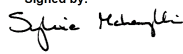
A switching fee will not be charged if a Shareholder wishes to switch to another sub-fund of the Company in accordance with the Prospectus. Please contact the Investment Manager if you wish to switch your holding in the Fund to another sub-fund of the Company.

If your shareholding is compulsorily redeemed on the Closure Date, subject to all anti-money laundering documentation requirements having been complied with, redemption proceeds will be sent to you in accordance with the redemption instructions which the Administrator has on record for you and within the period specified in the Prospectus.

The costs associated with the closure of the Fund will be borne by the Investment Manager. Portfolio transaction costs and all other normal operating costs will continue to be borne by the Fund and its Shareholders. Copies of the Prospectus and the Supplement are available on request from the Manager and the Administrator or alternatively can be viewed on the website, [www.hermes-investment.com](http://www.hermes-investment.com).

If you have any questions or concerns about the above, please contact your financial adviser, your representative at the Investment Manager or the Administrator's investor services team at [FederatedHermes\\_TA\\_Queries@ntrs.com](mailto:FederatedHermes_TA_Queries@ntrs.com).

Yours faithfully

Signed by:  
  
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Director

For and on behalf of

Federated Hermes Investment Funds plc

**For German investors:** Hermes Fund Managers Ireland Limited (German Branch), Oper46, Bockenheimer Anlage 46, 60322 Frankfurt am Main, Germany is the facilities agent, where the Prospectus, the relevant supplements, key information documents, the articles of association and the latest annual and semi-annual reports are available free of charge.

**For Swiss Investors:** The Prospectus, the relevant supplements, the key information documents, the articles of association as well as the latest annual and semi-annual reports may be obtained free of charge from the representative.

**Representative in Switzerland:**

Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich

**Paying Agent in Switzerland:**

NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, P.O. Box, CH-8024 Zurich