

General information about the estate

About the estate

When a person dies, their assets and liabilities pass to their estate.

The estate is represented by all the parties to the estate jointly in all matters. Parties to an estate can be the surviving spouse, cohabitee, heirs by law and/or on the basis of the will.

When a person dies, an estate inventory must be drawn up showing, among other things, the party or parties to the estate and the deceased's assets and liabilities. The inventory must normally be made within three months of the death. The estate inventory is then sent to the Swedish Tax Agency for review and registration. Once the Swedish Tax Agency has registered the inventory, it becomes the estate's authorisation document, which must be presented, for example, when dealing with the bank.

The property of the deceased's estate is distributed by means of written division of joint property and distribution of an estate.

More information is available on the Swedish Tax Agency's website, skatteverket.se

What happens before the estate inventory is registered?

Some payments can be made before the estate inventory is registered. These are payments made in the name of the deceased that are assumed to be of benefit to the estate, such as funeral costs, rent and electricity bills.

Anyone coming in to the bank to pay these bills does not need a power of attorney. The bank verifies that the customer is deceased, that the bill is of the type approved, the identity of the person who wants to make the payment and the relationship of the person to the deceased, e.g. by means of a death certificate with a family report from the Swedish Tax Agency.

The death certificate with family report can be ordered from the Swedish Tax Agency.

In order to draw up the estate inventory, the bank will also provide information on balances and interest statements. This information may be disclosed to the parties to the estate. An undertaker or a lawyer who has been commissioned to carry out the estate inventory may also receive the information upon written request.

What happens when the estate inventory has been registered?

Once the estate inventory has been registered with the Swedish Tax Agency, it becomes an authorisation document.

If the deceased has made a will, it may state that people other than the legal heirs can be parties to the estate, known as residuary legatees. The deceased may also have appointed someone in their will to handle the administration of the estate (an executor under the will).

In order for a will to be valid, either the legal heirs who would have been parties to the estate must have approved the will in writing, or at least six months must have passed since they learned of the content of the will and they have not challenged it in court.

Distribution of an estate

When all the debts of the estate have been paid or taken over by the parties to the estate, the assets can be distributed.

A distribution of an estate must be in writing and signed by all parties to the estate. It is to state what and how much each party to the estate is to receive.

For the bank to distribute bank funds and securities, the bank needs to see:

- The original estate inventory or a certified copy.
- The original distribution of an estate or a certified copy.
- Originals of any powers of attorney.

If there is only one party to the estate, there is no need to draw up a distribution of an estate, and instead the registered estate inventory can be used as a deed of settlement.

The parties to the estate may jointly or by way of power of attorney authorise someone to carry out transactions on behalf of the estate. Such a person with power of attorney can close bank accounts, sell securities, etc., provided that the power of attorney includes these actions, but may not sell property/tenant-owned apartments or houses on non-freehold property.

The power of attorney is valid for Länsförsäkringar Bank Aktiebolag, referred to below as the bank.

Branch	Date
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Estate

Name	Personal identity number
Postal delivery address, post code and town	

Principal (the party to the estate)

Name	Personal identity number
Postal delivery address, post code and town	Telephone number (including area code)
Name	Personal identity number
Postal delivery address, post code and town	Telephone number (including area code)

Agent

Name	Personal identity number
Postal delivery address, post code and town	Telephone number (including area code)
Name	Personal identity number
Postal delivery address, post code and town	Telephone number (including area code)

Right of disposition - Tick ONE option

<input type="checkbox"/> Individually <input type="checkbox"/> Jointly
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Scope of the power of attorney - Tick the applicable option(s)

I/we, the party/parties to the above estate, give power of attorney to the above agent to represent me/us in the actions specified below in the bank and all subsidiaries of Länsförsäkringar Bank Aktiebolag :
<input type="checkbox"/> Make withdrawals and close all accounts of the estate or the following account(s).
<input type="checkbox"/> Cash cheques/money orders/plus and bank giro cheques and other instructions issued to the estate.
<input type="checkbox"/> Sell and/or distribute the estate's fund units.
<input type="checkbox"/> Sell and/or distribute the estate's securities.
<input type="checkbox"/> Receive proceeds from the sale of financial instruments in accordance with the item above.
<input type="checkbox"/> Pay all or the following debts of the estate.
<input type="checkbox"/> Make transfers within the framework of existing endowment and pension insurance policies and individual pension savings and terminate these products.
<input type="checkbox"/>

Principal

Town	
Signature	
Name in block letters	
The bank's notes <input type="checkbox"/> Driving licence <input type="checkbox"/> SIS-marked ID card <input type="checkbox"/> EU passport <input type="checkbox"/> National ID card	Identity check, sign officer
ID document number:	

Agent

Town	
Signature	
Name in block letters	
The bank's notes <input type="checkbox"/> Driving licence <input type="checkbox"/> SIS-marked ID card <input type="checkbox"/> EU passport <input type="checkbox"/> National ID card	Identity check, sign officer
ID document number:	

Signature of the principal witnessed by

Town	Town		
Name 1	Name 2		
Address	Address		
Post code/town	Tel	Post code/town	Tel
Signature	Signature		

Instructions for a power of attorney regarding the estate

1. The power of attorney is valid only in the original together with a registered estate inventory or estate notification and, where applicable, together with a legally valid will.
2. The principal of the power of attorney states the extent to which the agent is entitled to represent the principal by ticking the relevant boxes.
3. The power of attorney is not valid in the event of the death of the agent or the principal of the power of attorney. It is also not valid if the power of attorney is withdrawn by the principal.
4. If the principal is declared bankrupt or has a trustee appointed, the power of attorney will cease to be valid when the bank is informed of this.
5. Financial instruments means financial instruments as defined in the Swedish Securities Market Act, i.e. negotiable securities that can be traded on the capital market, such as shares and bonds, money-market instruments, fund units and financial derivative instruments such as options, swaps and forwards.
6. The power of attorney must be witnessed if the principal does not sign the power of attorney at the bank. The witnesses certify with their signature that the principal has personally signed the power of attorney.
7. The bank reserves the right to decide whether the power of attorney can be approved.
8. The agent of the power of attorney is responsible for the original power of attorney regarding the estate.

Processing of personal data

The bank will process the personal data of the principal and the agent of the power of attorney provided to the bank in the bank's computer system. While observing banking secrecy regulations, personal data may also be processed by other companies within the Länsförsäkringar Alliance or companies with which the bank cooperates to the extent necessary to provide and administer the products and services covered by the power of attorney. Information on processing of personal data can be provided by the bank. The bank can also receive rectifications (corrections) to personal data.

Contact: Länsförsäkringar Bank, Personal Data Representative, SE-106 50 Stockholm.