

Information on Amendments to the Fund Rules for PriorNilsson

Evolve, name change to Småbolag

Prior & Nilsson Fond- och Kapitalförvaltning Aktiebolag (the "Company") hereby informs investors that the Swedish Financial Supervisory Authority (Finansinspektionen) approved, on 23 March 2026, the Company's application to amend the fund rules of the mutual fund PriorNilsson Evolve. The new fund rules will enter into force on 20 April 2026.

The amendments to the fund rules entail and are implemented for the purpose of:

- changing the name of the fund from **PriorNilsson Evolve** to **PriorNilsson Småbolag**;
- clarifying the description of the fund's characteristics in the fund rules, without materially changing its risk profile. The fund's geographical focus is limited to the Nordic region, with a particular emphasis on Swedish listed small-cap companies, compared with the current fund rules which allow investments in European small-cap companies;
- introducing a restriction requiring the fund to invest at least 90 per cent of its value in listed Swedish or Nordic small-cap companies. This also enables the fund to change its name from PriorNilsson Evolve to PriorNilsson Småbolag;
- **reducing the fees in unit class B (SE0014263190) being charged from 1.9 per cent to 1.7 per cent**
- creating a new unit class D with a low fixed management fee of 0.9 per cent, subject to specific distribution conditions and without the possibility for the fund management company to pay distribution remuneration;
- reducing the performance-based fee for unit class A (SE0014263182) to 15 per cent from 20 per cent of the excess return over the return threshold. The return threshold is changed from a fixed 5 per cent per annum to a variable benchmark, the **SIX Carnegie Small Cap Return Index (CSRXSE)**;
- changing the fund's benchmark index to the **SIX Carnegie Small Cap Return Index (CSRXSE)**, which more accurately reflects the fund's investment focus.

The Company assesses that these amendments will not have any significant impact on unit holders.

Should you have any questions, you are warmly invited to contact Prior & Nilsson Fond- och Kapitalförvaltning Aktiebolag. The Company's contact persons are **Lars-Ove Wijk**, Managing Director, larsove.wijk@pnfonder.se, and **Martin Lindqvist** and **Jonas Skilje**, portfolio managers of the fund, martin.lindqvist@pnfonder.se and jonas.skilje@pnfonder.se.

Lars-Ove Wijk

CEO

Prior & Nilsson Fond- och Kapitalförvaltning Aktiebolag