



LF Bank

Pillar III Quarterly Report Q1 2026

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Not applicable disclosure requirements

EU CCR7 - RWEA flow statements of CCR exposures under the IMM

EU MR2-B - RWA flow statements of market risk exposures under the IMA

EU CVA4 – RWEA flow statements of credit valuation adjustment risk under the Standardised Approach

Capital position

EU OV1 – Overview of total risk exposure amounts

Disclosure according to point (d) of Article 438 in EU Regulation No 575/2013

| SEK m | | Risk weighted exposure amounts (RWEAs) | | Total own funds requirements |
|--------|--------------------------------------------------------------------------------------------|----------------------------------------|------------|------------------------------|
| | | a | b | c |
| | | 2026-03-31 | 2025-12-31 | 2026-03-31 |
| 1 | Credit risk (excluding CCR) | 125 904 | 124 422 | 10 072 |
| 2 | Of which the standardised approach | 8 622 | 8 314 | 690 |
| 3 | Of which the foundation IRB (FIRB) approach | 10 525 | 10 453 | 842 |
| 4 | Of which slotting approach | | | |
| EU 4a | Of which equities under the simple riskweighted approach | | | |
| 5 | Of which the advanced IRB (AIRB) approach | 22 259 | 22 2801 | 1 781 |
| 6 | Counterparty credit risk - CCR | 627 | 513 | 50 |
| 7 | Of which the standardised approach | 602 | 498 | 48 |
| 8 | Of which internal model method (IMM) | | | |
| EU 8a | Of which exposures to a CCP | 25 | 15 | 2 |
| 9 | Of which other CCR | | 0 | |
| 10 | Credit valuation adjustments risk - CVA risk | 801 | 702 | 64 |
| 10a | Of which the standardised approach (SA) | | | |
| 10b | Of which the basic approach (F-BA and R-BA) | 801 | 702 | 64 |
| 10c | Of which the simplified approach | | | |
| 11 | Empty set in the EU | | | |
| 12 | Empty set in the EU | | | |
| 13 | Empty set in the EU | | | |
| 14 | Empty set in the EU | | | |
| 15 | Settlement risk | | | |
| 16 | Securitisation exposures in the non-trading book (after the cap) | | | |
| 17 | Of which SEC-IRBA approach | | | |
| 18 | Of which SEC-ERBA (including IAA) | | | |
| 19 | Of which SEC-SA approach | | | |
| EU 19a | Of which 1250%/ deduction | | | |
| 20 | Position, foreign exchange and commodities risks (Market risk) | | | |
| 21 | Of which the Alternative standardised approach (A-SA) | | | |
| 21a | Of which the Simplified standardised approach (S-SA) | | | |
| 22 | Of which the Alternative Internal Models Approach (A-IMA) | | | |
| EU 22a | Large exposures | | | |
| 23 | Reclassifications between trading and non-trading books | | | |
| 24 | Operational risk | 15 075 | 14 979 | 1 206 |
| 24a | Exposures to crypto-assets | | | |
| 25 | Amounts below the thresholds for deduction (subject to 250% risk weight) (For information) | 106 | 111 | 8 |
| 26 | Output floor applied (%) | 55% | 50% | |
| 27 | Floor adjustment (before application of transitional cap) | | | |
| 28 | Floor adjustment (after application of transitional cap) | | | |
| 29 | Total | 142 407 | 140 616 | 11 393 |

EU KM1 – Key metrics template

Disclosure according to points (a) to (g) of Article 447 and point (b) of Article 438 in EU Regulation No 575/2013

| SEK m | | a | b | c | d | e |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|
| | | 2026-03-31 | 2025-12-31 | 2025-09-30 | 2025-06-30 | 2025-03-31 |
| Available own funds (amounts) | | | | | | |
| 1 | Common Equity Tier 1 (CET1) capital | 20 890 | 20 581 | 20 799 | 20 961 | 20 849 |
| 2 | Tier 1 capital | 23 740 | 23 431 | 24 849 | 23 511 | 23 399 |
| 3 | Total capital | 26 431 | 27 617 | 27 939 | 26 601 | 26 489 |
| Risk-weighted exposure amounts | | | | | | |
| 4 | Total risk exposure amount | 142 407 | 140 616 | 139 633 | 139 513 | 138 038 |
| 4a | Total risk exposure pre-floor | 142 407 | 140 616 | 139 633 | 139 513 | 138 038 |
| Capital ratios (as a percentage of risk-weighted exposure amount) | | | | | | |
| 5 | Common Equity Tier 1 ratio (%) | 14,67% | 14,64% | 14,90% | 15,02% | 15,10% |
| 5a | Not applicable | | | | | |
| 5b | Common Equity Tier 1 ratio considering unfloored TREA (%) | 14,67% | 14,64% | 14,90% | 15,02% | 15,10% |
| 6 | Tier 1 ratio (%) | 16,67% | 16,66% | 17,80% | 16,85% | 16,95% |
| 6a | Not applicable | | | | | |
| 6b | Tier 1 ratio considering unfloored TREA (%) | 16,67% | 16,66% | 17,80% | 16,85% | 16,95% |
| 7 | Total capital ratio (%) | 18,56% | 19,64% | 20,01% | 19,07% | 19,19% |
| 7b | Total capital ratio considering unfloored TREA (%) | 18,56% | 19,64% | 19,64% | 19,07% | 19,07% |
| Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount) | | | | | | |
| EU 7d | Additional own funds requirements to address risks other than the risk of excessive leverage (%) | 1,96% | 1,96% | 1,96% | 2,10% | 2,10% |
| EU 7e | of which: to be made up of CET1 capital (percentage points) | 1,10% | 1,10% | 1,10% | 1,18% | 1,18% |
| EU 7f | of which: to be made up of Tier 1 capital (percentage points) | 1,47% | 1,47% | 1,47% | 1,58% | 1,58% |
| EU 7g | Total SREP own funds requirements (%) | 9,96% | 9,96% | 9,96% | 10,10% | 10,10% |
| Combined buffer requirement (as a percentage of riskweighted exposure amount) | | | | | | |
| 8 | Capital conservation buffer (%) | 2,50% | 2,50% | 2,50% | 2,50% | 2,50% |
| EU 8a | Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%) | | | | | |
| 9 | Institution specific countercyclical capital buffer (%) | 2,00% | 2,00% | 2,00% | 2,00% | 2,00% |
| EU 9a | Systemic risk buffer (%) | | | | | |
| 10 | Global Systemically Important Institution buffer (%) | | | | | |
| EU 10a | Other Systemically Important Institution buffer | | | | | |
| 11 | Combined buffer requirement (%) | 4,50% | 4,50% | 4,50% | 4,50% | 4,50% |
| EU 11a | Overall capital requirements (%) | 14,46% | 14,46% | 14,46% | 14,60% | 14,60% |
| 12 | CET1 available after meeting the total SREP own funds requirements (%) | 8,60% | 9,03% | 9,29% | 8,97% | 9,09% |
| Leverage ratio | | | | | | |
| 13 | Leverage ratio total exposure measure | 548 533 | 528 931 | 541 460 | 531 775 | 510 499 |
| 14 | Leverage ratio | 4,33% | 4,43% | 4,60% | 4,42% | 4,58% |
| Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount) | | | | | | |
| EU 14a | Additional own funds requirements to address the risk of excessive leverage (%) | 0,00% | 0,00% | 0,00% | 0,00% | 0,00% |
| EU 14b | of which: to be made up of CET1 capital (percentage points) | 0,00% | 0,00% | 0,00% | 0,00% | 0,00% |
| EU 14c | Total SREP leverage ratio requirements (%) | 3,00% | 3,00% | 3,00% | 3,00% | 3,00% |
| Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure) | | | | | | |
| EU 14d | Leverage ratio buffer requirement (%) | | | | | |
| EU 14e | Overall leverage ratio requirements (%) | 3,00% | 3,00% | 3,00% | 3,00% | 3,00% |
| Liquidity Coverage Ratio | | | | | | |
| 15 | Total high-quality liquid assets (HQLA) (Weighted value - average) | 71 105 | 70 992 | 66 401 | 64 517 | 65 766 |
| EU 16a | Cash outflows - Total weighted value | 35 275 | 35 001 | 33 817 | 33 704 | 32 254 |
| EU 16b | Cash inflows - Total weighted value | 7 293 | 8 030 | 9 131 | 10 386 | 10 223 |
| 16 | Total net cash outflows (adjusted value) | 27 983 | 26 971 | 24 686 | 23 318 | 22 031 |
| 17 | Liquidity coverage ratio (%) | 258% | 269% | 275% | 282% | 311% |
| Net Stable Funding Ratio | | | | | | |
| 18 | Total available stable funding | 442 630 | 446 504 | 442 013 | 451 644 | 425 328 |
| 19 | Total required stable funding | 358 198 | 350 783 | 351 080 | 355 020 | 343 419 |
| 20 | NSFR ratio (%) | 124% | 127% | 126% | 127% | 124% |

EU CMS1 – Comparison of modelled and standardised risk weighted exposure amounts at risk level

Disclosure according to points (da) of Article 438 in EU Regulation No 575/2013

| SEK m | | a | b | c | d | EU d |
|-------|--------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------------------------|
| | | Risk weighted exposure amounts (RWEAs) | | | | |
| | | RWEAs for modelled approaches that banks have supervisory approval to use | RWEAs for portfolios where standardised approaches are used | Total actual RWEAs (a + b) | RWEAs calculated using full standardised approach | RWEAs that is the base of the output floor |
| 1 | Credit risk (excluding counterparty credit risk) | 33 006 | 8 622 | 41 628 | 172 242 | 171 564 |
| 2 | Counterparty credit risk | | 627 | 627 | 627 | 627 |
| 3 | Credit valuation adjustment | | 801 | 801 | 801 | 801 |
| 4 | Securitisation exposures in the banking book | | | | | |
| 5 | Market risk | | | | | |
| 6 | Operational risk | | 15 075 | 15 075 | 15 075 | 15 075 |
| 7 | Other risk weighted exposure amounts | | 84 276 | 84 276 | 0 | 0 |
| 8 | Total | 33 006 | 109 401 | 142 407 | 188 744 | 188 067 |

EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level

Disclosure according to points (da) of Article 438 in EU Regulation No 575/2013

| SEK m | a | b | c | d | EU d |
|---------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------|---------------------------------------------------|--------------------------------------------|
| | Risk weighted exposure amounts (RWEAs) | | | | |
| | RWEAs for modelled approaches that institutions have supervisory approval to use | RWEAs for column (a) if re-computed using the standardised approach | Total actual RWEAs | RWEAs calculated using full standardised approach | RWEAs that is the base of the output floor |
| 1 | Central governments and central banks | | | | |
| EU 1a | Regional governments or local authorities | | | | |
| EU 1b | Public sector entities | | | | |
| EU 1c | Categorised as Multilateral Development Banks in SA | | | | |
| EU 1d | Categorised as International organisations in SA | | | | |
| 2 | Institutions | | 258 | 258 | 258 |
| 3 | Equity | | 506 | 506 | 506 |
| 4 | Not applicable | | | | |
| 5 | Corporates | 10 525 | 17 376 | 10 527 | 18 055 |
| 5.1 | Of which: F-IRB is applied | 10 525 | 17 376 | 10 525 | 18 055 |
| 5.2 | Of which: A-IRB is applied | | | | |
| EU 5a | Of which: Corporates - General | 6 606 | 4 005 | 6 608 | 4 335 |
| EU 5b | Of which: Corporates - Specialised lending | | | | |
| EU 5c | Of which: Corporates - Purchased receivables | | | | |
| 6 | Retail | 21 512 | 144 660 | 23 605 | 146 752 |
| 6.1 | Of which: Retail - Qualifying revolving | | 0 | 657 | 657 |
| EU 6.1a | Of which: Retail - Purchased receivables | | 0 | 0 | 0 |
| EU 6.1b | Of which: Retail - Other | 12 489 | 30 331 | 13 925 | 31 767 |
| 6.2 | Of which: Retail - Secured by residential real estate | 9 023 | 114 329 | 9 023 | 114 329 |
| 7 | Not applicable | | | | |
| EU 7a | Of which: Retail - Categorised as secured by mortgages on immovable properties and ADC exposures in SA | 16 589 | 139 630 | 16 589 | 139 630 |
| EU 7b | Collective investment undertakings (CIU) | | | | |
| EU 7c | Categorised as exposures in default in SA | 747 | 685 | 755 | 693 |
| EU 7d | Categorised as subordinated debt exposures in SA | | | | |
| EU 7e | Categorised as covered bonds in SA | | | 4 368 | 4 368 |
| EU 7f | Categorised as claims on institutions and corporates with a short-term credit assessment in SA | | | | |
| 8 | Others | 222 | 222 | 1 610 | 1 610 |
| 9 | Total | 33 006 | 162 943 | 41 628 | 172 242 |
| | | | | | 171 564 |

Credit Risk

EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

Disclosure according to point (h) of Article 438 in EU Regulation No 575/2013

| SEK m | | Risk weighted exposure amount |
|----------|-------------------------------------------------------------------------------------|-------------------------------|
| | | a |
| 1 | Risk weighted exposure amount as at the end of the previous reporting period | 32 951 |
| 2 | Asset size (+/-) | 445 |
| 3 | Asset quality (+/-) | -372 |
| 4 | Model updates (+/-) | |
| 5 | Methodology and policy (+/-) | |
| 6 | Acquisitions and disposals (+/-) | -17 |
| 7 | Foreign exchange movements (+/-) | |
| 8 | Other (+/-) | |
| 9 | Risk weighted exposure amount as at the end of the reporting period | 33 006 |

Liquidity risk

EU LIQB - On qualitative information on LCR, which complements template EU LIQ1

Disclosure according to Article 451a(2) in EU Regulation No 575/2013

Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time

LCR has remained on a high level due to the high quality composition and size of the liquidity buffer in relation to the relevant cash outflows. One key factor explaining the relatively stable level over time is the limited use of short term funding.

Explanations on the changes in the LCR over time

LCR is affected when larger bond issues approach maturity. Initially through a cash build up and then related to the cash outflow caused by the maturity.

Explanations on the actual concentration of funding sources

Funding is concentrated towards covered bonds and deposits.

High-level description of the composition of the institution's liquidity buffer.

The liquidity buffer mainly consists of Swedish government risk, Swedish and to some extent Nordic covered bonds, Swedish municipality risk and some European SSA bonds.

Derivative exposures and potential collateral calls

Derivative exposures have limited effect on LCR.

Currency mismatch in the LCR

Cash outflows as well as liquidity buffer is concentrated to SEK.

Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile

None.

EU LIQ1 - Quantitative information of LCR

Disclosure according to Article 451a(2) in EU Regulation No 575/2013

SEK m

| EU 1a | Quarter ending on | Total unweighted value (12 month average) | | | | Total weighted value (12 month average) | | | |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------|---------------|---------------|-----------------------------------------|---------------|---------------|---------------|
| | | a | b | c | d | e | f | g | h |
| | | 2026-03-31 | 2025-12-31 | 2025-09-30 | 2025-06-30 | 2026-03-31 | 2025-12-31 | 2025-09-30 | 2025-06-30 |
| EU 1b | Number of data points used in the calculation of averages | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| HIGH-QUALITY LIQUID ASSETS | | | | | | | | | |
| 1 | Total high-quality liquid assets (HQLA) | | | | | 71 105 | 70 992 | 66 401 | 64 517 |
| CASH - OUTFLOWS | | | | | | | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | 140 801 | 139 226 | 137 478 | 135 155 | 6 769 | 6 670 | 6 539 | 6 324 |
| 3 | Stable Deposits | 98 809 | 97 445 | 95 574 | 92 643 | 4 940 | 4 872 | 4 779 | 4 632 |
| 4 | Less stable Deposits | 17 042 | 16 773 | 16 470 | 15 852 | 1 829 | 1 797 | 1 760 | 1 692 |
| 5 | Unsecured Wholesale Funding | 22 148 | 21 906 | 20 844 | 20 442 | 13 686 | 13 630 | 12 782 | 12 311 |
| 6 | Operational deposits (all counterparties) and deposits in networks of cooperative banks | | | | | | | | |
| 7 | Non-operational deposits (all counterparties) | 19 299 | 18 729 | 18 162 | 17 996 | 10 838 | 10 453 | 10 100 | 9 865 |
| 8 | Unsecured debt | 2 848 | 3 177 | 2 682 | 2 446 | 2 848 | 3 177 | 2 682 | 2 446 |
| 9 | Secured Wholesale Funding | | | | | 1 595 | 1 846 | 2 217 | 3 078 |
| 10 | Additional requirements | 37 113 | 35 919 | 35 169 | 34 448 | 8 852 | 8 351 | 7 946 | 7 695 |
| 11 | Outflows related to derivative exposures and other collateral requirements | 8 806 | 8 390 | 8 105 | 7 609 | 6 029 | 5 604 | 5 255 | 4 808 |
| 12 | Outflows related to loss of funding on debt products | 1 111 | 1 111 | 1 111 | 1 354 | 1 111 | 1 111 | 1 111 | 1 354 |
| 13 | Credit and liquidity facilities | 27 195 | 26 418 | 25 953 | 25 485 | 1 711 | 1 635 | 1 580 | 1 533 |
| 14 | Other contractual funding obligations | 1 126 | 1 470 | 1 513 | 1 679 | 651 | 1 005 | 1 035 | 1 188 |
| 15 | Other contingent funding obligations | 3 766 | 3 541 | 3 341 | 3 154 | 3 723 | 3 499 | 3 298 | 3 107 |
| 16 | TOTAL CASH OUTFLOWS | | | | | 35 275 | 35 001 | 33 817 | 33 704 |
| CASH - INFLOWS | | | | | | | | | |
| 17 | Secured lending (eg reverse repos) | 4 972 | 4 117 | 3 752 | 3 963 | 1 760 | 1 932 | 2 199 | 3 018 |
| 18 | Inflows from fully performing exposures | 6 690 | 7 252 | 9 356 | 11 306 | 3 611 | 3 758 | 4 719 | 5 658 |
| 19 | Other cash inflows | 1 922 | 2 340 | 2 213 | 1 710 | 1 922 | 2 340 | 2 213 | 1 710 |
| EU-19a | (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies.) | | | | | | | | |
| EU-19b | (Excess inflows from a related specialised credit institution) | | | | | | | | |
| 20 | TOTAL CASH INFLOWS | 13 584 | 13 709 | 15 321 | 16 979 | 7 293 | 8 030 | 9 131 | 10 386 |
| EU-20a | Fully Exempt Inflows | | | | | | | | |
| EU-20b | Inflows subject to 90% Cap | | | | | | | | |
| EU-20c | Inflows subject to 75% Cap | 13 584 | 13 709 | 15 321 | 16 979 | 7 293 | 8 030 | 9 131 | 10 386 |
| TOTAL ADJUSTED VALUE | | | | | | | | | |
| EU-21 | LIQUIDITY BUFFER | | | | | 71 105 | 70 992 | 66 401 | 64 517 |
| 22 | TOTAL NET CASH OUTFLOWS | | | | | 27 983 | 26 971 | 24 686 | 23 318 |
| 23 | LIQUIDITY COVERAGE RATIO | | | | | 258% | 269% | 275% | 282% |

This report constitutes LF Bank's Pillar 3 disclosures and has been prepared in accordance with the requirements set out in Part Eight of Regulation (EU) No 575/2013 (CRR), the Commission Implementing Regulation (EU) 2024/3172 regarding public disclosure. The disclosures have been compiled in accordance with LF's internal policies, procedures, systems and controls for Pillar 3 reporting.

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