

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

31st March 2023

Dear Shareholder,

We are writing to advise you of the following changes to certain Sub-Funds of Fidelity Funds.

Any terms not defined herein shall have the same meaning as in the prospectus of Fidelity Funds (the "**Prospectus**").

Description of the Changes

We have decided to change the name of the following Sub-Funds:

- 1) Fidelity Funds – Sustainable Euro Cash Fund, will be re-named Fidelity Funds – Euro Cash Fund;
and
- 2) Fidelity Funds – Sustainable US Dollar Cash Fund, will be re-named Fidelity Funds – US Dollar Cash Fund.

These name changes reflect evolving regulation regarding sustainable investment. For the avoidance of doubt all other features of the Sub-Funds remain unchanged.

Costs

Any administrative expenses triggered by the changes (including any legal, audit, mailing and regulatory charges) will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

Effective Date

The above changes will take effect on 11th April 2023.

Should you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,



Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds