

NOTICE TO UNITHOLDERS

As unitholders of Nordea International Fund (the "Fund"), you are hereby informed that a new prospectus (the "Prospectus") of the Fund will be issued in June 2024 including the following key changes effective as from 27 June 2024 (the "Effective Date"):

1. Key changes

1.1. Relevant to all unitholders

As part of a review of the segmentation of the product range, we have revised the following elements of the sustainability-related disclosures:

- environmental and social characteristics and binding elements have been clarified
- a minimum proportion of sustainable investments has been added, and
- sustainability indicators used to measure the attainment of each of the environmental or social characteristics, which have been clarified.

For the avoidance of doubt, none of these changes are deemed to be material.

The updated prospectus will reflect clarifications, minor formatting and editorial changes.

1.2. Relevant to certain unitholders only

Nordea Obligationsfond Korta Placeringar II Subfund	The fund will change its name to Nordea Swedish Short-Term Bond Stars Sub-fund
	The strategy of the fund will be re-engineered to incorporate the Nordea "Stars" investment strategy, which entails that in actively managing the fund's portfolio, the management team selects issuers with a particular focus on their ability to comply with international standards for environmental, social and corporate governance, and that appear to offer superior growth prospects and investment characteristics.

2. Right to redeem and contact information

Unitholders impacted by the above and who do not agree to the changes as described above may redeem their units, following the redemption process detailed in the Prospectus, free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Management Company. Such instruction must be

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Nordea

received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by 26 June 2024 **before** 15h30 CET.

The updated version of the Prospectus dated June 2024 may be obtained, free of any charge, at the Registered Office of the Management Company at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official Prospectus or, if available, on local Nordea websites.

Professional and institutional unitholders having any question relating to the above changes should not hesitate to contact their usual professional advisor or intermediary or their local client services office via nordea.lu or at nordeafunds@nordea.com. Retail investors having any question relating to the above changes should contact their usual financial advisor.

Luxembourg, 27 May 2024

The Board of Directors of Nordea Investment Funds S.A.