

16 March 2022

IMPORTANT INFORMATION

This letter is important and requires your immediate attention.

If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

Dear Investor,

Update Re: PineBridge Investments Ireland Limited soft close of PineBridge Asia ex Japan Small Cap UCITS Fund to new Investors, subject to limited exceptions.

One year following the initial notification of the soft close of the PineBridge Asia ex Japan Small Cap UCITS Fund ("the Fund"), effective 4 May 2021, we wanted to provide you with an important update.

As of 31 January 2022, the Fund's AUM stands at US\$2.25 billion and we continue to monitor AUM levels closely. As such, the fund is still soft closed and its capacity target of US\$2.5-3.0 billion remains unchanged.

PineBridge soft closed the Fund in 2021 after experiencing significant growth in assets, nearing capacity. The Board and the Investment Manager are committed to providing an operational and governance framework that supports the ability of the Fund to deliver against its investment objective. A soft close is designed to protect current unitholders by restricting subscriptions from new investors, while allowing existing unitholders to manage their existing holdings (including increases) in the Fund. The Board reserves its right under the terms of the prospectus to restrict new subscriptions into the Fund prior to the effective date should it be deemed necessary. The Board, along with the Investment Manager will continue to monitor the development of the Fund and will aim to provide reasonable notice if any other changes are deemed necessary.

Following the effective date of 4 May 2021, subscriptions into the Fund continue to be accepted from existing unitholders who appear on the unitholder register, including unitholders who are registered through an existing intermediary. The Board retains the right to accept subscriptions from new investors on a case by case basis, supported by the recommendation of the Investment Manager, where the timing and investing process of the underlying client is deemed to be in line with the spirit of this arrangement. The Board is not compelled to accept any subscription.

Except as described above, the rights of existing shareholders remain unaffected.

The Soft Close will be kept under regular review by the Board in consultation with the Investment Manager.

If in the meantime if you have any queries, please contact your client relations representative, local office or seek independent financial advice.

Unitholders resident in Europe/UK PineBridge Investments Ireland Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3903

Unitholders resident in Hong Kong PineBridge Investments, Level 31, Three Pacific Place, 1 Queen's Road East, Hong Kong Tel: +852 3970 3938

Unitholders in Singapore PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: 65 6571 9360.

Yours faithfully,



Michael Sweeney
Director
for and on behalf of PineBridge Investments Ireland Limited



PineBridge Investments Ireland Limited

4th Floor • The Observatory Building • 7-11 Sir John Rogerson's Quay • Dublin 2 • Ireland

Incorporated in Ireland: Registration No. 145670

Directors: Eimear Cowhey, Éilish Finan, Michael Sweeney, Michael Karpik (USA), Klaus Schuster (Germany) PineBridge Investments Ireland Limited is regulated by the Central Bank of Ireland.

2022 年 3 月 16 日

重要資料

此乃重要函件，務請閣下即時處理。

如閣下對本函件內容或應採取的行動有任何疑問，請聯絡閣下的客戶服務代表、柏瑞於當地的辦事處，或尋求閣下的獨立專業顧問之意見。

致投資者：

有關：PineBridge Investments Ireland Limited 軟性停止就可轉讓證券集合投資計劃基金柏瑞亞洲（日本除外）小型公司股票基金接受新投資者，有限的例外情況除外之最新進展

距離首次通知對可轉讓證券集合投資計劃基金柏瑞亞洲（日本除外）小型公司股票基金（「本基金」）實行軟性關閉（於 2021 年 5 月 4 日生效）已有一年時間，我們想向閣下提供重要的最新進展。

截至 2022 年 1 月 31 日，本基金的資產管理規模為 22.5 億美元，我們繼續密切監控資產管理規模水平。因此，本基金仍處於軟性關閉狀態，並其規模目標 25 至 30 億美元維持不變。

於 2021 年，由於本基金的資產顯著增長至接近飽和，柏瑞對本基金實行軟性關閉。董事會和投資經理致力於提供一個營運和管治框架，以支持本基金實現其投資目標的能力。軟性關閉旨在通過限制新投資者的認購來保護現有的單位持有人，同時允許現有的單位持有人管理其在本基金中的現有持倉（包括增加持倉）。董事會保留其於發行章程條款下的權利，在認為有必要的情況下，於生效日期之前限制對本基金的新認購。董事會與投資經理將繼續監督本基金的發展，並以認為有必要作出其他變動時提供合理通知為目標。

自 2021 年 5 月 4 日生效之日起，本基金繼續接受單位持有人名冊在冊的現有單位持有人的認購，包括通過現有中介機構註冊的單位持有人。在得到投資經理的建議的支持下，董事會保留按個別情況接受新投資者認購的權利，惟相關客戶的時機及投資過程被視為符合此安排的精神。董事會毋須接受任何認購事項。

除上述內容外，現有股東的權利不受影響。

董事會將與投資經理協商，對軟性關閉進行定期評估。

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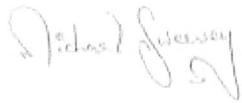
如閣下對於本信函有任何問題，請聯絡閣下的客戶服務代表、當地辦公室或尋求獨立財務意見。

居於歐洲 / 英國的單位持有人，請聯絡 PineBridge Investments Ireland Limited，地址為 78 Sir John Rogerson's Quay, Dublin 2, Ireland，電話為：+353 1 697 3903

居於香港的單位持有人，請聯絡柏瑞投資亞洲有限公司，地址為香港皇后大道東一號太古廣場三座三十一樓，電話為：+852 3970 3938

位於新加坡的單位持有人，請聯絡 PineBridge Investments Singapore Limited，地址為 One George Street, 1 George Street, Unit 21-06, Singapore 049145，電話為：65 6571 9360。

此致



Michael Sweeney

董事

代表 PineBridge Investments Ireland Limited