



**Länsförsäkringar Bank and
Länsförsäkringar Hypotek**
European Green Bond Factsheet
2026



This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority. This is the English version of the European Green Bond Factsheet for Länsförsäkringar Bank and Länsförsäkringar Hypotek.

1. General information

Date of publication of this factsheet: 20 March 2026

Legal name of the issuers: Länsförsäkringar Bank AB (publ) and Länsförsäkringar Hypotek AB (publ)

Legal entity identifier (LEI) of the issuers:

Länsförsäkringar Bank AB (publ): 549300C6TUMDXNOVXS82

Länsförsäkringar Hypotek AB (publ): 5493001P7BX1N0JAG961

Website address providing information on how to contact the issuers:

Länsförsäkringar Bank AB (publ): <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-bank/> and <https://www.lansforsakringar.se/stockholm/privat/om-oss/finansiellt/lansforsakringar-bank-ab/>

Länsförsäkringar Hypotek AB (publ): <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-hypotek/> and <https://www.lansforsakringar.se/stockholm/privat/om-oss/finansiellt/lansforsakringar-hypotek/>

Name of the bonds: Not available

ISIN of the bonds: ISINs of bonds designated as European Green Bonds as from 20 March 2026. As this factsheet will cover multiple issuances, the specific ISIN of each European Green Bond will be as set out in the applicable final terms

Planned issuance date or period: European Green Bonds issued as from 20 March 2026. As this factsheet will cover multiple issuances, the specific issue date for each European Green Bond will be as set out in applicable final terms

External reviewer:

Sustainable Fitch Ireland Limited

Register Number: 717976 | LEI: 213800JBPPIRON5YQ587

Registered Office: 88 Harcourt Street, Dublin 2, D02 DK18, Ireland

Competent authority approving the bond prospectus(es): Luxembourg Commission de Surveillance du Secteur Financier (CSSF) and Swedish Financial Supervisory Authority (Swedish FSA)

2. Important information

These bonds use the designation 'European Green Bond' or 'EuGB' in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council (the 'EuGB Regulation').

3. Environmental strategy and rationale

Länsförsäkringar Bank AB (publ) and Länsförsäkringar Hypotek AB (publ) (hereinafter collectively referred to as “the Issuers”) will issue and publish allocation reports in line with Article 11 and Annex II of the EuGB Regulation and impact reports in line with Article 12 and Annex III of the EuGB Regulation.

Prior to the first issuance of European Green Bonds, the external reviewer will assess this fact-sheet’s alignment with the EuGB Regulation. The allocation reports will be reviewed by an external reviewer as required by the EuGB Regulation. At the date of the publication of this fact-sheet, the Issuers do not intend to have the impact reports reviewed by an external reviewer.

Overview

Länsförsäkringar Bank AB (publ), being a subsidiary of Länsförsäkringar AB (publ) (“Länsförsäkringar AB”), is a part of the LFAB Group (comprised of Länsförsäkringar AB and its subsidiaries). Länsförsäkringar Hypotek AB (publ) is in turn a subsidiary to Länsförsäkringar Bank AB (publ).

The Issuers’ sustainability strategy is grounded in the Länsförsäkringar Group’s, climate ambition to be climate-neutral by 2045, with interim milestones for 2030. Climate change mitigation is a central strategic focus for the LFAB Group, reflected in its lending, insurance, savings, investment activities and in its own operations.

The Issuers contribute to the LFAB Group’s broader environmental strategy by steering capital towards activities aligned with the EU Taxonomy’s Climate Change Mitigation objective. Financing energy-efficient buildings is a core part of this effort, supporting both Sweden’s national climate objectives and the EU’s decarbonisation pathway.

The Issuers’ strategy emphasises:

- Promoting sustainable customer offerings, including green mortgages and energy-efficiency loans and transition loans
- Managing climate-related risks in lending portfolios
- Supporting customers in transitioning to low-carbon housing
- Developing internal data models for assessing energy performance and physical climate risks

The proceeds from the European Green Bonds will support the fulfilment of these priorities by being allocated to the financing of energy-efficient residential buildings.

Link with KPIs

Länsförsäkringar AB reports KPIs in accordance with Article 8 of Regulation (EU) 2020/852 (the ‘EU Taxonomy’). The financing of energy-efficient buildings is expected to contribute positively to the Issuers’ taxonomy-aligned assets.

Link to transition plan

Länsförsäkringar AB’s Climate Transition Plan, adopted by Corporate Management in December 2024, sets out the LFAB Group’s planned and ongoing measures to reach its climate

ambition of climate neutrality¹ by 2045. Within the lending business, the plan prioritises the mortgage portfolio – by end of 2025 representing approximately 84% of total lending – by expanding green loan products and encouraging customers to improve the energy performance of their properties. The net-zero ambition for the mortgage portfolio is following on the Carbon Risk Real Estate Monitor’s (CRREM) 1.5°C pathway.

Securitization

The bonds designated as European Green Bonds related to this factsheet will not be securitization bonds.

4. Intended allocation of bond proceeds

Intended allocation to taxonomy-aligned economic activities

- The Issuers intend to allocate the bond proceeds in accordance with the portfolio approach.
- The Issuers will allocate an amount equivalent to 100% of the bond proceeds to taxonomy-aligned economic activities.
- The breakdown of bond proceeds between financing (in the year of issuance or after the year of issuance) and refinancing will be disclosed in the allocation report in line with Annex II of the EuGB Regulation, once full allocation data is available.
- The bonds proceeds will be allocated toward the environmental objective of Climate Change Mitigation as defined in Article 9 of the EU Taxonomy.

The table below provides an overview of the economic activity to which bond proceeds are intended to be allocated, including the activity type, sector, and corresponding NACE code.

| | |
|------------------------------|--|
| Category | Green Buildings |
| Description | Residential real estate mortgage loans |
| EU Taxonomy Objective | Climate Change Mitigation |
| EU Taxonomy activity | 7.7 Acquisition and ownership of buildings |
| Related NACE Code | L68 |

Intended allocation to specific taxonomy-aligned economic activities

Not applicable

Intended allocation to economic activities not aligned with the technical screening criteria

Not applicable

¹ Climate neutrality for the LFAB Group means reducing emissions (Scope 1–3) by at least 90% from the baseline year, as well as neutralising remaining emissions through natural or technological carbon sinks. The LFAB Group's ambition is to achieve this before 2045.

Process and timeline for allocation

Approach to allocation

- The Issuers expect the proceeds of the European Green Bonds to be fully allocated at the time of each issuance, primarily refinancing assets that meet the criteria for taxonomy-aligned economic activities.
- Actual allocations may evolve over time depending on the development of the portfolio of taxonomy-aligned economic activities. Any changes will be addressed through the Issuers' internal procedures and reflected in the allocation reports.

Process for identifying and allocating taxonomy-aligned economic activities

All financing contributing toward taxonomy-aligned economic activities must first pass the Issuers' standard credit process, which includes:

- Compliance with national rules and regulations
- Know-Your-Customer (KYC) procedures
- Alignment with internal policies, credit guidelines and sector frameworks
- Assessment of Environmental, Social and Governance (ESG) risks
- Application of internal sector-specific directives for high-ESG-risk segments

The process to allocate the European Green Bond proceeds to taxonomy-aligned economic activities include the following steps:

- I. Sustainability experts and Treasury representatives assess whether financing exposures meet the criteria for taxonomy aligned economic activities
- II. The nominated exposures are submitted to the Asset Liability Committee (ALCO), which is solely responsible for confirming eligibility. All decisions taken in ALCO are formally regarded as decisions of the CEO. ALCO is quorate when more than half of its members are present. ALCO may remove exposures that cease to meet eligibility criteria
- III. Approved exposures and associated environmental information are entered into a green asset register. If an exposure is repaid or becomes ineligible, bond proceeds corresponding to the amount of the exposure will be managed in accordance with the Issuers' management of proceeds procedure.

ALCO meets six (6) times a year, or more frequently when required. It is chaired by the CEO and includes the CFO, CRO, Head of Treasury, Head of Credit and Head of Strategy and Capital Planning.

Management of proceeds

The Issuers manage the proceeds of its European Green Bonds on a portfolio basis. A green asset registry is used to track the allocation of proceeds to taxonomy-aligned economic activities, as well as the outstanding balance of all issued European Green Bonds.

The green asset registry ensures that proceeds are allocated exclusively to financing or refinancing taxonomy-aligned economic activities or used to repay outstanding European Green Bonds.

The Issuers intend to maintain a portfolio of taxonomy-aligned economic activities that exceeds the total proceeds of its outstanding European Green Bonds.

If an exposure is repaid or no longer meets the criteria for taxonomy aligned economic activities, it will be removed from the green asset registry, and the corresponding proceeds will be reallocated to other taxonomy-aligned economic activities. Any unallocated proceeds will be managed in line with the Issuers' liquidity portfolio procedures.

Issuance costs

An amount equivalent to the proceeds of any European Green Bond will be allocated to taxonomy-aligned economic activities in line with the taxonomy requirements.

5. Environmental impact of bonds proceeds

- The Issuers will publish the allocation reports and the impact reports on its websites, in line with Articles 11 and 12 of the EuGB Regulation.
- Pre-issuance estimates of anticipated environmental impacts are not provided given the dynamic nature of the portfolio and the influence of external factors – such as building-specific energy performance. As a result, providing reliable pre-issuance estimates is not feasible.
- Post-issuance, the Issuers will, report on the environmental impacts associated with the allocated bond proceeds. Impact reporting will be presented at portfolio level, and the underlying methodologies and assumptions will be disclosed in the impact report.
- Examples of environmental impact indicators (subject to data availability)
 - EPC rating distribution
 - Estimated annual primary energy demand (kWh/m²/year)
 - Estimated annual GHG emissions (tCO₂e/year)
 - Estimated avoided or reduced GHG emissions compared to baseline (tCO₂e/year)

6. Information on reporting

- The Issuers will publish relevant reports required under Article 15.1 of the EuGB Regulation on its website, including allocation report and the impact report. Reports will remain available for at least 12 months after each bond maturity.
- In accordance with Article 11.1 of the EuGB Regulation, allocation reporting will be conducted annually and aligned with the calendar year.
- Allocation reports will be provided at portfolio level and will not include project by project information.
- Relevant sustainability disclosures, including consolidated management reports or sustainability reports pursuant to Directive 2013/34/EU, will also be accessible on the Issuers' websites.
- Link to website where relevant documents can be found, as required by Article 15.1 of the EuGB Regulation:
 - <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-bank/>

- <https://www.lansforsakringar.se/stockholm/privat/om-oss/finansiellt/lansforsakringar-bank-ab/>
- <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-hypotek/>
- <https://www.lansforsakringar.se/stockholm/privat/om-oss/finansiellt/lansforsakringar-hypotek/>
- Additional sustainability information can be found on:
 - <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/financial-reports/lansforsakringar-ab/>
 - <https://www.lansforsakringar.se/stockholm/foretag/om-oss/finansiellt/lansforsakringar-ab/rapporter/>

7. CapEx plan

Not applicable.

8. Other relevant information

This factsheet is aligned with the Green Bond Principles, as published by the International Capital Markets Association. The factsheet's adherence to these principles has been verified by the external reviewer through the review of this factsheet.