



LÄNSFÖRSÄKRINGAR BANK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 516401-9878)

EUR 5,000,000,000

Euro Medium Term Note Programme

Due from One month from the date of original issue

This Supplement (the **Supplement**) to the Base Prospectus dated 2 April 2025, as supplemented by the supplements dated 28 April 2025, 8 August 2025, 27 October 2025 and 13 February 2026 (together, the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Note Programme established by Länsförsäkringar Bank AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

Purpose of the Supplement

The purpose of this Supplement is to reflect certain amendments to the Base Prospectus to enable the Issuer to issue European Green Bonds within the meaning of Regulation 2023/2631 (as amended from time to time, the **EU Green Bond Regulation**) under the Programme.

1. Amendments to Important Information

The first paragraph under the heading "Important Information" on page 3 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

"None of the Dealers, the Arranger or the Trustee is responsible for nor accepts any responsibility for any "green" assessment of any Notes issued as Green Bonds or European Green Bonds (each as defined in "Use of Proceeds" below) in accordance with Regulation (EU) 2023/2631 (as amended from time to time, the **EU Green Bond Regulation**) under the Programme or makes any representation or warranty or assurance as to whether such Notes will meet any investor expectations or requirements regarding any "green", "social", "environmental", "sustainable" or similar labels (including in relation to, but not limited to, Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the **EU Taxonomy Regulation**) and any related technical screening criteria, the European Green Bond (**EuGB**) denomination or label under the EU Green Bond Regulation, Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (**SFDR**) and any implementing legislation and guidelines, or any similar legislation in the UK or any market standards or guidance, including green, sustainable or social bond principles or other similar principles or guidance published by the International Capital Market Association (the **ICMA Principles**) or any requirements of such labels or market standards as they may evolve from time to time. None of the Dealers, the Arranger and the Trustee has undertaken, nor are they responsible for (i) the use or allocation of proceeds for any Notes issued as Green Bonds or European Green Bonds,

(ii) the impact, monitoring or reporting in respect of such use of proceeds, (iii) the alignment of the Notes with the Issuer's green bond framework, which is available on the Issuer's website at <https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansieellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds> (as updated or replaced from time to time, the **Green Bond Framework**), or alignment of the Issuer's Green Bond Framework with the applicable ICMA Principles, or (iv) the alignment of the Notes with the Issuer's European Green Bond Factsheet (as defined below), which is available, together with the Pre-issuance Review (as defined below) relating thereto, on the Issuer's website at <https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansieellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds>, or (v) compliance by the Issuer with its obligations under the EU Green Bond Regulation, as applicable. In addition, none of the Dealers, the Arranger or the Trustee undertake to ensure that there are at any time sufficient Green Loans (as defined below) to allow for allocation of a sum equal to (a) in the case of Green Bonds, the net proceeds of the issue of such Green Bonds in accordance with the Issuer's Green Bond Framework, or (b) in the case of European Green Bonds, the proceeds of the issue of such European Green Bonds in accordance with the European Green Bond Factsheet, in either case, in full.

None of the Dealers, the Arranger or the Trustee is responsible for the assessment of (i) the Issuer's Green Bond Framework (as defined above) including the assessment of the applicable eligibility criteria in relation to Green Bonds set out in therein or (ii) the European Green Bond Factsheet (as defined below) or if the requirements of the European Green Bond Factsheet (as defined below) or EU Green Bond Regulation are complied with in relation to an issue of European Green Bonds.

In the case of Green Bonds, Sustainalytics (an independent provider of research-based evaluations of green financing frameworks to determine their environmental robustness) has issued an independent opinion on the Issuer's Green Bond Framework verifying its credibility, impact and alignment with the International Capital Market Association Green Bond Principles 2021 (as such opinion may be updated or replaced from time to time, the **Second Party Opinion**).

In the case of European Green Bonds, an external reviewer will issue a pre-issuance review (as such review may be re-issued from time to time, the **Pre-issuance Review**) of a single European Green Bond Factsheet prepared in accordance with Annex 1 of the EU Green Bond Regulation that will relate to all issues of European Green Bonds by the Issuer until such time as it may be updated or replaced (as such Factsheet may be updated or replaced from time to time, the **European Green Bond Factsheet**). The Pre-issuance Review will be issued and published prior to the first issuance of European Green Bonds to which the European Green Bond Factsheet relates. In the event the European Green Bond Factsheet is updated or replaced from time to time, such updated or replacement European Green Bond Factsheet will apply to all subsequent issues of European Green Bonds by the Issuer thereafter, and a further Pre-issuance Review will be issued by an external reviewer prior to the first issuance of any European Green Bonds to which such updated or replacement European Green Bond Factsheet relates.

Each of the Second Party Opinion and the Pre-issuance Review is not intended to address any credit, market or other aspects of an investment in any Notes, including without limitation market price, marketability, investor preference or suitability of any security. Each of the Second Party Opinion and the Pre-issuance Review is a statement of opinion, not a statement of fact. No representation or assurance is given by any Dealer or the Arranger or the Trustee as to the suitability or reliability of the Second Party Opinion, the Pre-issuance Review or any opinion, review, report or certification of any third party (including any post-issuance reports prepared by an external reviewer) made available in connection with an issue of Green Bonds or European Green Bonds, as applicable. As at the date of this Base Prospectus, the providers of such opinions, reviews, certifications and post-issuance reports are not subject to any specific regulatory or other regime or oversight. The EU Green Bond Regulation will introduce a supervisory regime of external reviewers of European Green Bonds, but this is not due to take full effect until 21 June 2026. However, a transitional period is currently in force until 21 June 2026 pursuant to Article 69 of the EU Green Bond Regulation, which requires external reviewers, before providing any services, to notify ESMA, to provide the information requested by the EU Green Bond Regulation and to use their 'best efforts' to comply with relevant provisions of the EU Green

Bond Regulation. The Second Party Opinion, the Pre-issuance Review and any other such opinion, report or certification is not, nor should it be deemed to be, a recommendation by any Dealer or the Arranger or the Trustee, or any other person, to buy, sell or hold any such Notes and is only current as of the date it is issued. Prospective investors must determine for themselves the relevance of the Second Party Opinion, the Pre-issuance Review and any opinion, review, certification or post-issuance report and/or the information contained therein. The criteria and/or considerations that form the basis of the Second Party Opinion, the Pre-issuance Review or any other opinion, review, certification or post-issuance report may change at any time and the Second Party Opinion, the Pre-issuance Review or any other opinion, review, certification or post-issuance report, may be amended, updated, supplemented, replaced and/or withdrawn. The European Green Bond Factsheet and/or the Issuer's Green Bond Framework may also be subject to review and change and may be amended, updated, supplemented, replaced and/or withdrawn from time to time and any subsequent version(s) may differ from any description given in this Base Prospectus. Furthermore, the relevant technical screening criteria applicable to the Green Loans to which the proceeds of an issue of European Green Bonds are allocated may be amended from time to time, and the Issuer will be required to comply with such amended technical screening criteria in accordance with the grandfathering provisions in the EU Green Bond Regulation. The Issuer's Green Bond Framework, the European Green Bond Factsheet, the Second Party Opinion, the Pre-issuance Review and any other such opinion, review, certification or post-issuance report does not form part of, nor is incorporated by reference in, this Base Prospectus.

In the event any Notes issued as Green Bonds or European Green Bonds are, or are intended to be, listed or admitted to trading or otherwise displayed on any dedicated "green" or other equivalently labelled segment of any stock exchange or securities market, no representation or assurance is given by the Dealers, the Arranger or the Trustee that such listing or admission will be obtained or maintained for the lifetime of the Notes."

2. Amendments to Risk Factors

- (a) The risk factor titled "In respect of any Notes issued with a specific use of proceeds, such as Green Bonds, there can be no assurance that such use of proceeds will be suitable for the investment criteria of an investor" on pages 24 to 26 of the Base Prospectus shall be deleted in its entirety (including its title) and replaced with the following:

"In respect of any Notes issued as Green Bonds or European Green Bonds, there can be no assurance that such use of proceeds will be suitable for the investment criteria of an investor"

The relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement) relating to any specific Tranche of Notes will specify whether or not the relevant Notes are to be issued as Green Bonds or European Green Bonds. In respect of any Notes specified as a "Green Bond", it will be the Issuer's intention to apply an amount equal to the net proceeds from the issue of such Green Bonds for financing or re-financing applicable "Green Loans" (as defined in the section entitled "*Use of Proceeds*" in this Base Prospectus) in accordance with the Issuer's Green Bond Framework. In respect of any Notes specified as a "European Green Bond", it will be the Issuer's intention to apply an amount equal to the proceeds from the issue of such European Green Bonds in accordance with the European Green Bond Factsheet. A prospective investor should have regard to the information set out in "*Use of Proceeds*" and, in the case of an issue of European Green Bonds only, the European Green Bond Factsheet, regarding such use of proceeds and must determine for itself the relevance of such information for the purpose of any investment in such Notes, together with any other investigation it deems necessary.

No assurance is given by the Issuer, the Bank Group, the Arranger, the Trustee or the Dealers that such use of proceeds will satisfy any present or future investment criteria or guidelines with which an investor is required, or intends, to comply, in particular with regard to any direct or indirect environmental or sustainability impact of any project or uses, the subject of, or related to, the Issuer's Green Bond Framework or the European Green Bond Factsheet (including in relation to, but not limited to, the EU Taxonomy Regulation and any related technical screening criteria, the EU Green Bond Regulation, SFDR, and any implementing legislation and guidelines, or any similar legislation

in the UK or any market standards or guidance, including the ICMA Principles). There is also no requirement for any such loans, projects and activities that promote sustainability and other environmental purposes to have a maturity or lifespan matching the minimum duration of any related Green Bonds or European Green Bonds or any other liabilities, and any such mismatch shall not result in an obligation or incentive to redeem any Green Bonds or European Green Bonds at any time.

No assurance can be given that any Green Loan will meet investor expectations or requirements or any future legal or industry standards regarding such "green", "sustainable", "social" or similar labels (including in relation to, but not limited to, the EU Taxonomy Regulation and any related technical screening criteria, the EuGB denomination or label under the EU Green Bond Regulation, SFDR, and any implementing legislation and guidelines, or any similar legislation in the UK or any market standards or guidance, including the ICMA Principles) or any requirements of such labels or market standards as they may evolve from time to time. Any Green Bonds issued under the Programme which are not specified as "European Green Bonds" in the relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement) will not be compliant with the EU Green Bond Regulation and are only intended to comply with the requirements and processes in the Issuer's Green Bond Framework, unless and until the Issuer redesignates such Notes as "European Green Bonds" in compliance with the European Green Bond Regulation.

In the event that any Notes specified as a "European Green Bond" in the relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement), subsequent to their Issue Date, no longer meet the requirements of the EU Green Bond Regulation, the Issuer expects such Notes to then be classified as a Green Bond.

The Issuer is subject to supervision by the CSSF in relation to compliance of its European Green Bonds with the EU Green Bond Regulation, including certain post-issuance obligations. The Issuer may be subject to supervisory and administrative sanctions imposed by the CSSF should it be found to be in non-compliance with any of its obligations under the EU Green Bond Regulation, these include suspension or prohibition of an offer or admission to trading of any European Green Bonds, prohibition of issuance of further European Green Bonds and other potential administrative penalties such as fines. If the Issuer becomes subject to any such sanctions or penalties this could have a negative impact on the price or trading of any of the Issuer's European Green Bonds and the reputation of the Issuer.

It is not clear if the establishment under the EU Green Bond Regulation of the EuGB denomination or label and the optional disclosure templates for bonds marketed as "environmentally sustainable" could have an impact on investor demand for, and pricing of, green/social/sustainable use of proceeds bonds that do not comply with the requirements of the EuGB denomination or label or the optional disclosure templates. It could result in reduced liquidity or lower demand or could otherwise affect the market price of any Green Bonds issued under this Programme that do not comply with the requirements of the EU Green Bond Regulation. In addition, it is uncertain whether a liquid market for European Green Bonds will develop and to what extent the liquidity (or lack thereof) of the market may impact the demand and market price of any European Green Bonds and Green Bonds issued under the Programme.

While it is the intention of the Issuer to apply (i) an amount equal to the relevant net proceeds of any Notes issued as Green Bonds to applicable Green Loans in accordance with the Issuer's Green Bond Framework, and (ii) the relevant proceeds of any Notes issued as European Green Bonds to applicable Green Loans in accordance with the European Green Bond Factsheet, there is no contractual obligation to do so. There can be no assurance that relevant project(s) or use(s) the subject of, or related to, any Green Loans will be capable of being implemented in, or substantially in, such manner and/or in accordance with any timing schedule and that accordingly such proceeds will be totally or partially disbursed for such Green Loans. Nor can there be any assurance that the projects related to Green Loans will be completed within any specified period or at all or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the Issuer.

The Issuer does not undertake to ensure that there are at any time sufficient Green Loans to allow for allocation of an amount equal to the relevant proceeds of the issue of such Green Bonds or European Green Bonds, as the case may be, in full. In the case of any such proceeds which are not allocated as

funding for applicable Green Loans, such proceeds are intended by the Issuer to be held pending allocation in accordance with the Issuer's Green Bond Framework (in the case of Green Bonds) or the European Green Bond Factsheet (in the case of European Green Bonds), as applicable (see "Use of Proceeds" below).

An amount equal to the proceeds of the issue of any European Green Bonds is intended to be allocated to applicable Green Loans in accordance with the European Green Bond Factsheet prior to the maturity date of such European Green Bond. Prospective investors should have regard to the description of Green Loans in "Use of Proceeds" below or the European Green Bond Factsheet, as applicable. As long as any Green Bonds and/or European Green Bonds are outstanding, the Issuer will prepare annual post-issuance allocation reports (each an **Allocation Report**) until full allocation of the proceeds. Such Allocation Report will report on the total of outstanding Green Bonds or European Green Bonds (as applicable), the allocated proceeds towards the Issuer's portfolio of Green Loans and the unallocated proceeds. The Issuer will obtain a post-issuance review by an external reviewer of each Allocation Report (save for where there have been no changes to the relevant portfolio in the period to which such Allocation Report relates). All Allocation Reports and any relevant reviews will be available on the Issuer's website.

Each prospective investor should have regard to the factors described in the Issuer's Green Bond Framework (in relation to an issue of Green Bonds) or the European Green Bond Factsheet (in relation to an issue of European Green Bonds) and the relevant information contained in this Base Prospectus and seek advice from their independent financial adviser or other professional adviser regarding its purchase of any Green Bonds or European Green Bonds before deciding to invest. The Issuer's Green Bond Framework and/or the European Green Bond Factsheet may be subject to review and change and may be amended, updated, supplemented, replaced and/or withdrawn from time to time and any subsequent version(s) may differ from any description given in this Base Prospectus. Furthermore, the relevant technical screening criteria applicable to the Green Loans to which the proceeds of an issue of European Green Bonds are allocated may be amended from time to time and the Issuer will be required to comply with such amended technical screening criteria in accordance with the grandfathering provisions in the EU Green Bond Regulation. Neither the Issuer's Green Bond Framework nor the European Green Bond Factsheet forms part of, nor is incorporated by reference, in this Base Prospectus."

- (b) The following additional risk factors shall be inserted immediately below the risk factor entitled "*In respect of any Notes issued as Green Bonds or European Green Bonds, there can be no assurance that such use of proceeds will be suitable for the investment criteria of an investor*" inserted by virtue of paragraph 2(a) of this Supplement above:

"No assurance of suitability or reliability of any Second Party Opinion, Pre-issuance Review or any other opinion or certification of any third party relating to any Green Bonds or European Green Bonds

At the request of the Issuer, Sustainalytics has issued the Second Party Opinion on the Issuer's Green Bond Framework and an external reviewer will issue a Pre-issuance Review of the European Green Bond Factsheet (in relation to issues of European Green Bonds only) that will be issued and published prior to the first issuance of European Green Bonds to which the European Green Bond Factsheet relates. Each of the Second Party Opinion and the Pre-issuance Review is a statement of opinion, not a statement of fact. No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of the Second Party Opinion, the Pre-issuance Review or any other opinion or certification of any third party (whether or not solicited by the Issuer) which may be made available in connection with the issue of any Notes and in particular with any Green Loans to fulfil any "green" and/or other criteria. For the avoidance of doubt, none of the Second Party Opinion or the Pre-issuance Review is, or shall be deemed to be, incorporated in and/or form part of this Base Prospectus. None of the Second Party Opinion or the Pre-issuance Review is, or should be deemed to be, a recommendation by the Issuer, the Dealers, the Arranger, the Trustee or any other person to buy, sell or hold any such Notes. Each of the Second Party Opinion and the Pre-issuance Review is only current as of the date that opinion or review, as applicable, was initially issued.

The criteria and/or considerations that formed the basis of the Second Party Opinion and any other such opinion, review or certification or post-issuance report may change at any time and the Second Party Opinion and any other opinion, review, certification or post-issuance report may be amended, updated, supplemented, replaced and/or withdrawn at any time. Any withdrawal of the Second Party Opinion or any other opinion, review, certification or post-issuance report may have a material adverse effect on the value of any Green Bonds in respect of which such opinion, review, certification or post-issuance report is given and /or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose. As at the date of this Base Prospectus, the providers of such opinions, reviews, certifications and post-issuance reports are not subject to any specific regulatory or other regime or oversight. The EU Green Bond Regulation will introduce a supervisory regime of external reviewers of European Green Bonds, but this is not due to take full effect until 21 June 2026. However, a transitional period is currently in force until 21 June 2026 pursuant to Article 69 of the EU Green Bond Regulation, which requires external reviewers, before providing any services, to notify ESMA, provide the information requested by the EU Green Bond Regulation and use their 'best efforts' to comply with relevant provisions of the EU Green Bond Regulation. Prospective investors must determine for themselves the relevance of the Second Party Opinion, the Pre-Issuance Review and any other opinion, review, certification, post-issuance report and/or the information contained therein. The Second Party Opinion, the Pre-issuance Review and any other such opinion, review, certification or post-issuance report does not form part of, nor is incorporated by reference, in this Base Prospectus.

No assurance that Green Bonds or European Green Bonds will be admitted to trading on any dedicated "green" (or similar) segment of any stock exchange or market, or that any admission obtained will be maintained

In the event that any such Notes are listed or admitted to trading on a dedicated "green" or other equivalently-labelled segment of a stock exchange or securities market, no representation or assurance is given that such listing or admission satisfies any present or future investment criteria or guidelines with which such investor is required, or intends, to comply. Furthermore, it should be noted that the criteria for any such listings or admission to trading may vary from one stock exchange or securities market to another. No representation or assurance is given or made by that any such listing or admission to trading will be obtained in respect of any such Notes or that any such listing or admission to trading will be maintained during the life of the Notes. Any such Notes no longer being listed or admitted to trading on any stock exchange or securities market as aforesaid may have a material adverse effect on the value of such Notes and also potentially the value of any other Notes which are intended to finance Green Loans and/or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for or towards a particular purpose (which consequences may include the need to sell such Notes as a result of such Notes not falling within the investor's investment criteria or mandate).

No breach of contract or Event of Default

Any Notes issued as Green Bonds or European Green Bonds are issued subject to their applicable terms and conditions including, without limitation, in relation to their status, interest payments, redemption and events of default as described in the applicable Terms and Conditions and the relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement), regardless of the issue of such Notes as Green Bonds or European Green Bonds, as the case may be. The payments of principal and interest (as the case may be) on the Notes issued as Green Bonds or European Green Bonds shall not depend on the performance of the relevant Green Loans or related assets or any other environmental or sustainability targets of the Issuer, nor will any investors in the same have any preferred right against such assets. Notes issued as Green Bonds or European Green Bonds are further subject to any general bail-in tool and non-viability loss absorption that may be imposed in exactly the same manner as for any other Notes (including where such Notes are also Subordinated Notes, Senior Preferred Notes or Senior Non-Preferred Notes).

Similarly, any Green Bonds or European Green Bonds, as for any other Notes, will be fully subject to the application of CRR eligibility criteria and BRRD requirements for own funds and eligible liabilities instruments and, as such, the proceeds of Green Bonds or European Green Bonds qualifying as own

funds or eligible liabilities will be fully available to cover any losses arising on the balance sheet of the Issuer (in the same manner as for any other Notes) regardless of their “green” label. The labelling of any Notes as Green Bonds or European Green Bonds, or the EuGB denomination or label under the EU Green Bond Regulation in respect of any European Green Bonds, will not have any impact on the status of such Notes as indicated in Condition 3 of the Terms and Conditions of the Notes.

None of (i) a failure by the Issuer to allocate the proceeds of any Notes issued as Green Bonds or European Green Bonds as intended, (ii) in the case of Green Bonds, a failure by the Issuer to report on the use of proceeds or applicable Green Loans as anticipated or a failure of a third party to issue (or to withdraw) an opinion, review, certification or post-issuance report in connection with an issue of Green Bonds, (iii) in the case of European Green Bonds, a failure by the Issuer to comply with any of its obligations under the EU Green Bond Regulation (including, without limitation, any such failure leading to a loss of the Issuer’s right to use the EuGB denomination or label under the EU Green Bond Regulation in respect of any Notes issued as European Green Bonds) or a failure of an external reviewer to issue any pre-or post- issuance report required under the EU Green Bond Regulation and/or (iv) the failure of the Notes issued as Green Bonds or European Green Bonds to meet investors' expectations or requirements regarding any "green", "sustainable", "social" or similar labels (including in relation to, but not limited to, the EU Taxonomy Regulation and any related technical screening criteria, the EuGB denomination or label under the EU Green Bond Regulation, SFDR, and any implementing legislation and guidelines, or any similar legislation in the UK or any market standards or guidance, including the ICMA Principles) will constitute an Event of Default or breach of contract with respect to any of the Notes issued as Green Bonds or European Green Bonds, as the case may be."

3. Amendments to Applicable Final Terms and Applicable Pricing Supplement

- (a) Item (i) of the section titled “Applicable Final Terms—Part B—Other Information—5. Use of Proceeds and Estimated Net Amount of Proceeds” on pages 45 to 46 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

"(i) Use of Proceeds: [See “*Use of Proceeds*” in the Base Prospectus][*Other* – to be specified]

Green Bond: [Yes / No, save that in the event that the Notes no longer meet the requirements of the EU Green Bond Regulation, the Issuer expects the Notes to then be classified as a Green Bond] (*If the Notes to be issued are neither Green Bonds nor European Green Bonds, state ‘No’*)

European Green Bond: [Yes, the Notes are issued as European Green Bonds in accordance with Regulation (EU) 2023/2631 (the **EU Green Bond Regulation**) / No] (*If ‘Yes’ complete section below*)

Date of European Green Bond Factsheet: [*Insert Date*] (this European Green Bond Factsheet, as referred to in Article 10 of the EU Green Bond Regulation, is available on the Issuer's website: [*Insert website link*], but is not incorporated in nor forms part of the Final Terms or the Base Prospectus) "

- (b) The paragraph immediately below the section titled “Applicable Pricing Supplement—Part B—Other Information—4. Use of Proceeds” on page 59 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

"Use of Proceeds: [See “*Use of Proceeds*” in the Base Prospectus][*Other* – to be specified]

Green Bond: [Yes / No, save that in the event that the Notes no longer meet the requirements of the EU Green Bond Regulation, the Issuer expects the Notes to then be classified as a Green Bond] *(If the Notes to be issued are neither Green Bonds nor European Green Bonds, state 'No')*

European Green Bond: [Yes, the Notes are issued as European Green Bonds in accordance with Regulation (EU) 2023/2631 (the EU Green Bond Regulation) / No] *(If 'Yes' complete section below)*

Date of European Green Bond Factsheet: *[Insert Date]* (this European Green Bond Factsheet, as referred to in Article 10 of the EU Green Bond Regulation, is available on the Issuer's website: *[Insert website link]*, but is not incorporated in nor forms part of the Pricing Supplement or the Base Prospectus)"

4. Updates to Use of Proceeds

The section titled "Use of Proceeds" on pages 100 to 101 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

"Unless otherwise specified herein or in the applicable Final Terms (or, in the case of Exempt Notes, the applicable Pricing Supplement), an amount equal to the net proceeds from each issue of Notes will be used for general corporate purposes of the Issuer and its subsidiaries.

In respect of any Notes specified as a "Green Bond" in the applicable Final Terms (or, in the case of Exempt Notes, the applicable Pricing Supplement) (**Green Bonds**), an amount equal to the net proceeds of the Green Bonds will be used for financing or re-financing, in whole or in part, loans disbursed by the Issuer that promote the transition towards a low-carbon, climate change resilient and environmentally sustainable society, within categories such as green and energy efficient buildings, environmentally sustainable management of living natural resources and land use, renewable energy and clean transportation in each case as determined by the Issuer in accordance with its Green Bond Framework (available on the Issuer's website at <https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansiellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds>) and in effect at the time of issuance of the Green Bonds. Such loans financed under the Issuer's Green Bond Framework also target EU Taxonomy Regulation environmental objectives, and such categories also intend to reflect the relevant climate change mitigation technical screening criteria for substantial contribution stipulated in Commission Delegated Regulation (EU) 2021/2139) to the extent possible. Any Notes issued as Green Bonds under the Programme which are not specified as "European Green Bonds" in the relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement) will not be compliant with the EU Green Bond Regulation and are only intended to comply with the requirements and processes in the Issuer's Green Bond Framework, unless and until the Issuer redesignates such Notes as "European Green Bonds" in compliance with the European Green Bond Regulation.

In respect of any Notes which are specified as a "European Green Bond" in the applicable Final Terms (or, in the case of Exempt Notes, the applicable Pricing Supplement), such Notes will be issued in accordance with the EU Green Bond Regulation (**European Green Bonds**) and an amount equal to the proceeds of such Notes will be applied in accordance with the European Green Bond Factsheet. Any Notes issued as European Green Bonds will also be issued in alignment with the International Capital Market Association Green Bond Principles 2021. In the event that any Notes specified as a "European Green Bond", subsequent to their Issue Date, no longer meet the requirements of the EU Green Bond Regulation, the Issuer expects such Notes to then be classified as a Green Bond.

The Issuer will use the amounts equivalent to the relevant proceeds from issuances of Green Bonds or European Green Bonds under the Programme to finance or refinance, in whole or in part, loans disbursed by the Issuer as set out in the Issuer's Green Bond Framework (in the case of issues of Green Bonds) or the European Green Bond Factsheet (in the case of issues of European Green Bonds) (in each case, **Green Loans**).

Amounts equal to the relevant proceeds from issues of Green Bonds will be used to finance or refinance, in whole or in part, Green Loans disbursed within the categories (i) green and energy efficient buildings, (ii) environmentally sustainable management of living natural resources and land use, (iii) renewable energy and (iv) clean transportation, each as described in the Issuer's Green Bond Framework.

Amounts equal to the relevant proceeds from issues of European Green Bonds will be used to finance or refinance, in whole or in part, Green Loans disbursed within the category of "Green Buildings", defined as energy-efficient residential real estate which meets the criteria of economic activity '7.7 (*Acquisition and ownership of buildings*)', as set out in Commission Delegated Regulation (EU) 2021/2139, and which will relate to environmentally sustainable activities within the meaning of Article 3 of the EU Taxonomy Regulation, in line with the climate change mitigation objective set out in Article 9(a) of the EU Taxonomy Regulation and the relevant climate change mitigation technical screening criteria for substantial contribution stipulated in Commission Delegated Regulation (EU) 2021/2139.

Amounts equal to the relevant proceeds of issuances of Green Bonds or European Green Bonds will not be allocated to loans for which the purpose of the project is fossil energy production, nuclear energy generation, weapons and defence, potentially environmentally harmful resource extraction (such as rare-earth elements or fossil fuels), gambling or tobacco.

In respect of any Notes issued as Green Bonds or European Green Bonds, an amount equal to the relevant proceeds from such Notes may be used for both existing and new applicable Green Loans disbursed by the Issuer. **New financing** refers to Green Loans disbursed during the current reporting year and **re-financing** refers to Green Loans disbursed before the current reporting year. The distribution between financing and re-financing will be reported on in an annual Impact Report, available on the Issuer's website at <https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansiellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds> (as updated or replaced from time to time, the **Impact Report**).

In respect of any Notes issued as Green Bonds or European Green Bonds, a registry (the **Green Registry**) will be used to track the Green Loans and the relevant proceeds from each issuance of Notes issued as Green Bonds or European Green Bonds, as applicable. The Green Registry ensures that an amount equal to the relevant proceeds from an issue of Green Bonds or European Green Bonds, as the case may be, only supports the financing of the applicable Green Loans, or the repayment of Green Bonds or European Green Bonds.

In case of any Notes issued as Green Bonds, the intention is to have Green Loans allocation that exceeds the balance of net proceeds from the outstanding Green Bonds. The management of proceeds will be reviewed by an independent external party chosen by the Issuer. If any Green Bond net proceeds remain unallocated to applicable Green Loans, the Issuer will temporarily hold or invest any unallocated net proceeds at its own discretion in its treasury liquidity portfolio that consists of cash or other short term and liquid instruments. Temporary holdings will not be placed in entities with a business plan focused on fossil energy generation, nuclear energy generation, research and/or development within weapons and defence, environmentally negative resource extraction, gambling or tobacco.

In the case of any Notes issued as European Green Bonds, applicable Green Loans and the allocation of the proceeds from each issuance of Notes issued as European Green Bonds will be assessed and monitored according to the European Green Bond Factsheet.

Each of (i) the Issuer's Green Bond Framework, (ii) the Second Party Opinion, (iii) the European Green Bond Factsheet, and (iv) the Pre-issuance Review will be available on the Issuer's website at <https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansieellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds>. The Issuer will publish the European Green Bond Factsheet in accordance with the EU Green Bond Regulation prior to the relevant issue date of the first issuance of European Green Bonds to which it relates. In the event the European Green Bond Factsheet is updated or replaced, the updated or replacement European Green Bond Factsheet will apply to all subsequent issues of European Green Bonds by the Issuer thereafter and will be published in accordance with the EU Green Bond Regulation prior to the relevant issue date of first issuance of European Green Bonds to which such updated or replacement European Green Bond Factsheet relates.

As long as any Green Bonds and/or European Green Bonds are outstanding, the Issuer will publish, on at least an annual basis, an Allocation Report until full allocation of the proceeds. Such Allocation Report will report on the total of outstanding Green Bonds or European Green Bonds (as applicable), the allocated proceeds towards the Issuer's portfolio of Green Loans and the unallocated proceeds. The Issuer will obtain a post-issuance review by an external reviewer of each Allocation Report (save for where there have been no changes to the relevant portfolio in the period to which such Allocation Report relates). All Allocation Reports and any relevant reviews will be available on the Issuer's website.

None of the Issuer's Green Bond Framework, any Impact Report or Allocation Report, the Green Registry, the Second Party Opinion, the European Green Bond Factsheet or the Pre-issuance Review is, or shall be deemed to be, incorporated by reference in, or shall form part of, this Base Prospectus or the relevant Final Terms (or, in the case of Exempt Notes, the relevant Pricing Supplement) prepared in connection with each issue of the Green Bonds or European Green Bonds.

The Issuer's Green Bond Framework, the Second Party Opinion, the European Green Bond Factsheet, the Pre-issuance Review and any other documentation relevant to Notes issued as Green Bonds or European Green Bonds are subject to review and change and may be amended, updated, supplemented, replaced or withdrawn from time to time. Potential investors in Notes issued as Green Bonds or European Green Bonds should access the latest version of the relevant document available on the Issuer's website. In addition, the relevant technical screening criteria applicable to the Green Loans to which the proceeds of an issue of European Green Bonds are allocated may be amended from time to time and the Issuer will be required to comply with such amended technical screening criteria in accordance with the grandfathering provisions in the EU Green Bond Regulation.

Potential investors in any Green Bonds should also refer to the risk factors titled "*In respect of any Notes issued as Green Bonds or European Green Bonds, there can be no assurance that such use of proceeds will be suitable for the investment criteria of an investor*", "*No assurance of suitability or reliability of any Second Party Opinion, Pre-issuance Review or any other opinion or certification of any third party relating to any Green Bonds or European Green Bonds*", "*No assurance that Green Bonds or European Green Bonds will be admitted to trading on any dedicated "green" (or similar) segment of any stock exchange or market, or that any admission obtained will be maintained*" and "*No breach of contract or Event of Default*"."

5. Updates to General Information

The paragraph numbered "(7)" under the heading "General Information" on page 120 of the Base Prospectus, shall be deleted in its entirety and replaced with the following:

"The issue price and the amount of the relevant Notes will be determined, before filing of the relevant Final Terms or relevant Pricing Supplement, as the case may be of each Tranche, based on then prevailing market conditions. Other than in relation to Green Bonds or European Green Bonds, the Issuer does not intend to provide any post-issuance information in relation to any issues of Notes. Any post-issuance information in relation to Green Bonds or European Green Bonds can be obtained from

[https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansiellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds.](https://www.lansforsakringar.se/alvsborg/privat/om-oss/finansiellt/lansforsakringar-bank-ab/grona-obligationer/#greenbonds)"

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Base Prospectus previously issued, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus which may affect the assessment of any Notes.

Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus are available on the website of the Issuer at <https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-bank/terms-of-usage-for-emptn-base-prospectus/prospectus-euro-medium-term-notes/> and will also be published on the website of the Luxembourg Stock Exchange at <http://www.luxse.com/>.