

NOTICE TO UNITHOLDERS IN CARNEGIE BULL

Stockholm February 24th, 2025

Changes to the Fund Rules

Carnegie Fonder AB ("**Carnegie Fonder**") manages the UCITS fund Carnegie Bull ("**the Fund**").

Carnegie Fonder hereby notifies you as a unitholder in the Fund that changes have been made to the fund rules for the Fund:

- The Fund will change its name from Carnegie Bull to Carnegie Sverige Plus. The change is motivated by the assessment that the new name better suits the Fund's focus.
- Share classes are introduced in the Fund. The introduction is motivated by the Company's desire to optimize the Fund's accessibility, attractiveness, and compatibility with the market. Three types of share classes are introduced: a share class without special conditions, a distribution share class, and a share class for institutional investors, with amount requirements for the first deposit. Each type of share class is introduced in two versions; denominated in SEK and denominated in NOK.
- The provision regarding the Fund's investment focus has been supplemented with a minimum limit regarding the Fund's geographical exposure. The supplement is motivated by regulatory requirements and the Company's desire to make the investment focus as clear as possible for unitholders.
- The provision regarding the Fund's specific investment focus is supplemented with a description of the Fund's benchmark index. The supplement is motivated by regulatory requirements and the Company's desire to make the investment focus as clear as possible for unitholders.
- The Fund's valuation principles are changed. The changes are motivated by the Company's desire to adapt the Fund's valuation principles to the Company's updated valuation policy. It has been seen as particularly important that the same principles for the valuation of index derivatives are applied to the Fund and the Carnegie Global Plus fund.
- In the provision regarding subscription and redemption, a clarification of the unitholder's responsibility for submitting the required documents is introduced. The same provision also introduces share class-specific regulations. The introduction of share class-specific regulations is motivated by the fact that the conditions for the different share classes differ in ways that should be appropriately reflected in the regulations on subscription and redemption.
- Reduction of the management fee cap and introduction of share class-specific caps. The reduction of the management fee cap is motivated by the Company's intention not to use the currently applicable cap. The introduction of share class-specific caps is motivated by the fact that the conditions for the different share classes differ in ways that should be appropriately reflected in the fee structure.
- Rewording/restructuring of the provision on liability limitation. The changes are motivated by the Company's desire to clarify the provision and make it more stringent.
- Editorial consequential changes to the above material changes.

The Financial Supervisory Authority approved the changes on February 17, 2025. The amended fund rules will be applied from April 1, 2025.

Updated fund rules, fact sheets, and prospectus are available on the fund company's website www.carnegiefonder.se.

Consequences for Unitholders

If you do not take any action in response to this notice, your shares in the Fund will be converted to shares in share class A on the day the amended fund rules are applied, i.e., April 1, 2025.

Contact the Fund Company at spara@carnegiefonder.se or 08 12 15 50 00 if you wish to transfer your shares to another share class when the amended fund rules are applied. Note that you need to meet the subscription requirements for the share class you wish to transfer your shares to.

Right to redemption before the amended fund rules are applied

Since the changes made to the fund rules are of significant importance to you as a fund unitholder, you have the right to have your shares in the Fund redeemed before the amended fund rules are applied. A complete redemption request must be received by Carnegie Fonder no later than March 31st, before cut-off, for the redemption to be executed before the amended fund rules take effect. Redemption of shares is not associated with any costs (other than customary costs related to the settlement of securities due to the requested redemption). However, redemption of shares triggers capital gains tax unless the shares are held in an ISK.

Contact information

For questions about this notice, contact spara@carnegiefonder.se or 08 12 15 50 00.

Carnegie Fonder AB
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Chief Executive Officer