



FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable

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Luxembourg, January 25, 2021

Dear Investor,

Change of name of one sub-fund of Franklin Templeton Investment Funds

We would like to let you know that on February 15, 2021, we will change the name of one sub-fund of the Luxembourg SICAV Franklin Templeton Investment Funds:

Franklin Templeton Investment Funds – Franklin GCC Bond Fund will be renamed Franklin Templeton Investment Funds – Franklin Gulf Wealth Bond Fund.

Below is a list of the share-classes of the above-mentioned sub-fund impacted with identifiers quoted for your reference.

Sub Fund Name	ISIN Number	CUSIP Number
Franklin GCC Bond Fund A (Mdis) USD	LU0962741228	L4059E371
Franklin GCC Bond Fund W (Mdis) USD	LU1446800572	L40614445
Franklin GCC Bond Fund W (acc) USD	LU2251237132	L4059H168
Franklin GCC Bond Fund W (acc) CHF-H1	LU2251236910	L4059H143
Franklin GCC Bond Fund Y (Ydis) EUR-H1	LU1938514954	-
Franklin GCC Bond Fund B (acc) USD	LU0962742465	L4059E355
Franklin GCC Bond Fund I (Mdis) USD	LU2080536555	L40597871
Franklin GCC Bond Fund I (acc) USD	LU0962741145	L4059E348
Franklin GCC Bond Fund I (acc) EUR-H1	LU1733274556	L4062L651
Franklin GCC Bond Fund I (acc) CHF-H1	LU2251237058	L4059H150
Franklin GCC Bond Fund N (acc) USD	LU2125250147	L4060F623
Franklin GCC Bond Fund N (acc) PLN-H1	LU2251236753	L4059H127
Franklin GCC Bond Fund A (acc) USD	LU0962741061	L4059E330
Franklin GCC Bond Fund A (acc) CHF-H1	LU2251236837	L4059H135
Franklin GCC Bond Fund C (Mdis) USD	LU2279959634	L4059H242

Why we are making those changes

The change of sub-fund name is being made to replace the acronym "GCC" (Gulf Cooperation Council) with a term more widely used and understood among shareholders. No changes will take place with regards to the current investment strategy or investment allocation of the sub-fund.

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Best regards,

Craig Blair
Conducting Officer of Franklin Templeton International Services S.à r.l.,
Management Company of Franklin Templeton Investment Funds