

NN Investment Partners B.V.

Acting in its capacity as management company (the “**Management Company**”) in its own name but on behalf of **NN (L) Institutional** (the “**Fund**”) R.C.S n° K197

Besloten Vennootschap (B.V) – Private limited company
Prinses Beatrixlaan 35, 2595 AK, The Hague, the Netherlands
KvK number 27132220

NOTICE TO UNITHOLDERS

The board of directors of the Management Company (the “**Board of Directors**”), on behalf of the Fund, has decided the following amendments to the Fund’s prospectus (the “**Prospectus**”), which will be dated 6 March 2023:

1. To change the name of the Fund

With a view to accomplish a further step in the integration of the NN Investment Partners group into The Goldman Sachs Group, the Board of Directors have decided to amend the name of the Fund from NN (L) Institutional to Goldman Sachs Funds VII.

2. To change the name of the NN (L) Institutional Global Enhanced

As a consequence of the name change of the Fund, the name of the NN (L) Institutional Global Enhanced shall be amended to Goldman Sachs Global Enhanced Equity.

3. To effect miscellaneous other changes

Investors should further note that NN Investment Partners B.V., the Management Company and Global Distributor of the Fund, will be renamed Goldman Sachs Asset Management B.V.

In addition, references to NN Investment Partners and to NN Investment Partners International Holdings B.V. shall be replaced by references to Goldman Sachs Asset Management and to Goldman Sachs Asset Management International Holdings B.V. respectively.

References to NN IP Responsible Investment Policy shall be amended to references to Responsible Investment Policy.

Unitholders shall address their emails to the following email address: ClientServicingAM@gs.com and no longer to info@nnip.com.

Finally, references to www.nnip.com shall be replaced by references to www.gsam.com/responsible-investing at the latest by 6 March 2023.

4. Effective date

The effective of the above changes is 6 March 2023.

This letter is sent for information only and Unitholders will not need to take any action.

The above changes will be reflected in the new version of the Prospectus to be dated 6 March 2023. The Prospectus and the relevant Key Information Documents (KIDs) will be available upon request free of charge at the registered office of the Management Company.

An updated version of the Fund’s management regulations will be available from the registered office of the Management Company from 6 March 2023.

Luxembourg, 16 December 2022

The Board of Directors of the Management Company
on behalf of NN (L) Institutional