SUPPLEMENT DATED 13 FEBRUARY 2026 TO THE BASE PROSPECTUS DATED 2 APRIL 2025

LÄNSFÖRSÄKRINGAR BANK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 516401-9878)

EUR 5,000,000,000

Euro Medium Term Note Programme

Due from One month from the date of original issue

This Supplement (the **Supplement**) to the Base Prospectus dated 2 April 2025, as supplemented by the supplements dated 28 April 2025, 8 August 2025 and 27 October 2025 (together, the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Note Programme established by Länsförsäkringar Bank AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

Purpose of the Supplement

The purpose of this Supplement is (a) to incorporate by reference the Issuer's unaudited consolidated year-end report as at and for the twelve month period ended 31 December 2025 (the **2025 Year-End Report**); (b) to reflect changes in the Issuer's long-term credit rating assigned by S&P; and (c) to include a new "Significant Change" statement.

1. 2025 Year-End Report

On 10 February 2026, the Issuer published the 2025 Year-End Report (available at https://mb.cision.com/Main/152/4305290/3926255.pdf), which includes the information set out at the following pages:

Income statement – Group	Page 10
Statement of comprehensive income – Group	Page 10
Balance sheet – Group	Page 11
Cash-flow statement in summary, indirect method – Group	Page 12
Statement of changes in shareholders' equity – Group	Page 13
Notes – Group	Pages 14 to 24
Review report	Page 34
Definitions	Page 35

The 2025 Year-End Report is an interim report published by the Issuer following the completion of the fourth quarter of 2025 and also contains unaudited consolidated results for the twelve month period ended 31 December 2025 which, for the avoidance of doubt, is considered interim financial information by the European Securities and Markets Authority.

Any non-incorporated parts of the 2025 Year-End Report (which, for the avoidance of doubt, means any parts not listed in the cross-reference list above) are either deemed not relevant for an investor or are otherwise contained elsewhere in the Base Prospectus.

The 2025 Year-End Report is an English translation of the original report in the Swedish language and the Issuer accepts responsibility for the English translation of the 2025 Year-End Report.

A copy of the 2025 Year-End Report has been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the relevant pages of the 2025 Year-End Report that are included in the cross-reference list above are incorporated by reference in, and form part of, the Base Prospectus. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus and this Supplement are available on the website of the Issuer at https://www.lansforsakringar.se/stockholm/other-languages/english/about-lansforsakringar/lansforsakringar-bank/terms-of-usage-for-emtn-base-prospectus/prospectus-euro-medium-term-notes/ and will also be published on the website of the Luxembourg Stock Exchange at http://www.luxse.com/.

2. S&P Credit Rating Change

On 21 November 2025, S&P announced that it had revised the Issuer's long-term credit rating to 'A+' from 'A'.

(a) The paragraph on page 1 of the Base Prospectus commencing with the words "Tranches of Notes…" and ending with the words "…by the assigning rating agency" shall be deleted in its entirety and replaced with the following:

> "Tranches of Notes (as defined in "*General Description of the Programme*") may be rated or unrated. Where a Tranche of Notes is rated, such rating will be specified in the relevant Final Terms (or Pricing Supplement, in the case of Exempt Notes). It is expected that the Senior Preferred Notes will be rated A+ by S&P Global Ratings Europe Limited (**S&P**) and A1 by Moody's Investors Service (Nordics) AB (**Moody's**). A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency."

(b) The first and second paragraphs of the section "Ratings" under the heading "General Description of the Programme" on page 11 of the Base Prospectus shall be deleted in their entirety and replaced with the following:

> "Tranches of Notes may be rated or unrated. Where a Tranche of Notes is rated, such rating will be specified in the relevant Final Terms or, in the case of Exempt Notes, the relevant Pricing Supplement. It is expected that Senior Preferred Notes will be rated A+ by S&P and A1 by Moody's. A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.
>
> As defined by S&P, an obligation rated **A** is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) sign is to show the relative standing within this rating category."

The Issuer confirms that the rating description sourced from S&P in the above paragraph has been accurately reproduced and, as far as the Issuer is aware and is able to ascertain from the information published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

3. Update of General Information

Item (2) under the heading "General Information" on page 120 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

"(2) There has been no significant change in the financial performance or position of the Issuer or of the Bank Group since 31 December 2025."

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Base Prospectus previously issued, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus which may affect the assessment of any Notes.