

This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your investment professional, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in Goldman Sachs Funds please pass this document at once to the purchaser or transferee or to the investment professional, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. If you are a custodian, nominee, intermediary or other platform provider, please pass this document on to the beneficial owner of the Shares.

GOLDMAN SACHS FUNDS

Société d'Investissement à Capital Variable

Registered Office

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By registered mail

12 February 2024

Notice to Shareholders of Goldman Sachs Japan Equity Portfolio (the "Portfolio") sub-fund of the Goldman Sachs Funds (the "Fund")

Dear Shareholder,

We are writing to inform you of a change of name to the Share Classes listed in the table below, offered in the Portfolio. The purpose of this clarification is to provide clarity regarding the valuation point for the Share Classes and to align the name of the Shares Classes with the applicable Goldman Sachs naming convention. This change has no adverse impact on the Shareholders and will be effective on 12 March 2024.

1. Goldman Sachs Japan Equity Portfolio

ISIN	Current Name	New name
LU0065003666	Base Shares	Base Shares (Snap)
LU0102224275	Class B Shares	Class B Shares (Snap)
LU0129911425	Class I Shares	Class I Shares (Snap)
LU0234695293	Base Shares (Acc.)	Base Shares (Acc.) (Snap)
LU0386579501	Class P Shares (Acc.)	Class P Shares (Acc.) (Snap)
LU0489935246	Other Currency Shares (GBP)	Other Currency Shares (GBP) (Snap)
LU0612441583	Other Currency Shares (Acc.) (EUR-Hedged)	Other Currency Shares (Acc.) (EUR-Hedged) (Snap)
LU0906985758	Class I Shares (Acc.) (EUR-Hedged)	Class I Shares (Acc.) (EUR-Hedged) (Snap)
LU0920312500	Class P Shares (Acc.) (USD-Hedged)	Class P Shares (Acc.) (USD-Hedged) (Snap)
LU0920312682	Other Currency Shares (Acc.) (USD Hedged)	Other Currency Shares (Acc.) (USD Hedged) (Snap)

LU0918755868	Class E Shares (Acc.) (EUR-Hedged)	Class E Shares (Acc.) (EUR-Hedged) (Snap)
LU0928436293	Other Currency Shares (Acc.) (SEK-Hedged)	Other Currency Shares (Acc.) (SEK-Hedged) (Snap)
LU0960305257	Class I Shares (Acc.) (USD-Hedged)	Class I Shares (Acc.) (USD-Hedged) (Snap)
LU1474193411	Class R Shares (GBP-Hedged)	Class R Shares (GBP-Hedged) (Snap)
LU1474194062	Class I Shares (GBP-Hedged)	Class I Shares (GBP-Hedged) (Snap)

Capitalized terms used but not defined herein shall have the same meaning as defined in the Prospectus except otherwise provided.

Yours sincerely,

9. (gar Hilary Lopez

On behalf of the Board of Directors of Goldman Sachs Funds