



C WorldWide Fund Management S.A.
Société Anonyme
1, rue Schiller L-2519 Luxembourg RCS Luxembourg B.53.022

Notice to the unitholders of C WorldWide (the "Fund")

1. Notice to all unitholders of the Fund

C WorldWide Fund Management S.A., the management company ("Management Company") of the Fund, wishes to inform all unitholders of certain changes set out in the prospectus of the Fund.

Sustainability Disclosure

In order to be compliant with the Regulation (EU) No 2019/2088 on sustainability-related disclosures in the financial services sector (the Disclosure Regulation), a definition of the sustainability risk and a description of the manner in which sustainability risks are integrated into investment decisions have been included under Section 24 of the Prospectus and information concerning the way each sub-fund promotes, among other characteristics, environmental and social characteristics and concerning the companies in which the investments are made have been included under Section "6. Objective and Investment policy of the sub-funds" of the Prospectus.

This change will come into effect as of 15 March 2021.

2. Notice to the unitholders of C WorldWide Global Equities (ISIN: LU0086737722, LU0112055263, LU0112055420, LU0175077618, LU0194662994, LU0198000084, LU1248519396, LU1477740523, LU1477740796, LU1802314804, LU1802314986, LU1802315280, LU2072096436)

The Management Company wishes to inform all unitholders of C WorldWide Global Equities that the unit-class 7A will be destined only to institutional investors approved by C WorldWide Asset Management Fondsmæglerselskab A/S.

Furthermore, The Management Company wishes to inform all unitholders of C WorldWide Global Equities of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%



	Description of activities	Level of involvement*
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

Further details concerning the methodologies used to assess, measure and monitor the environmental or social characteristics of the Sub-Fund and the data sources and screening criteria for the underlying companies are available on our website <https://cww.lu>.

The risk disclaimers have been updated considering the above.

This change will come into effect as of 15 March 2021.

The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.

3. Notice to the unitholders of C WorldWide Nordic (ISIN: LU0086738027, LU0112055859, LU0429109886, LU1477740879, LU1477740952, LU2072096519)

The Management Company wishes to inform all unitholders of C WorldWide Nordic of a change in the investment policy of the sub-fund.

Hereinafter, the sub-fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:



	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%
Adult Entertainment	Companies involved in the production or distribution of adult entertainment or owning or operating adult entertainment establishments.	5%
Alcoholic Beverages	Companies involved in the manufacturing, distribution or retail sale of alcoholic beverages or in supplying alcohol-related products or services to alcoholic beverage manufacturers.	5%
Gambling	Companies owning or operating gambling establishments, manufacturing specialized equipment used exclusively for gambling or providing supporting products or services to gambling operations.	5%
Tobacco products	Companies involved in the manufacturing, distribution or retail sale of tobacco products or in the supply of tobacco-related products or services.	5%
Oil & Gas	Companies involved in oil and gas exploration, production, refining, transportation or storage	5%
	Companies involved in the generation of electricity from oil or gas.	25%
Thermal coal	Companies involved in thermal coal extraction.	5%
	Companies involved in the generation of electricity from thermal coal.	10%
Oil sands	Companies involved in oil sands extraction.	5%
Shale energy	Companies involved in shale energy exploration or production.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.



Further details concerning the methodologies used to assess, measure and monitor the environmental or social characteristics of the Sub-Fund and the data sources and screening criteria for the underlying companies are available on our website <https://cww.lu>.

The risk disclaimers have been updated considering the above.

This change will come into effect as of 15 March 2021.

The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.

4. Notice to the unitholders of C WorldWide Emerging Markets (ISIN: LU0086737482, LU0112056154, LU1477741091, LU1477741174, LU1802315363, LU2072096600)

The Management Company wishes to inform all unitholders of C WorldWide Emerging Markets of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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5. Notice to the unitholders of C WorldWide Healthcare Select (ISIN: LU0090908194, LU0121135528, LU1477741257, LU1477741331, LU2072096782, LU2072096865)

The Management Company wishes to inform all unitholders of C WorldWide Healthcare select of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.



6. Notice to the unitholders of C WorldWide Stable Equities (ISIN: LU0093943974, LU0121135361, LUU0122488900, LU0398874106, LU1248518661, LU1477741414, LU1477741505, LU2072096949)

The Management Company wishes to inform all unitholders of C WorldWide Stable Equities of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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7. Notice to the unitholders of C WorldWide Global Equities Ethical (ISIN: LU0122292328, LU0122292674, LU1248518828, LU1248519040, LU0493716244, LU1248519123, LU1477741687, LU1477741760, LU1802315520, LU2072097087)

The Management Company wishes to inform all unitholders of C WorldWide Global Equities Ethical of a change in the investment policy of the sub-fund.

Hereinafter, the sub-fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	0%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	0%
Adult Entertainment	Companies involved in the production or distribution of adult entertainment or owning or operating adult entertainment establishments.	5%
Alcoholic Beverages	Companies involved in the manufacturing, distribution or retail sale of alcoholic beverages or in supplying alcohol-related products or services to alcoholic beverage manufacturers.	5%
Gambling	Companies owning or operating gambling establishments, manufacturing specialized equipment used exclusively for gambling or providing supporting products or services to gambling operations.	5%
Tobacco products	Companies involved in the manufacturing, distribution or retail sale of tobacco products or in the supply of tobacco-related products or services.	5%
Oil & Gas	Companies involved in oil and gas exploration, production, refining, transportation or storage.	5%
	Companies involved in the generation of electricity from oil or gas.	10%



	Description of activities	Level of involvement*
Thermal coal	Companies involved in thermal coal extraction.	0%
	Companies involved in the generation of electricity from thermal coal	5%
Oil sands	Companies involved in oil sands extraction.	0%
Shale energy	Companies involved in shale energy exploration or production.	0%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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8. Notice to the unitholders of C WorldWide Asia (ISIN: LU0835599696, LU0835600296, LU0967594283, LU0967594366, LU1248518745, LU1477741844, LU1477741927, LU1802315793, LU1802315876, LU2072097160)

The Management Company wishes to inform all unitholders of C WorldWide Asia of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%



	Description of activities	Level of involvement*
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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9. Notice to the unitholders of C WorldWide Sweden Small Cap (ISIN: LU0424682077, LU0718525552, LU1802315959, LU1802316098, LU1477742149, LU2072097244)

The Management Company wishes to inform all unitholders of C WorldWide Sweden Small Cap of a change in the investment policy of the sub-fund.

Hereinafter, the sub-fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%



	Description of activities	Level of involvement*
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%
Adult Entertainment	Companies involved in the production or distribution of adult entertainment or owning or operating adult entertainment establishments.	5%
Alcoholic Beverages	Companies involved in the manufacturing, distribution or retail sale of alcoholic beverages or in supplying alcohol-related products or services to alcoholic beverage manufacturers.	5%
Gambling	Companies owning or operating gambling establishments, manufacturing specialized equipment used exclusively for gambling or providing supporting products or services to gambling operations.	5%
Tobacco products	Companies involved in the manufacturing, distribution or retail sale of tobacco products or in the supply of tobacco-related products or services.	5%
Oil & Gas	Companies involved in oil and gas exploration, production, refining, transportation or storage	5%
	Companies involved in the generation of electricity from oil or gas.	25%
Thermal coal	Companies involved in thermal coal extraction.	5%
	Companies involved in the generation of electricity from thermal coal.	10%
Oil sands	Companies involved in oil sands extraction.	5%
Shale energy	Companies involved in shale energy exploration or production.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

Further details concerning the methodologies used to assess, measure and monitor the environmental or social characteristics of the Sub-Fund and the data sources and screening criteria for the underlying companies are available on our website <https://cww.lu>.

The risk disclaimers have been updated considering the above.

This change will come into effect as of 15 March 2021.



The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.

10. Notice to the unitholders of C WorldWide Sweden (ISIN: LU0424681269, LU0718525396, LU1802316254, LU1802316338, LU1477742222, LU2072097327)

The Management Company wishes to inform all unitholders of C WorldWide Sweden of a change in the investment policy of the sub-fund.

Hereinafter, the sub-fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%
Adult Entertainment	Companies involved in the production or distribution of adult entertainment or owning or operating adult entertainment establishments.	5%
Alcoholic Beverages	Companies involved in the manufacturing, distribution or retail sale of alcoholic beverages or in supplying alcohol-related products or services to alcoholic beverage manufacturers.	5%
Gambling	Companies owning or operating gambling establishments, manufacturing specialized equipment used exclusively for gambling or providing supporting products or services to gambling operations.	5%
Tobacco products	Companies involved in the manufacturing, distribution or retail sale of tobacco products or in the supply of tobacco-related products or services.	5%
Oil & Gas	Companies involved in oil and gas exploration, production, refining, transportation or storage	5%
	Companies involved in the generation of electricity from oil or gas.	25%
Thermal coal	Companies involved in thermal coal extraction.	5%
	Companies involved in the generation of electricity from thermal coal.	10%



	Description of activities	Level of involvement*
Oil sands	Companies involved in oil sands extraction.	5%
Shale energy	Companies involved in shale energy exploration or production.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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The risk disclaimers have been updated considering the above.

This change will come into effect as of 15 March 2021.

The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.

11. Notice to the unitholders of C WorldWide India (ISIN: LU2068969570, LU2068969810, LU2068969901, LU2068970404, LU2068970586, LU2068970826, LU2068971121)

The Management Company wishes to inform all unitholders of C WorldWide India of a change in the investment policy of the sub-fund.

Hereinafter, the Sub-Fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.



Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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12. Notice to the unitholders of C WorldWide Centuria Global Equities (ISIN: LU2276589087, LU2276589160, LU2276589244, LU2276589327, LU2276589590, LU2277567306, LU2276589673)

The Management Company wishes to inform all unitholders of C WorldWide Centuria Global Equities of a change in the investment policy of the sub-fund.

Hereinafter, the sub-fund will avoid investment in companies exceeding a certain level of involvement in the activities specified below:

	Description of activities	Level of involvement*
Controversial weapons	Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	0%
	Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon.	0%
Small arms	Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons.	5%
	Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms.	5%
Adult Entertainment	Companies involved in the production or distribution of adult entertainment or owning or operating adult entertainment establishments.	5%
Gambling	Companies owning or operating gambling establishments, manufacturing specialized equipment used exclusively for gambling or providing supporting products or services to gambling operations.	5%



	Description of activities	Level of involvement*
Tobacco products	Companies involved in the manufacturing, distribution or retail sale of tobacco products or in the supply of tobacco-related products or services.	5%
Oil & Gas	Companies involved in oil and gas exploration, production, refining, transportation or storage	5%
	Companies involved in the generation of electricity from oil or gas.	25%
Thermal coal	Companies involved in thermal coal extraction.	5%
	Companies involved in the generation of electricity from thermal coal.	10%
Oil sands	Companies involved in oil sands extraction.	5%
Shale energy	Companies involved in shale energy exploration or production.	5%

*The level of involvement is generally measured as the proportion of the revenue of the company generated from the relevant activity.

Furthermore, the Sub-Fund will avoid investment in companies which at the time of the initial investment in the opinion of the Investment Manager are non-compliant with the 10 principles of the UN Global Compact. A company will be considered non-compliant if it is determined to be causing or contributing to severe or systematic violations of the UN Global Compact principles and related international norms.

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The unitholders of the sub-fund may redeem their units free of charges within a term of one month from the publication of this notice, i.e. until 12 March 2021 at 03.00pm (CET) if they do not agree with the amendment mentioned.

A revised prospectus of the Fund that includes the changes described in the above notices will be available free of charge at the registered office of the Management Company and on our website <https://cww.lu>.

Luxembourg, 10 February 2021.

C WorldWide Fund Management S.A.