

**Notice to the shareholders of
Catella SICAV – Catella Nordic Long/Short Equity (the “Sub-Fund”)**

10 February 2021

Dear Shareholder,

The Board of Directors (the “**Board**”) of Catella SICAV (“**the Fund**”) is writing to inform you of the decision of the Board, in accordance with the prospectus of the Fund (the “**Prospectus**”) and due to the fact that the value of the total net assets of the Sub-Fund is deemed by the Board to be below the minimum level for the Sub-Fund to be operated in an economically efficient manner,

- to put the Sub-Fund in liquidation, effective as of 26 February 2021 (the “**Effective Date**”);
- to reject any existing or future subscription requests of shares of the Sub-Fund as at the date of this notice; and
- to proceed with the compulsory redemption of all the shares in the Sub-Fund, on or around the Effective Date at the applicable Net Asset Value per share (taking into account actual realisation prices of investments and realisation expenses), determined as of the Effective Date.

In order to ensure an orderly liquidation of the Sub-Fund, the Portfolio Manager will begin winding down the Sub-Fund’s portfolio holdings into cash and cash equivalents. Please note that, during this process and until the closure of the liquidation, the Sub-Fund may derogate from the investment objective, guidelines, restrictions and diversification rules in the Prospectus.

Liquidation costs will be accrued before the Effective Date, on the date on which the Board has decided to put the Sub-Fund into liquidation.

The liquidation costs associated with the Sub-Fund will be borne by Catella Fondförvaltning AB.

The liquidation proceeds will be transferred to each relevant shareholder’s bank account on or around Tuesday 2 March 2021. In case of failure of such transfer for any reason whatsoever, unclaimed redemption proceeds will be deposited with and held by the Luxembourg *Caisse de Consignation*.

Capitalised terms used in this notice shall bear the same meaning set out in the Prospectus.

Please contact the Transfer Agent at register.ta.ops@efa.eu (email) or +352 48 48 80 9001 (phone) or Catella Fondförvaltning AB at fonder@catella.se (email) or +46 8 614 25 00 (phone) if you require any further information.

Yours sincerely,

The Board of Directors of the Fund