

## FINAL TERMS

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPS) ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 24 September 2018

### LÄNSFÖRSÄKRINGAR BANK AB (PUBL)

Legal entity identifier (LEI): 549300C6TUMDXNOVXS82

Issue of €500,000,000 0.875 per cent. Notes due 25 September 2023  
under the EUR 3,000,000,000

Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 4 June 2018 and the supplement to the Base Prospectus dated 23 July 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu) and copies may be obtained from the office of the Issuer, Tegeluddsvägen 11-13, SE-10650 Stockholm, Sweden and the offices of the Paying Agents, Citibank, N.A., Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB and Banque Internationale à Luxembourg, 69, route d'Esch, L-2953 Luxembourg. In the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the applicable final terms will also be published on the website of the Luxembourg Stock Exchange [www.bourse.lu](http://www.bourse.lu).

- |    |       |  |   |
|----|-------|--|---|
| 1. | (i)   | Series Number:   | 429   |
|    | (ii)  | Tranche Number:  | 1   |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable  |
| 2. |       | Specified Currency or Currencies:                                      | euro (€)  |
| 3. |       | Aggregate Nominal Amount of Notes admitted to trading:                 |   |
|    | (i)   | Series:  | €500,000,000  |
|    | (ii)  | Tranche:   | €500,000,000  |
| 4. |       | Issue Price:   | 99.922 per cent. of the Aggregate Nominal Amount  |
| 5. | (i)   | Specified Denominations:   | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |

	(ii)	Calculation Amount:	€1,000	
6.	(i)	Issue Date:	25 September 2018	
	(ii)	Interest Commencement Date:	Issue Date	
7.		Maturity Date:	25 September 2023	
8.		Interest Basis:	0.875 per cent. Fixed Rate (see paragraph 13 below)	
9.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount	
10.		Change of Interest Basis:	Not Applicable	
11.		Put/Call Options:	Not Applicable	
12.	(i)	Status of the Notes:	Senior Notes	
	(ii)	Date Board approval for issuance of Notes obtained:	Not Applicable	

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.		Fixed Rate Note Provisions:	Applicable	
	(i)	Rate(s) of Interest:	0.875 per cent. per annum payable in arrear on each Interest Payment Date	
	(ii)	Interest Payment Date(s):	25 September in each year up to and including the Maturity Date	
	(iii)	Fixed Coupon Amount(s):	€8.75 per Calculation Amount	
	(iv)	Broken Amount(s):	Not Applicable	
	(v)	Day Count Fraction:	Actual/Actual (ICMA)	
	(vi)	Determination Dates:	25 September in each year	
14.		Fixed Reset Note Provisions:	Not Applicable	
15.		Floating Rate Note Provisions:	Not Applicable	
16.		Zero Coupon Note Provisions:	Not Applicable	

#### **PROVISIONS RELATING TO REDEMPTION**

17.		Call Option:	Not Applicable	
18.		Put Option:	Not Applicable	
19.		Final Redemption Amount of each Note:	€1,000 per Calculation Amount	
20.		Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	€1,000 per Calculation Amount	
21.		Optional Redemption for Subordinated Notes:	Not Applicable	

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:

(i) Form:

Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

(ii) New Global Note:

Yes

23. Financial Centre(s):

London

24. Talons for future Coupons to be attached to Definitive Notes: No

Signed on behalf of the Issuer:

By



Duly authorised  
Martin Rydin

  
Erland Genarp

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Luxembourg   |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 25 September 2018. |
| (iii) | Estimate of total expenses related to admission to trading: | €3,400   |

### 2. RATINGS

- |          |  |
|----------|--|
| Ratings: | The Notes to be issued are expected to be rated A by S&P Global Ratings Europe Limited ( <b>S&amp;P</b> ) and A1 by Moody's Investors Service Limited ( <b>Moody's</b> ) |
|          | Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).   |

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

- |                      |                           |
|----------------------|---------------------------|
| Indication of yield: | 0.891 per cent. per annum |
|----------------------|---------------------------|

### 5. OPERATIONAL INFORMATION

- |        |  |                               |
|--------|--|-------------------------------|
| (i)    | ISIN:  | XS1883278183                  |
| (ii)   | Common Code:   | 188327818                     |
| (iii)  | CFI:   | DTFXFB                        |
| (iv)   | FISN:  | LANSFORSAKRINGA/1EMTN20230925 |
| (v)    | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable                |
| (vi)   | Delivery:  | Delivery against payment      |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable                |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility:  | Yes                           |

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. GENERAL

- |        |   |   |
|--------|---|---|
| (i)    | Method of distribution:                       | Syndicated  |
| (ii)   | If syndicated, names of Managers:             | <p>BNP Paribas</p> <p>Credit Suisse Securities (Europe) Limited</p> <p>J.P. Morgan Securities plc</p> <p>Landesbank Baden-Württemberg</p> <p>Nordea Bank AB (publ)</p> <p>Bayerische Landesbank</p> <p>DekaBank Deutsche Girozentrale</p> <p>DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main</p> <p>Norddeutsche Landesbank - Girozentrale -</p> |
| (iii)  | Date of Subscription Agreement:               | 24 September 2018   |
| (iv)   | Stabilisation Manager(s) (if any):            | Not Applicable  |
| (v)    | If non-syndicated, name of relevant Dealer:   | Not Applicable  |
| (vi)   | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2; TEFRA D   |
| (vii)  | Prohibition of Sales to EEA Retail Investors: | Not Applicable  |
| (viii) | Prohibition of Sales to Belgian Consumers:    | Applicable  |