



LÄNSFÖRSÄKRINGAR BANK AB (publ)

(Incorporated with limited liability in Sweden under corporate registration number 516401-9878)

EUR 2,000,000,000

Euro Medium Term Note Programme

Due from One month from the date of original issue

This Supplement (the **Supplement**) to the Base Prospectus dated 28 June 2013, as supplemented by the supplements dated 24 July 2013, 29 October 2013 and 14 February 2014 (together, the **Base Prospectus**), constitutes a prospectus supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended, and is prepared in connection with the EUR 2,000,000,000 Euro Medium Term Note Programme established by Länsförsäkringar Bank AB (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

1. Q1 Interim Report

On 29 April 2014 the Issuer published its unaudited consolidated interim report as at and for the three month period ended 31 March 2014 (the **Q1 Interim Report**), which includes the information set out at the following pages:

Consolidated Income Statement	Page 6
Statement of Comprehensive Income	Page 6
Consolidated Balance Sheet	Page 7
Consolidated Cash Flow Statements	Page 8
Consolidated Change in Shareholders' Equity	Page 8
Accounting Policies and Notes	Pages 9 to 18

2. Annual Report

On 21 February 2014 the Issuer published its annual report, which included the audited consolidated annual financial statements (including the notes thereto) and the auditors' report of the Issuer (together the **Annual Financial Statements**) in respect of the financial year ended 31 December 2013, which includes the information set out at the following pages:

Income Statement	Page 28
Statement of Comprehensive Income	Page 28
Balance Sheet	Page 28
Cash Flow Statements	Page 29
Statement of Change in Shareholders' Equity	Page 30
Accounting Policies and Notes	Pages 31 to 65
Audit Report	Page 85

The information incorporated by reference that is not included in the cross-reference list above, is considered as additional information and is not required by the relevant schedules of the Prospectus Regulation.

A copy of the Q1 Interim Report and the Annual Financial Statements have been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the Q1 Interim Report and the Annual Financial Statements are incorporated by reference in, and form part of, the Base Prospectus. Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the registered offices of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg as described on page 17 of the Base Prospectus. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus and this Supplement are available on the Luxembourg Stock Exchange's website, www.bourse.lu.

3. Update of General Information

Items (2) and (3) under the heading 'General Information' on page 83 of the Base Prospectus shall be deleted in their entirety and replaced with the following:

- '(2) There has been no significant change in the financial or trading position of the Issuer or of the Bank Group since 31 March 2014.
- (3) There has been no material adverse change in the prospects of the Issuer or of the Bank Group or of the Issuer since 31 December 2013.'

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.